

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

December 6, 2017

2. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.

3. AXISCADES Engineering Technologies Limited
Kirloskar Business Park, Block 'C'
2nd Floor, Hebbal
Bengaluru-560024

Dear Sirs/Madam,


Sub: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is further to the disclosures made on November 29th, 2017 with regard to the creation of pledge of Shares. Your good office has sent us observations as on December 5, 2017 stating that the disclosure was not in line with the prescribed format. We have made the necessary changes in accordance to the observations made.

Please find attached disclosure being made by Tayana Digital Private Limited ("Company") under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on record.

Yours faithfully,
For Tayana Digital Private Limited


Kunje Venkataram Gowda
Director
(DIN: 00025882)
Encl: as above



TAYANA DIGITAL PRIVATE LIMITED

CIN: U72900MH2008PTC300615
1-BGround Floor, Gold Coin Premises
Opp: Sobo Central, 35/23A, Tardeo Road
Tardeo, Mumbai - 400034, Maharashtra, India
Telephone: 022-23529170

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company
AXISCADDES Engineering Technologies Ltd

Names of the Stock Exchange where the shares of the target company are listed
NSE & BSE

29.11.2017

Date of reporting

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked
Tayana Digital Private Limited

Details of the creation/invocation/release of encumbrance:

| Name of the promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]} | |
|---|--|--------------------------|---|--------------------------|---|---------------------------------|---|------------------------|---------------|--------------------------|---|---|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation of encumbrance | Type of encumbrance (pledge/lien/ non disposal undertaking /others) | Reason for Encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| Promoter - Tayana Digital Private Limited | 1,21,42,100 | 32.16% | 67,50,000 | 17.88% | Creation | 29.11.2017 | Pledge | Third Party Pledge | 47,50,000 | 12.58% | RBL Bank Ltd | 1,15,00,000 | 30.46% |
| Promoter- Indian Aero Ventures Private Limited | 61,54,219 | 16.30% | NIL | NIL | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Promoter - Jupiter Capital Private Limited | 66,48,952 | 17.61% | NIL | NIL | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Sudhakar Gande (Person acting in Concert - PAC) | 16,99,180 | 4.50% | 15,36,000 | 4.07% | Nil | Nil | Nil | Nil | Nil | Nil | Nil | 15,36,000 | 4.07% |

For TAYANA DIGITAL PVT. LTD.



Signature of the Authorised Signatory
Director

Place : Bangalore

Date : 06/12/2017