Date: 23/12/2017

To,

National Stock Exchange of India Ltd.

Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

BSE Ltd.

Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.

The Board of Directors, M/s Minda Industries Limited, B-64/1, Wazirpur Industrial Area, Delhi- 110052

Sub:- <u>Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Dear Sir(s),

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Pallak Minda, resident of J-10/33, DLF Phase-II, Gurgaon-122002, Haryana, one of the Promoter of Minda Industries Limited ("the Company"), wish to inform that I have acquired 31,000 equity shares on 22/12/2017, by way of gift (inter-se transfer) from my father, Mr. Nirmal K. Minda, Promoter and Chairman & Managing Director of the Company.

Please note that pursuant to above mentioned acquisition, there is no change in overall shareholding of the Promoters and PACs of the company, which remained at the same level at 61,313,070 being 70.95% of the total paid-up share capital. There is no additional voting rights acquired by the Promoters and PACs taken together.

Please find enclosed herewith the disclosure under regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed, for your information and record please.

This is for your information and record please.

Yours faithfully,

(PALLAK MINDA)

J-10/33, DLF Phase-II, Gurgaon-122002, Haryana

Encl: As above.

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Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name	of the Target Company (TC)	Minda Industries Limited		
Acting	Name(s) of the acquirer and Persons Acting in Concert (PACs) with the acquirer PACs:- Nirmal K. Minda Suman Minda Savitri Minda Paridhi Minda Jindal Anand Kumar Minda Amit Minda Maa Vaishno Devi Endowment Minda Investments Ltd. Singhal Fincap Limited Minda Finance Ltd. Whether the acquirer belongs to Yes			
Name	oter/Promoter group (s) of the Stock Exchange(s) where ares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd.		
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	e the acquisition under deration, holding of Acquirer with PACs Shares carrying voting rights	-		
i)		1057400	1.22	NI A
ii)	PACs	105/400	1.22	N.A.
11)	1) Nirmal K. Minda	19520055	22.59	N.A.
	2) Suman Minda	12380700	14.33	N.A
	3) Savitri Minda	2218000	2.57	N.A
	4) Paridhi Minda Jindal	570000	0.66	N.A
	5) Amit Minda	430840	0.50	N.A
	6) Anand Kumar Minda	18000	0.02	N.A
	7) Maa Vaishno Devi Endowment	108230	0.13	N.A
	8) Minda Investments Ltd.	21283380	24.63	N.A.
	9) Singhal Fincap Ltd.	2483265	2.87	N.A
	10) Minda Finance Ltd.	1243200	1.44	N.A
b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c)	Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares	NIL	NIL	NIL
	carrying voting rights in the TC (specify holding in each category)			



(pledge/lien/non-disposal undertaking/others) Total (a+b+c+d) After the acquisition, holding of Acquirer alongwith PACs: a) Shares carrying voting rights i) PALLAK MINDA (Acquirer) 10 PACs 11 Nirmal K. Minda 19489055 12.55 13 N.A 12 Suman Minda 12380700 14.33 13 Saytiri Minda 12380700 14.33 13 Saytiri Minda 12380700 14.33 15 Amit Minda 15 Fronco 16 N.A 17 Maa Vaishno Devi Endowment 108230 18 Minda Investments Ltd. 19 Singhal Fincap Ltd. 10 Minda Finance Ltd. 10 Minda Finance Ltd. 10 Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer of shares through off market transaction by way of gift. Equity share of face value of Rs. 2 each	Dot	ails of association (sale	1	1		
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4) Paridhi Minda Jindal 570000 0.66 N.A 5) Amit Minda 430840 0.50 N.A 6) Anand Kumar Minda 18000 0.02 N.A 7) Maa Vaishno Devi Endowment 108230 0.13 N.A 8) Minda Investments Ltd. 21283380 24.63 N.A 9) Singhal Fincap Ltd. 2483265 2.87 N.A 10) Minda Finance Ltd. 1243200 1.44 N.A b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) 61313070 70.95 N.A. Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer of shares through off market transaction by way of gift. Equity share of face value of Rs. 2 each		2) Suman Minda	12380700	14.33	N.A.	
5) Amit Minda 6) Anand Kumar Minda 7) Maa Vaishno Devi Endowment 8) Minda Investments Ltd. 9) Singhal Fincap Ltd. 10) Minda Finance Ltd. 10) Minda Finance Ltd. 10) Wrs otherwise than by equity shares C) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer of shares through off market transaction by way of gift. Equity share of face value of Rs. 2 each					N.A.	
6) Anand Kumar Minda 7) Maa Vaishno Devi Endowment 108230 0.13 N.A 8) Minda Investments Ltd. 21283380 24.63 N.A 9) Singhal Fincap Ltd. 2283265 2.87 N.A. 10) Minda Finance Ltd. 1243200 1.44 N.A. b) VRs otherwise than by equity shares C) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer of shares through off market transaction by way of gift. Equity share of face value of Rs. 2 each					N.A.	
7) Maa Vaishno Devi Endowment 8) Minda Investments Ltd. 21283380 24.63 N.A 9) Singhal Fincap Ltd. 10) Minda Finance Ltd. 2483265 2.87 N.A 10) Minda Finance Ltd. 1243200 1.44 N.A c) Warrants/convertible securities/any other—instrument—that—entitles—the acquirer—to—receive—shares—carrying voting—rights—in—the—TC (specify holding—in—each—category)—after—acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode—of—acquisition/sale—(e.g.—open—market/ off-market / public issue / rights—issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time—till redemption, ratio—at which it can—be—converted—into—equity					N.A.	
8) Minda Investments Ltd. 21283380 24.63 N.A. 9) Singhal Fincap Ltd. 10) Minda Finance Ltd. 10) Wiss otherwise than by equity shares NIL NIL NIL N.A. c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity					N.A.	
9) Singhal Fincap Ltd. 2483265 2.87 N.A. 10) Minda Finance Ltd. 1243200 1.44 N.A. h.A. b) VRs otherwise than by equity shares NIL NIL NIL N.A. c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition All Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) 61313070 70.95 N.A. Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer of shares through off market transaction by way of gift. Equity share of face value of Rs. 2 each which it can be converted into equity				******	N.A.	
10) Minda Finance Ltd. b) VRs otherwise than by equity shares C) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity					N.A.	
b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity			2483265	2.87	N.A.	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity		10) Minda Finance Ltd.	1243200	1.44	N.A.	
other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity	b)	VRs otherwise than by equity shares	NIL	NIL	N.A.	
acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity	c)		NIL	NIL	N.A.	
voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity						
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acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) NIL						
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity NIL						
(pledge/lien/non-disposal undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity 61313070 70.95 N.A. Inter-se transfer of shares through off market transaction by way of gift. Equity share of face value of Rs. 2 each						
undertaking/ others) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity 61313070 70.95 N.A. Inter-se transfer of shares through off market transaction by way of gift. Equity share of face value of Rs. 2 each	d)		NIL	NIL	NIL	
Total (a+b+c+d) Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity 61313070 70.95 N.A. Inter-se transfer of shares through off market transaction by way of gift. Equity share of face value of Rs. 2 each						
Mode of acquisition/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity Inter-se transfer of shares through off market transaction by way of gift. Equity share of face value of Rs. 2 each		undertaking/ others)				
market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity transaction by way of gift. Equity share of face value of Rs. 2 each	Tot	al (a+b+c+d)	61313070	70.95	N.A.	
issue / preferential allotment / inter-se transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity Equity share of face value of Rs. 2 each	Mod	le of acquisition/sale (e.g. open	Inter-se transf	fer of shares thro	ough off market	
transfer etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity Equity share of face value of Rs. 2 each			transaction by way of gift.			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity Equity share of face value of Rs. 2 each						
including time till redemption, ratio at which it can be converted into equity						
which it can be converted into equity			Equity share of face value of			
	including time till redemption, ratio at		Rs. 2 each			
shares, etc.	shar	es, etc.				



Date of acquisition/date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22/12/2017
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,28,37,810 (8,64,18,905 equity shares of Rs. 2 each)
Equity share capital/total voting capital of the TC after the said acquisition	Rs. 17,28,37,810 (8,64,18,905 equity shares of Rs. 2 each)
Total diluted share/voting capital of the TC after the said Acquisition	Rs. 17,28,37,810 (8,64,18,905 equity shares of Rs. 2 each)



(PALLAK MINDA)

J-10/33, DLF Phase-II, Gurgaon-122002, Haryana

Category: Promoter

Date: 23/12/2017

Note

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



Date: 23/12/2017

To,

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

BSE Ltd.

Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.

The Board of Directors,

M/s Minda Industries Limited,

B-64/1, Wazirpur Industrial Area,

Delhi- 110052

Sub:- <u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Dear Sir(s),

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Pallak Minda, resident of J-10/33, DLF Phase-II, Gurgaon-122002, Haryana, one of the Promoter of Minda Industries Limited ("the Company"), wish to inform that I have acquired 31,000 equity shares on 22/12/2017, through gift from my father, Mr. Nirmal K. Minda, Promoter and Chairman & Managing Director of the Company.

Please find enclosed herewith the disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed.

This is for your information and record please.

Yours faithfully,

(PALLAK MINDA)

J-10/33, DLF Phase-II, Gurgaon-122002, Haryana

Encl: As above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ivaille	e of the Target Company (TC)	Minda Industries Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Pallak Minda PAC:- Nirmal K. Minda Suman Minda Savitri Minda Paridhi Minda Jindal Anand Kumar Minda Amit Minda Maa Vaishno Devi Endowment Minda Investments Ltd. Singhal Fincap Limited			
Whet Prom	her the acquirer belongs to oter/Promoter group	Minda Finance Ltd. Yes			
Name the sh	e(s) of the Stock Exchange(s) where hares of TC are Listed	 National S BSE Ltd. 	tock Exchange o	f India Ltd.	
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
consi	te the acquisition /disposal under deration, holding of				
	oter and Promoter Group				
a)	Shares carrying voting rights 1) Pallak Minda	4055400	4.00		
	Pallak Minda Nirmal K. Minda	1057400	1.22	N.A	
	3) Suman Minda	19520055	22.59	N.A	
	4) Savitri Minda	12380700	14.33	N.A	
	5) Paridhi Minda Jindal	2218000	2.57	N.A	
	6) Amit Minda	570000	0.66	N.A	
	7) Anand Kumar Minda	430840 18000	0.50	N.A	
	8) Maa Vaishno Devi Endowment		0.02	N.A	
	9) Minda Investments Ltd.	108230 21283380	0.13	N.A	
	10) Singhal Fincap Ltd.	2483265	24.63 2.87	N.A	
	11) Minda Finance Ltd.	1243200	1.44	N.A	
b)	Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A NII	
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL	
115-76	tal (a+b+c)	61313070	70.95	N.A.	
	s of acquisition /sale -/ gift	01313070	70.55	IV.A	



a)	Shares carrying voting rights acquired/Sold	31000	0.04	N.A.
b)	VRs acquired otherwise than by equity shares	NIL	NIL	N.A.
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	N.A.
	Total (a+b+c)	31000	0.04	N.A.
	er the acquisition /sale/gift, the archolding of:			
Pro	moter and Promoter Group			
a)	Shares carrying voting rights		•	
	1) Pallak Minda	1088400	1.26	N.A.
	2) Nirmal K. Minda	19489055	22.55	N.A.
	3) Suman Minda	12380700	14.33	N.A.
	4) Savitri Minda	2218000	2.57	N.A.
	5) Paridhi Minda Jindal	570000	0.66	N.A.
	6) Amit Minda	430840	0.50	N.A.
	7) Anand Kumar Minda	18000	0.02	N.A.
	8) Maa Vaishno Devi Endowment	108230	0.13	N.A.
	9) Minda Investments Ltd.	21283380	24.63	N.A.
	10) Singhal Fincap Ltd.	2483265	2.87	N.A.
	11) Minda Finance Ltd.	1243200	1.44	N.A.
b)	VRs otherwise than by equity shares	NIL	NIL	N.A.
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	N.A.
d) '	Γotal (a+b+c)	61313070	70.95	N.A.
Mode of acquisition/gift/sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)		Inter-se transfer of shares through off market transaction by way of gift.		
Date of acquisition/gift /- sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		22/12/2017		7
Equity share capital / total voting capital of the TC before the said acquisition/sale		Rs. 172837810 (86418905 equity shares of Rs. 2 each)		
	nity share capital/total voting capital of TC after the said acquisition/gift /sale	Rs. 172837810 (86418905 equity shares of Rs. 2 each)		
	al diluted share/voting capital of the after the said acquisition/gift /sale	Rs. 172837810 (86418905 equity	shares of Rs. 2 ea	ach)



Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signatures

(PALLAK MINDA)

J-10/33, DLF Phase-II, Gurgaon-122002, Haryana

Category: Promoter

Date: 23/12/2017

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