

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 22723121 Fax No.022-22723121/22723719	Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238
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Dear Sir(s)/Ma'am,

Ref.:- BSE Script Code: 539289 / NSE Symbol: MAJESCO

Sub: - Outcome of the proceedings of the Board Meeting held on December 14, 2017.

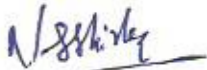
With reference to above on captioned subject, we wish to inform you that the Board of Directors at their meeting held today i.e. December 14, 2017 considered and approved the following:

1. Increasing the authorized capital of the Company from Rs. 15 Crores to 25 Crores, consequently alteration to the Capital Clause of Memorandum of Association of the Company and Articles of Association of the Company.
2. Raising of funds through further issue of shares or convertible securities of any nature through one or more modes, including but not limited to a further public or private offerings, rights issue, qualified institutions placement, issue of American depository receipts or global depository receipts etc. subject to such approvals as may be required up to an amount not exceeding Rs. 250.00 Crores, subject to approval of shareholders.
3. Convening of the Extraordinary General Meeting of the members of the company to approve such raising of funds and increase in Authorized Capital on January 11, 2018 at Four Pointsby Shelton, Banquet Hall Unison 1, Plot No. 39/1, 6 to 15 Sector 30A, Vashi, Navi Mumbai 400701.at 10.15 a.m.

The Board meeting started at 9.00 A.M. and concluded at 10.10.a.m.

Thanking you

Yours Truly
For **MAJESCO LIMITED**



Nishant S. Shirke
Company Secretary

