



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

BY COURIER

No.B&S/Shares/Reg 30(1)/2017

December 20, 2017

The Secretary, The Stock Exchange, Mumbai, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, <u>MUMBAI - 400 001.</u>	The Asstt Vice President, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(E) <u>MUMBAI - 400 051.</u>
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Sub : Disclosure of information under Regulation 30(1) of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.

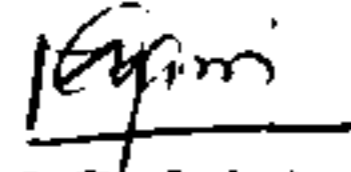
Dear Sir,

In terms of Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is informed that in line with the consistent efforts for enhancing productivity, improving manpower profile, rationalization of manpower and optimization of manpower cost, SAIL Board of Directors in its 442nd meeting held on 30.5.2017 approved Voluntary Retirement Scheme-2017. The Scheme was implemented during the period from 15th June, 2017 to 30th September, 2017 and extended upto 30th November, 2017 at all its Plants/Units. Voluntary Retirement of total 1269 nos. of employees has been approved under this Scheme.

The one time financial implication for the Scheme works out to be around Rs.254 Crore(VR Compensation), with envisaged savings of around Rs.127 Crore per annum for separation of 1269 nos. of employees through VRS 2017.

Thanking you,

Yours faithfully,


(M.C. Jain)
ED(F&A) & Secretary