



(An ISO 14001 & OHSAS 18001 Company)

P. O. Narmadanagar - 392 015, Dist. Bharuch, Gujarat, India

Ph (02642)247001, 247002

Website www.gnfc.in

NO.SEC/BD/SE/
December 19, 2017

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Dy General Manager
BSE Ltd.
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Bldg
PJ Towers, Dalal Street, Fort
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Company Code : BSE : "500670"

Company Code : NSE "GNFC EQ"

Sub: ROUND UP ON RECENT DEVELOPMENTS IN GNFC'S OPERATIONS

Dear Sir / Madam,

With a view to keep you updated about the notable happenings at company, following is the brief roundup on GNFC's operational and financial achievements of recent times

OPERATIONS UPDATE

1. Both the TDI plants are running smoothly with full safety precautions being observed. With company coming to the grip of handling this very hazardous plant, the throughput as well as on-stream production is witnessing gradual increase.
2. Ever highest monthly production of 2021 MT of Formic Acid established.
3. Ever highest monthly production of 2600 MT of Methyl Formate established.

SALES AND MARKETING

1. New highest ever record of 3040 MT physical export of TDI in a single month was established in November, 2017
2. New highest ever-daily sales of 5924 MT of Urea established.
3. New highest ever record of Liquid N2 sales of 1,53,880 MT established at Dahej unit.



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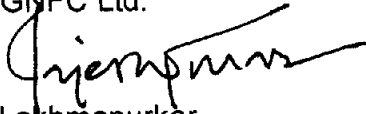
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FINANCES

1. The term debt to the tune of Rs. 217 crores has been prepaid and with better cash flow, company intends to prepay term debt even further.
2. GNFC has recorded highest ever Second Quarter and Half Yearly Profit before Tax (PBT) of Rs. 245 crores and 350 crores respectively. Finance cost reduced by 49% compared to finance cost during Q2 of 2016-17.
3. GNFC has become the third Gujarat government PSU to enter billion dollar market cap club.

Thanking you,

Yours faithfully
For GNFC Ltd.


T.J.Lakhmapurkar
Company Secretary