

December 30, 2017

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Dear Sir/Madam,

Script Code: BSE - 500279, NSE - MIRCELECTR

Sub: Outcome of Preferential Issue Committee Meeting of MIRC Electronics Limited (the "Company")

In furtherance to our letters dated December 02, 2017 and December 28, 2017 and in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Preferential Issue Committee Meeting of the Company on December 30, 2017 has allotted 1,92,00,000 Equity Shares of face value of Re. 1 per equity share for cash at a issue price of Rs. 37.53/- per equity share (including a premium of Rs. 36.53 per equity share) and 1,92,00,000 Warrants (1 Warrant convertible into 1 Equity Share of face value of Re.1/- each) at a issue price of Rs. 37.53/- (including premium of Rs. 36.53/- per warrant) to the below mentioned persons/entities on preferential basis:-

Sr. No.	Name of Shareholders	Equity Shares (No)	*Warrants (No)	Category
1.	Mr. Ashish Kacholia	80,75,000	73,25,000	Non-Promoter
2.	Mr. Nisarg Vakharia	10,00,000	20,00,000	Non-Promoter
3.	Mr. Pritesh Talakshi Chedda	50,000	50,000	Non-Promoter
4.	Mr. Sachin Kasera	5,00,000	10,00,000	Non-Promoter
5.	Bengal Finance & Investment Pvt. Ltd.	80,75,000	73,25,000	Non-Promoter
6.	Ms. Preeti Kacholia	2,00,000	2,00,000	Non-Promoter
7.	Seven Hills Capital	4,00,000	4,00,000	Non-Promoter
8.	Synthetic Fibres Trading Co.	4,00,000	4,00,000	Non-Promoter
9.	Vrandavan Associates	5,00,000	5,00,000	Non-Promoter
	Total	1,92,00,000	1,92,00,000	

* 1 warrant will be converted into 1 equity share upon exercise of option by the warrant holder(s), within 18 months from the date of allotment of warrants.



MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, M.I.D.C., Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

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CIN No.: L32300MH1981PLC023637. Website: www.onida.com

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Consequently, the paid up equity share capital of the Company now stands increased from Rs. 21,17,52,619/- to Rs. 23,09,52,619/-.

You are requested to kindly take the same on record and oblige.

Thanking You,

For MIRC Electronics Limited



Lalit Chendvankar
Head - Corporate Affairs,
Legal & Company Secretary



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