

**SAKUMA**  
**EXPORTS LIMITED**

**SA** ————— **KU** ————— **MA**

**EXPORTERS & IMPORTERS**

(A GOVERNMENT OF INDIA RECOGNISED THREE STAR TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aarus Chambers, S. S. Amrutwar Lane,  
Near Mahindra Tower, Worli, Mumbai - 400 013.

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E-mail : sakumaex@mtnl.net.in

Website : www.sakumaexportsltd.com

Date: 12<sup>th</sup> December, 2017

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

**SUB: OUTCOME OF BOARD MEETING**  
**REF: REGULATION 33 (3) OF SEBI (LODR) REGULATIONS, 2015**

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The Board Meeting of the Company was held on 12<sup>th</sup> December, 2017. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results (Standalone) for the quarter and half year ended 30<sup>th</sup> September, 2017.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone) for the quarter and half year ended 30<sup>th</sup> September, 2017 together with the Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2017.
2. Limited Review Report reviewing the aforesaid Financial Results.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **SAKUMA EXPORTS LIMITED,**

*Saurabh Malhotra*  
**SAURABH MALHOTRA**  
**MANAGING DIRECTOR**



Encl: As Above



**SAKUMA EXPORTS LIMITED**

**Statements of Standalone Unaudited Financial Results for the Quarter & Half Year ended September 30, 2017**

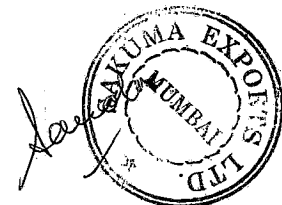
₹ In Lacs

Sr.No.	PARTICULARS	Standalone				
		Quarter ended			Half year ended	
		Unaudited 30-Sep-17	Unaudited 30-Jun-17	Unaudited 30-Sep-16	Unaudited 30-Sep-17	Unaudited 30-Sep-16
<b>1.</b>	<b>Revenue from Operations</b>					
	(a) Net Sales / Income from Operations (Net of excise duty)	69,629.85	37,657.51	54,504.02	107,287.36	91,068.69
	(b) Other Operative Income	-	-	-	-	40.63
<b>2</b>	<b>Other Income</b>	232.44	225.11	224.06	457.55	399.44
	<b>Total Revenue from Operations (net)</b>	<b>69,862.29</b>	<b>37,882.62</b>	<b>54,728.08</b>	<b>107,744.91</b>	<b>91,508.76</b>
<b>3</b>	<b>Expenses</b>					
(a)	Cost of Materials Consumed	-	-	-	-	-
(b)	Purchase of Stock-in-trade	62,836.43	44,659.32	60,320.76	107,495.75	94,174.79
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	2,610.00	(8,447.39)	(7,834.09)	(5,837.39)	(7,390.61)
(d)	Employee benefits expense	116.71	118.83	119.69	235.54	254.06
(e)	Finance Cost	263.68	273.70	328.26	537.38	634.43
(f)	Depreciation and Amortization expenses	9.54	13.90	14.57	23.44	28.50
(g)	Other expenses	3,237.86	853.56	1,171.67	4,091.42	2,685.27
	<b>Total Expenses</b>	<b>69,074.22</b>	<b>37,471.92</b>	<b>54,120.86</b>	<b>106,546.14</b>	<b>90,386.44</b>
	<b>Profit From Operation before Other Income, Finance Cost &amp; Exceptional Items (1+2-3)</b>	<b>788.07</b>	<b>410.70</b>	<b>607.22</b>	<b>1,198.77</b>	<b>1,122.32</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit from Ordinary activities before tax (4+5)</b>	<b>788.07</b>	<b>410.70</b>	<b>607.22</b>	<b>1,198.77</b>	<b>1,122.32</b>
<b>6</b>	<b>Tax expenses</b>	<b>278.45</b>	<b>136.42</b>	<b>205.23</b>	<b>414.87</b>	<b>351.79</b>
<b>7</b>	<b>Net Profit from ordinary activities after tax (6-7)</b>	<b>509.62</b>	<b>274.28</b>	<b>401.99</b>	<b>783.90</b>	<b>770.53</b>
<b>8</b>	<b>Extraordinary items (net of Tax expenses)</b>	-	-	-	-	-
<b>9</b>	<b>Net Profit (+) / Loss (-) for the period (8-9)</b>	<b>509.62</b>	<b>274.28</b>	<b>401.99</b>	<b>783.90</b>	<b>770.53</b>
<b>10</b>	<b>Other Comprehensive Income/(Expenses) (Net Of Tax)</b>	<b>0.85</b>	<b>7.42</b>	<b>0.20</b>	<b>8.27</b>	<b>1.51</b>
<b>11</b>	<b>Total Comprehensive Income (10+11)</b>	<b>510.47</b>	<b>281.70</b>	<b>402.19</b>	<b>792.17</b>	<b>772.04</b>
<b>12</b>	<b>Paid-up equity share capital (FV of Rs.10 per share)</b>	<b>1,642.59</b>	<b>1,642.59</b>	<b>1,642.59</b>	<b>1,642.59</b>	<b>1,642.59</b>
<b>13</b>	<b>Earnings Per Share (EPS)</b>					
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	<b>3.11</b>	<b>1.71</b>	<b>2.45</b>	<b>4.82</b>	<b>4.70</b>

**Notes**

1.The above Unaudited Standalone financial results for the quarter/half year ended on 30th September, 2017 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on December 12, 2017.

2.The Company adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The result for the six month ended September 30, 2016 have been restated to comply with Ind-AS to make them comparable. The Ind-AS Compliant Financial Results pertaining to period ended September 30, 2016 have not been subjected to Limited Review or Audit. However, the management has exercised due diligence to ensure that the financial results presents a true & fair view of its affair.





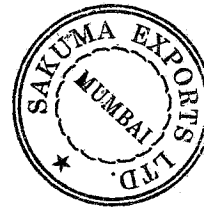
3. The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended on September 30, 2017
4. The results do not include Ind-AS Compliant results for the previous year ended March 31, 2017 as it is not mandatory as per SEBI Circular dated July 05, 2016.
5. Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the half year/quarter ended September 30, 2016 is as under:

S.N.	Particulars	Quarter ended 30/09/2016	Half year ended 30/09/2016
	<b>Net Profit after Tax for the Period (as per Indian GAAP)</b>	<b>399.79</b>	<b>675.38</b>
	Benefit/(Charge):		
i	Actuarial Gain on Defined Benefit plans reclassified to Other Comprehensive Income	0.20	1.51
ii	Provision for Doubtful Debts	-	(5.80)
iii	Gain / (Loss) on outstanding non-monetary financial assets	1.05	103.27
iv	Others	0.95	(3.83)
	<b>Net profit for the Quarter (as per Ind-AS)</b>	<b>401.99</b>	<b>770.53</b>
	<b>Other comprehensive Income</b>		
	Actuarial loss on Defined Benefit plans (net of tax)	(0.20)	(1.51)
	<b>Total Comprehensive Income</b>	<b>402.19</b>	<b>772.04</b>

6. Company's business activities falls within a single primary business segment i.e. trading in Agri Products, accordingly segment reporting is not applicable to the company.

7. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai  
Date: December 12, 2017



For Sakuma Exports Limited

(Chairman & Managing Director)  
(DIN NO. 00214500)

Sakuma Exports Limited  
Statement of Assets, Equity and Liabilities

₹ In Lacs

Particulars	As at 30.9.2017	As at 30.09.2016
<b>ASSETS</b>		
<b><u>A) Non-current assets</u></b>		
a) Property, Plant and Equipment	240.47	291.77
b) Other Intangible assets		
c) Financial Assets		
i) Investments	105.53	110.00
d) Other non-current assets	2,681.74	6,442.15
<b>Total Non -current assets</b>	<b>3,027.74</b>	<b>6,843.92</b>
<b><u>B) Current assets</u></b>		
a) Inventories	15,067.79	13,583.09
b) Financial Assets		
i) Trade receivables	29,037.36	15,716.70
ii) Cash and cash equivalents	1,723.24	1,528.62
c) Other current assets	4,538.76	6,852.40
<b>Total Current assets</b>	<b>50,367.14</b>	<b>37,680.81</b>
<b>Total Assets</b>	<b>53,394.89</b>	<b>44,524.73</b>
<b>EQUITY AND LIABILITIES</b>		
<b><u>A) EQUITY</u></b>		
a) Equity Share Capital	1,642.59	1,642.59
b) Reserves and Surplus	8,912.37	7,764.32
<b>Total Equity</b>	<b>10,554.96</b>	<b>9,406.91</b>
<b>B) Share Application Money pending allotment</b>	1,455.20	-
<b><u>C) LIABILITIES</u></b>		
<b><u>a) Non-current liabilities</u></b>		
i) Provisions	-	-
ii) Deferred tax liabilities (Net)	38.83	41.77
iii) Other non-current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>38.83</b>	<b>41.77</b>
<b><u>Current liabilities</u></b>		
<b><u>a) Financial Liabilities</u></b>		
i) Borrowings	14,214.48	8,356.98
ii) Trade payables	21,294.94	23,336.37
b) Other current liabilities	4,547.99	2,351.65
c) Provisions	873.62	1,031.05
d) Current Tax Liabilities (Net)	414.86	-
<b>Total Current liabilities</b>	<b>41,345.89</b>	<b>35,076.05</b>
<b>Total Equity and Liabilities</b>	<b>53,394.89</b>	<b>44,524.73</b>





**M. L. SHARMA & CO. (Regd.)**  
**CHARTERED ACCOUNTANTS**

107, Chartered House, 297 - 299, Dr. C. H. Street, Behind Dolours Church, Marine Lines, Mumbai - 400 002.  
☎ : (022) 2201 0808, 2201 1010 • Fax : (022) 2201 1414 • Resi. : (022) 2613 4916 • E-mail : mlsharma@mlsharma.in

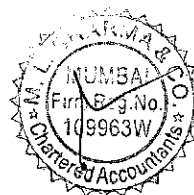
**INDEPENDENT LIMITED REVIEW REPORT**

**TO**  
**BOARD OF DIRECTORS**  
**SAKUMA EXPORTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SAKUMA EXPORTS LIMITED**, (“the company”) for the Quarter and half year ended on 30th September, 2017 (“the Statements”) attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016.

This statement which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34 “Interim Financial Reporting” (“IND AS 34”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that, causes us to believe that the accompanying statement of un-audited Financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying comparative figures including the reconciliation of net profit for the quarter and half year ended on 30<sup>th</sup> September, 2016 and accordingly, we do not express any conclusion on the results in Statement for the quarter and half year ended on 30<sup>th</sup> September, 2016. These figures have been furnished by the Management.

FOR M. L. SHARMA & CO.

FIRM REG. NO. 109963W

CHARTERED ACCOUNTANTS



PLACE: MUMBAI

DATED: 12 DEC 2017

(S M BANDI) PARTNER  
M. No. 109101