



STAR EXPORT HOUSE

Corporate Office : 20, Pragati Industrial Estate  
N. M. Joshi Marg, Mumbai 400 011, India  
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785  
E : orient@orientpressltd.com • W : www.orientpressltd.com  
CIN: L22219MH1987PLC042083



13<sup>th</sup> December, 2017

The General Manager  
Corporate Relations Department  
BSE Ltd.  
1<sup>st</sup> Floor, Phiroz Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The General Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

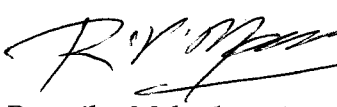
**Sub.: Quarterly Financial Results**

Please find enclosed Unaudited Financial Results & Limited Review Report for the Quarter and half year ended on 30<sup>th</sup> September, 2017, approved by the Board of Directors of the Company at their meeting held on Wednesday, 13<sup>th</sup> December, 2017.

This is for your information and record.

Thanking you  
Yours faithfully

For ORIENT PRESS LIMITED

  
Ramvilas Maheshwari  
(Chairman & Managing Director)  
DIN: 00250378





## Limited Review Report

To,  
The Board of Directors,  
**ORIENT PRESS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **ORIENT PRESS LIMITED**, for the period ended September 30, 2017, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SARDA & PAREEK**,  
Chartered Accountants,

**Giriraj Soni**  
Partner  
Membership No : 109738  
Date: December 13, 2017  
Place: Mumbai



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ORIENT PRESS LIMITED

Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra)  
CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com

Part -I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(₹ in Lacs, except per share data)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.06.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from Operations	6,312.51	5,203.75	5,400.95	11,516.26	10,125.57
II	Other Income	209.67	20.72	40.50	230.39	53.66
III	<b>Total Income (I+II)</b>	<b>6,522.18</b>	<b>5,224.47</b>	<b>5,441.45</b>	<b>11,746.65</b>	<b>10,179.23</b>
IV	<b>Expenses :</b>					
	a) Cost of materials consumed	4,091.74	3,320.74	3,382.62	7,412.48	6,543.37
	b) Purchase of stock-in-trade	697.32	383.47	310.72	1,080.79	529.55
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(65.06)	(24.53)	(7.52)	(89.59)	(123.28)
	d) Employee benefits Expense	420.83	404.02	455.08	824.85	832.37
	e) Finance Costs	112.59	120.28	130.66	232.87	290.13
	f) Depreciation and Amortisation Expense	166.42	159.90	146.50	328.32	289.80
	g) Other Expenses	766.01	760.91	884.54	1,526.92	1,616.59
	<b>Total Expenses (IV)</b>	<b>6,189.85</b>	<b>5,124.79</b>	<b>5,302.60</b>	<b>11,314.64</b>	<b>9,978.53</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>332.33</b>	<b>99.68</b>	<b>138.85</b>	<b>432.01</b>	<b>200.70</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>332.33</b>	<b>99.68</b>	<b>138.85</b>	<b>432.01</b>	<b>200.70</b>
VIII	<b>Tax Expense :</b>					
	(a) Current Tax	69.44	47.50	75.09	116.94	118.00
	(b) Deferred Tax Charge/(benefit)	40.76	(16.95)	(28.30)	23.81	(48.65)
	(c) Prior Period Tax	-	-	-	-	-
	<b>Total (a to c)</b>	<b>110.20</b>	<b>30.55</b>	<b>46.79</b>	<b>140.75</b>	<b>69.35</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>222.13</b>	<b>69.13</b>	<b>92.06</b>	<b>291.26</b>	<b>131.35</b>
X	<b>Other comprehensive Income :</b>					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of the defined benefit plans	1.19	1.41	25.23	2.60	30.47
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.43)	(0.47)	(8.82)	(0.90)	(10.55)
	<b>Total other comprehensive income for the period(net of tax)(i+ii)</b>	<b>0.76</b>	<b>0.94</b>	<b>16.41</b>	<b>1.70</b>	<b>19.92</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>222.89</b>	<b>70.07</b>	<b>108.47</b>	<b>292.96</b>	<b>151.27</b>
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	807.50	807.50	807.50	807.50	807.50
XIII	<b>Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)</b>					
	(a) Basic	2.75	0.86	1.14	3.61	1.63
	(b) Diluted	2.75	0.86	1.14	3.61	1.63

For ORIENT PRESS LIMITED

Managing Director



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Notes	
1	The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on December 13, 2017. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and half year ended on September 30, 2017.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopted Ind AS with transition date of April 1, 2016.
3	The Ind AS compliant corresponding figures for the quarters and half year ended September 30, 2016 have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4	There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS Financial Statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised Standard or Interpretations issued by MCA or changes in use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
5	The Company's operations comprises of two reportable business segments, i.e. "Printing" and "Packaging" in accordance with Ind AS -108 on Segment Reporting.
6	The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.
7	The Company has availed the exemption given under SEBI Circular CIR/CFD/FAC/62/2016 dated July 05,2016 for not presenting the financial results and statement of assets and liabilities for the previous year ended March 31,2017.
8	Reconciliation of Profit reported under previous Indian GAAP with the Total Comprehensive Income under Ind AS for the quarter & half year ended September 30, 2016 :-

Amount ₹ in Lacs

S.No.	Particulars	Quarter ended on 30.09.2016	Half year ended on 30.09.2016
	<b>Profit after tax (PAT) as per previous Indian GAAP</b>	<b>98.21</b>	<b>149.74</b>
(i)	Effect of measuring investments at Fair Value through profit or loss	0.13	0.28
(ii)	Amortization of Loan	15.20	1.98
(iii)	Deferred taxes adjustments	-5.07	-0.73
(iv)	Remeasurement of defined benefit plans recognised in Other Comprehensive Income (net of tax)	16.41	19.92
	<b>Net Profit for the as per Ind AS</b>	<b>124.88</b>	<b>171.19</b>
(v)	Other Comprehensive Income (net of tax)	-16.41	-19.92
	<b>Total Comprehensive Income</b>	<b>108.47</b>	<b>151.27</b>

**For ORIENT PRESS LIMITED**

  
**Managing Director**



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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars		As at 30.09.2017
		Unaudited
<b>ASSETS</b>		
1	<b>Non-Current Assets</b>	
	(a) Property, plant and equipment	
	(b) Capital Work-in-progress	4,663.21
	(c) Investment Property	1,761.99
	(d) Other Intangible Assets	241.11
	(e) <u>Financial assets</u>	25.59
	i) Investments	
	ii) Other financial assets	159.17
	(f) Other non-current assets	10.48
		730.20
	<b>Total Non-Current Assets</b>	<b>7,591.75</b>
2	<b>Current Assets</b>	
	(a) Inventories	
	(b) <u>Financial assets</u>	4,791.90
	i) Investments	
	ii) Trade receivables	
	iii) Cash and Cash Equivalents	4,089.75
	iv) Bank balances other than (iii) above	349.23
	v) Other financial assets	30.18
	(c) Other Current Assets	1,221.04
		559.34
	<b>Total Current Assets</b>	<b>11,041.44</b>
	<b>TOTAL - ASSETS (1+2)</b>	<b>18,633.19</b>

<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>	
	(a) Equity share capital	
	(b) Other equity	807.50
		6,177.15
	<b>Total Equity</b>	<b>6,984.65</b>
<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>	
	(a) <u>Financial Liabilities</u>	
	i) Borrowings	
	ii) Other Financial Liabilities	1,182.86
	(b) Other Non-current Liabilities	156.05
	(c) Deferred Tax Liabilities ( Net )	19.26
	(d) Long-term Provisions	248.01
		207.13
	<b>Total Non-Current Liabilities</b>	<b>1,813.31</b>
3	<b>Current Liabilities</b>	
	(a) <u>Financial Liabilities</u>	
	i) Borrowings	
	ii) Trade payables	3,831.38
	a) Total outstanding dues of micro enterprises and small enterprises	
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,195.47
	iii) Other financial liabilities	1,069.80
	(b) Provisions	31.02
	(c) Current tax Liabilities	76.81
	(d) Other current liabilities	
		1,630.75
	<b>Total Current Liabilities</b>	<b>9,835.23</b>

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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011  
(₹ in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.06.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	<b>Segment Revenue</b>					
	a) Printing	3,138.48	2,144.09	1,970.58	5,282.57	3,474.61
	b) Packaging	3,174.46	3,070.28	3,438.80	6,244.74	6,672.45
	<b>Total</b>	<b>6,312.94</b>	<b>5,214.37</b>	<b>5,409.38</b>	<b>11,527.31</b>	<b>10,147.06</b>
	Less : Inter Segment Revenue	0.43	10.62	8.43	11.05	21.49
	<b>Revenue from Operations</b>	<b>6,312.51</b>	<b>5,203.75</b>	<b>5,400.95</b>	<b>11,516.26</b>	<b>10,125.57</b>
2	<b>Segment results</b>					
	<b>Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment</b>					
	a) Printing	275.06	271.48	237.10	546.54	375.36
	b) Packaging	26.65	(7.27)	75.51	19.38	199.55
	<b>Total</b>	<b>301.71</b>	<b>264.21</b>	<b>312.61</b>	<b>565.92</b>	<b>574.91</b>
	Less :					
	i) Finance Costs	112.59	120.28	130.66	232.87	290.13
	ii) Other un-allocable expenditure net off un-allocable income	(143.21)	44.25	43.10	(98.96)	84.08
	<b>Profit from Ordinary Activities before Exceptional Items and Tax</b>	<b>332.33</b>	<b>99.68</b>	<b>138.85</b>	<b>432.01</b>	<b>200.70</b>
	Less: Exceptional Items	-	-	-	-	-
	<b>Profit from Ordinary Activities after Exceptional Items but before Tax</b>	<b>332.33</b>	<b>99.68</b>	<b>138.85</b>	<b>432.01</b>	<b>200.70</b>
3	<b>Segment Assets</b>					
	a) Printing	5,818.90	6,219.51	5,018.52	5,818.90	5,018.52
	b) Packaging	10,305.59	8,866.69	9,685.92	10,305.59	9,685.92
	c) Unallocated	2,508.71	2,477.55	1,546.57	2,508.71	1,546.57
	<b>Total</b>	<b>18,633.20</b>	<b>17,563.75</b>	<b>16,251.01</b>	<b>18,633.20</b>	<b>16,251.01</b>
4	<b>Segment Liabilities</b>					
	a) Printing	1,472.41	1,359.87	756.24	1,472.41	756.24
	b) Packaging	3,530.23	2,926.79	3,085.30	3,530.23	3,085.30
	c) Unallocated	6,645.91	6,435.04	5,713.40	6,645.91	5,713.40
	<b>Total</b>	<b>11,648.55</b>	<b>10,721.70</b>	<b>9,554.94</b>	<b>11,648.55</b>	<b>9,554.94</b>
5	<b>Capital Employed</b>					
	<b>(Segment Assets-Segment Liabilities)</b>					
	a) Printing	4,346.49	4,859.64	4,262.28	4,346.49	4,262.28
	b) Packaging	6,775.36	5,939.90	6,600.62	6,775.36	6,600.62
	c) Unallocated	(4,137.20)	(3,957.49)	(4,166.83)	(4,137.20)	(4,166.83)
	<b>Total :</b>	<b>6,984.65</b>	<b>6,842.05</b>	<b>6,696.07</b>	<b>6,984.65</b>	<b>6,696.07</b>

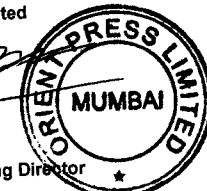
On behalf of the Board of Directors

For Orient Press Limited

*R.V. Maheshwari*  
R.V. MAHESHWARI

Chairman & Managing Director

DIN : 00250378



Date : 13th December, 2017

Place : Mumbai