



Lancer Container Lines Ltd.

CIN: L74990MH2011PLC214448

21st December, 2017

To,
The Manager,
BSE Limited. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited

Sub.: Proceeding of Extraordinary General Meeting of Lancer Container Lines Limited

Dear Sir,

This is to inform you that the of **Extraordinary General Meeting** of the company was held on Thursday, 21st December, 2017 at 11:00 A.M at the Registered Office Shop No. 26/27, Arenja Tower CHS Ltd, Plot No. 49/50/51, Sector 11, CBD Belapur, Navi Mumbai-400614.

In this regard please find attached proceedings of the Extraordinary General Meeting under Regulation 30 SEBI (Listing Obligation and Disclosure Requirement) Regulation,2015.

Kindly take above intimation on your record.

Thanking You

Yours Faithfully

For Lancer Container Lines Limited


Anchal Gupta
Company Secretary and Compliance Officer



Encl.: as above



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PROCEEDING OF EXTRAORDINARY GENERAL MEETING OF THE MEMBERS OF LANCER CONTAINER LINES LIMITED HELD ON THURSDAY ON 21st DECEMBER 2017, AT 11:00 A.M AT OFFICE SHOP NO. 26/27, ARENJA TOWER CHS LTD, PLOT NO. 49/50/51, SECTOR 11, CBD BELAPUR, NAVI MUMBAI-400614.COMMENCED AT 11:00 A.M. AND CONCLUDED AT 11:30 A.M

Directors Present

Mr. Abdul Khalik Chataiwala	Chairman & Managing Director
Mr. Fauzan Abdhul Khalik Chataiwala	Director
Mr. Harish Parameswaran	Director
Mr. Vadakkath Sudhaakaran	Director
Mr. Gajanand Harivilas Ruia	Independent Director

Other attendees:

Ms. Anchal Gupta, Company Secretary and Compliance officer
Ms. Geeta Canabar, Geeta Canabar & Associates, Practicing Company Secretary and Scrutinizer
Mr. Lawoo Keluskar ,Big share services Pvt Limited, representative of Registrar of Companies

PROCEEDING OF THE MEETING:

Mr. Abdul Khalik Chataiwala, Chairman & Managing Director of the company took the chair and welcomed the members and introduced the directors and other invitees on the dais.

The requisite quorum being present the chairman called the meeting in order and commenced the meeting at 11:00 A.M.

He then with the consent of members, took the notice convening this meeting as read.

In addition to this statutory documents and registers required under the Companies Act, 2013 were kept open for inspection.

He also informed that those members as on the cut-off date i.e. 14th December, 2017 and present in this meeting and who had not exercised E-Voting platform for voting were eligible for casting vote through Poll Process at the meeting.

The following items of business as set out in notice calling the meeting was placed before the members of the company.





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ISSUE OF BONUS SHARES

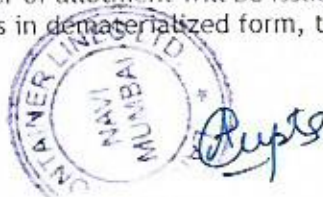
RESOLVED THAT in accordance with Section 52, 63 and other applicable provisions, if any, of the Companies Act, 2013 and the recommendation of the Board of Directors and relevant provisions of the Articles of Association of the Company and subject to the guidelines/regulations issued by the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and including any statutory amendment(s) or modification(s) thereto or enactment(s) or re-enactment(s) thereof for the time being in force, to the extent notified and in effect and subject to such approvals, consents, sanctions, permissions and provisions of other applicable laws, regulations, rules, directions, guidelines including those issued by Reserve Bank of India and such other regulatory authority(ies) concerned, from time to time, to the extent applicable and on such terms, conditions, stipulations and modifications as may be prescribed, imposed or suggested while granting such approvals and such approvals as may be required in this regard, the consent and approval of the members be and is hereby accorded to the Board of Directors of the Company, for capitalization of such an amount from the securities premium account or general reserves or both as may be considered necessary by the Board for the purpose of issue of bonus shares of face value of Rs. 10/- each, at par to be allotted, distributed and credited as fully paid up shares to the members of the Company whose names appear in the Register of Members on such date (herein after referred to as Record date) as may be fixed by the Board of Directors in this regard, in the proportion of three (3) equity shares for every five (5) equity shares held by them respectively as on the Record Date.

RESOLVED FURTHER THAT the issue and allotment of new fully paid-up Equity Shares as Bonus Shares to the extent that they relate to non-resident members of the Company shall be subject to the approval of the Reserve Bank of India and any other regulatory authority as may be necessary.

RESOLVED FURTHER THAT the Bonus Shares to be issued as fully paid up Equity Shares are subject to the Memorandum and the Articles of Association of the Company and shall rank in all respects pari-passu with the existing fully paid up Equity Shares of the company.

RESOLVED FURTHER THAT if as a result of computation of bonus entitlements, any member becomes entitled to a fraction of new Equity Shares to be allotted as Bonus Shares, the Company shall not issue any certificate in respect of such fractional shares but the total number of such new Equity Shares representing such fractions shall be allotted by the Board to a person(s) to be appointed by the Board who would hold them as trustee for the members who would have been entitled to such fractions in case the same were issued and such person(s) shall hold the said shares so allotted to them in trust and will as soon as possible sell such Equity Shares allotted at the prevailing market rate and the net sale proceeds of such shares after adjusting the cost and the expenses in respect thereof be distributed among such members who are entitled to such fractions in the proportion of their respective fractional entitlements.

RESOLVED FURTHER THAT no letter of allotment will be issued in respect of the Bonus Shares and in case of Members who hold shares in dematerialized form, the bonus shares shall be credited to





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the respective beneficiary accounts held by the Members with their respective Depository participants.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take necessary steps for listing of the Bonus Shares on the Stock Exchanges where the Equity Shares of the Company are listed, in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable Rules and Regulations.+

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient and to settle any question or difficulty that may arise in relation thereto, decide the exact number of Bonus Shares to be issued based on the paid up capital of the Company as obtaining on the Record Date and to delegate all such powers granted hereunder to a Committee of Directors and / or Company Secretary or any other officer(s) of the Company, as may deem fit or desirable and their decision shall be final and binding.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and Company Secretary be and is hereby authorized to take all steps as may be necessary with regard to the issue, allotment and distribution of the new Equity Shares as bonus shares as they may in their absolute discretion deem fit.

He further stated that Ms. Geeta Canabar, Practicing Company secretary is appointed as Scrutinizer conducting the E- Voting and Polling Process. The report of scrutinizer will be based on the results of the poll and E- Voting. The Chairman informed that the results along with the scrutinizer report would be intimated on 22nd December, 2017 to the Bombay Stock Exchange and would be placed on the company website within 48 hours of conclusion of meeting.

The Chairman thereafter invited comments /queries from the members.

The Chairman satisfactorily addressed them.

The meeting then ended with a vote of thanks to Chair at 11:30 A.M

For Lancer Container Lines Limited

Ms. Anchal Gupta

Company Secretary and Compliance Officer

