

December 6, 2017.

To,
Deputy General Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

SUB: SUBMISSION OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED SEPTEMBER 30, 2017.

Ref: REGULATION 30 OF SEBI(LODR) REGULATIONS, 2015- OUTCOME OF BOARD MEETING.

SECURITY CODE NO.: 505690

Dear Sir / Madam,

With reference to above, we are pleased to inform you that the Board of Directors at their meeting held on 6th December, 2017 has approved the Unaudited Financial Results for the Quarter / Half year ended September 30, 2017 as recommended by the Audit Committee alongwith the Statement of Assets and Liabilities and Limited Review Report by M/s. S. S. Rathi & Co., Statutory Auditors of the Company.

In this regard, we are enclosing herewith:

1. Unaudited Financial Results for the Quarter/Half year ended September 30, 2017.
2. Limited Review Report received from the Statutory Auditor of the Company.
3. Statement of Assets & Liabilities as on September 30, 2017

The Meeting of the Board commenced at 12.30 P.M and concluded at 2.15 P.M. The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Thanking You.

Yours faithfully,

FOR BRADY & MORRIS ENGINEERING COMPANY LIMITED

K.J. Desai
KHUSHBU DESAI
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl : A/a.



Certificate No. 8793QMS001

WORKS : Plot No. 326/B, Opp. Govt. Bore Well, Sarsa-Kanera Road, Sarsa Patia,
Village : Kanera, Tal : Matar, Dist : Kheda-387540, • Phone : 9727748933 & 02694 - 304200

AN ISO 9001 : 2008 CERTIFIED COMPANY

Statement of Standalone Unaudited Results for the quarter and half year ended 30th September, 2017

(Rs. In lakhs)

S. No.	Particulars	(Unaudited)			
		Three months ended on 30/09/2017	Previous Quarter ended on 30/06/2017	Corresponding Quarter ended on 30/09/2016	Year to date figures for the current accounting period ended on 30/09/2017
(1)	(2)	(3)			(4)
	(Refer Notes below)				
1	Income from Operations				
a)	Revenue from operations	41.45	523.13	898.11	564.58
b)	Other Income	7.04	2.78	0.13	9.82
	Total income	48.49	525.91	898.24	574.40
2	Expenses				
a	Cost of materials consumed	333.60	320.11	356.13	653.71
b	Purchase of stock-in-trade	-	-	0.55	-
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(443.97)	(104.33)	28.32	(548.30)
d	Excise duty on sales (Note 10)	-	206.13	193.43	206.13
e	Employee benefits expenses	111.41	131.59	124.95	243.00
f	Finance costs	29.63	24.88	32.53	54.49
g	Depreciation and amortization expenses	19.52	19.66	24.76	39.18
h	Other expenses	163.66	218.95	129.72	382.61
	Total Expenses	213.85	816.97	890.39	1,030.82
3	Profit from ordinary activities before exceptional items and tax	(165.36)	(291.06)	7.85	(456.42)
4	Exceptional items	-	(307.37)	-	(307.37)
5	Profit from ordinary activities before tax (7-8)	(165.36)	16.31	7.85	(149.05)
6	Tax Expense				
a	Provision for taxation (Net)	-	-	-	-
b	Provision for Deferred tax liability / (asset)	-	-	-	-
7	Net Profit / (Loss) for the period (9-10)	(165.36)	16.31	7.85	(149.05)
8	Other comprehensive income / (expenses)	-	-	-	-
9	Total other comprehensive income	(165.36)	16.31	7.85	(149.05)
10	Paid-up equity share capital (face value of Rs. 10/-)	225.00	225.00	225.00	225.00
11	Earning per share (of Rs. 10/- each) (not annualized):				
a	Basic (in Rs)	(7.35)	0.72	0.35	(6.62)
b	Diluted (in Rs.)	(7.35)	0.72	0.35	(6.62)

NOTES

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 6th December, 2017.
- The above results for the quarter and half year ended on September 30, 2017 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant results for the previous year ended 31st March, 2017.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
- Cost of materials consumed of Rs. 333.60 lakhs is due to increase in production as can be seen from the figure of increase in inventories of Rs. 443.97 lakhs
- Segment Reporting as defined in Ind-AS 108 is not applicable.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- EPS for the quarter and half year is not annualised.
- During the half year ended on September 30, 2017, the company has sold off its one of the factory situated in Vatva, Ahmedabad. The resultant gain has been shown under exceptional items amounting to Rs. 307.37 lakhs.
- Post implementation of Goods and Services Tax (GST), w.e.f 1st July, 2017, sales/income from operation are required to be disclosed net off GST. The sales/income from operations for the quarter ended on 30 June, 2017, and quarter and half year ended on 30 September, 2016 are inclusive of excise duty and are not comparable with sales/income from operations for the quarter and half year ended September 30, 2017 to that extent.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Corresponding 3 months ended 30/09/2016 in the previous year	Corresponding Year to date figures for the period ended 30/09/2016 in the previous year
Net Profit / (Loss) as per previous Indian GAAP	8.00	13.62
On account of unwinding of interest	0.01	(0.09)
Fair valuation adjustments of financial liabilities	(0.16)	(0.16)
Net Profit as per Ind-AS	7.85	13.37
Other Comprehensive Income (Net of tax)	-	-
Total Comprehensive Income	7.85	13.37

Place: Mumbai
Date: 6th December, 2017

For, Brady & Morris Engineering Company Ltd.

Pavan G Morarka
Chairman
DIN: 00174796



Limited Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of Brady and Morris Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

To
Board of Directors,
Brady and Morris Engineering Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Brady and Morris Engineering Company Limited ('the Company') for the quarter and half year ended on September 30, 2017 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th November, 2017. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co.
Chartered Accountants
Firm Registration No. 108726W

D.P. Rathi
Partner
M.N. 042068

Place: Mumbai
Date: December 6, 2017



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

Particulars		As at 30th September, 2017
A	ASSETS:	
	1 Non-Current Assets:	
	a Fixed Assets :	
	i Property, Plant and Equipment	780.62
	ii Capital work-in-progress	231.85
	iii Other Intangible Assets	-
	b Financial Assets:	
	i Investments	6.27
	ii Loans	2.76
	c Deferred Tax Assets	-
	d Other Non-Current Assets	77.33
	Total Non-Current Assets:	1,098.82
	2 Current Assets:	
	a Inventories	1,590.88
	b Financial Assets:	
	i Trade Receivables	1,690.61
	ii Cash and cash equivalents	-0.75
	iii Bank Balances other than (ii) above	80.00
	iv Others	0.14
	b Current Tax Assets (net)	44.03
	c Other Current Assets	317.49
	Total Current Assets	3,722.39
	TOTAL-ASSETS	4,821.22
B	EQUITY AND LIABILITIES:	
	1 Equity:	
	a Equity Share Capital	225.00
	b Other Equity	-294.47
	c Share application money pending allotment	-
	Total Equity	-69.47
	2 Non-Current Liabilities:	
	a Financial Liabilities:	
	i Borrowings	2,154.42
	ii Loans	20.19
	iii Other Financial Liabilities	218.54
	b Provisions	13.82
	c Other Non - Current Liabilities	0.92
	Total Non-Current financial Liabilities	2,407.90
	3 Current Liabilities:	
	a Financial Liabilities:	
	i Borrowings	689.18
	ii Trade Payables	1,009.51
	iii Other Financial Liabilities	0.65
	b Other Current Liabilities	514.12
	c Provisions	269.33
	Total Current Liabilities	2,482.79
	TOTAL EQUITY AND LIABILITIES	4,821.22

Place: Mumbai
Date: 6th December, 2017

For, Brady & Morris Engineering Company Ltd.


Pavan G Morarka
Chairman
DIN: 00174796