



ATSL/CO/17-18/5965
December 07, 2017

To,

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai 400 051	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
---	--

Dear Sir,

Re.:- Bond Trustee for the Non-Convertible Debentures (NCDs) aggregating to Rs. 100 Crores and 340 crores of Camden Industries Limited (The Company) wherein 3819563 equity shares of Mangalam Cement Limited pledged with us have been released

We write in capacity as the Bond Trustee for the captioned NCDs of Camden Industries Limited wherein the Company has pledged 3819563 equity shares of Mangalam Cement Limited to secure the NCDs. The company has now prepaid the NCDs entirely and hence the pledged shares have been released.

In this connection, pursuant to regulations 29(2) of SEBI (SAST) Regulations 2011, we make the attached disclosures in respect of the Released Shares. We wish to clarify that we have released the shares in our capacity as the Bond Trustee and that these disclosures are being made as a matter of abundant caution.

Thanking you.

Yours faithfully,
For Axis Trustee Services Limited


Mangalagowri Bhat
Senior Manager

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalam Cement Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Bond Trustee		
Whether the acquirer/pledgee belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition-/ disposal under consideration, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3819563 (Shares Released)	14.31%	14.31%
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a + b + c + d)	3819563 (Shares Pledged)	14.31%	14.31%
Details of acquisition/disposal			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL

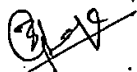


acquired/sold			
d) Shares released by the acquirer/pledgee	3819563 (Shares Released)	14.31%	14.31%
e) Total (a + b + c +/- d)	1340680 (Shares Released)	14.31%	14.31%
After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer/pledgee	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition and disposal of shares pursuant to pledge of shares		
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05-12-2017		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	2,66,93,780		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,66,93,780		
Total diluted share/voting capital of the TC after the said acquisition	2,66,93,780		



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Yours truly,
For Axis Trustee Services Limited


Mangalagowri Bhat
Senior Manager
Mumbai.
November 7th, 2017

