

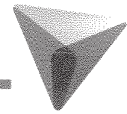
December 07, 2017

To,

General Manager, Department of Corporate Services, 14 <sup>th</sup> Floor, BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.	✓ Mr. Shreyas Trivedi Company Secretary & Compliance Officer Jyothy Laboratories Limited Ujala House, Ram Krishna Mandir Road, Kondivita, Andheri (East) , Mumbai ,Maharashtra ,400059
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## DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Jyothy Laboratories Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited (“Vistra ITCL”) (formerly known as IL&FS Trust Company Limited) (In our capacity as Debenture Trustee – pledged on behalf of Debenture Holder) IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	1,83,00,000	10.07%	-----
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	-----	-----	-----



shares carrying voting rights in the TC (specify holding in each category)			
<b>Total (a+b+c+d)</b>	<b>1,83,00,000</b>	<b>10.07%</b>	----
<b>Details of acquisition/ Sale</b>			
a) Shares carrying voting rights acquired/ sold	----	----	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares encumbered/ invoked/released by the acquirer	46,45,000	2.56%	----
<b>Total (a+b+c+d)</b>	<b>46,45,000</b>	<b>2.56%</b>	---
<b>After the acquisition/ sale-holding of:</b>			
a) Shares carrying voting rights	----	----	----
b) Shares encumbered with the acquirer	2,29,45,000	12.62%	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
<b>Total (a+b+c+d)</b>	<b>2,29,45,000</b>	<b>12.62%</b>	---
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Pledge of shares		
Date of acquisition / <del>sale of shares</del> /VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 06, 2017		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	18,17,94,087 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	18,17,94,087 Shares		
Total diluted share/voting capital of the TC after the said acquisition	18,17,94,087 Shares		

**Note:**

46,45,000 Equity Shares of Jyothy Laboratories Limited have been pledged with Vistra ITCL (India) Limited (“Vistra ITCL”) (formerly known as IL&FS Trust Company Limited) on December 06, 2017 in the capacity as Debenture Trustee to secure the issue of Non-Convertible Debentures (NCDs) issued by Sahyadri Agencies Limited.

As per the Securities Exchange Board of India letter dated August 08, 2014 (enclosed for your reference), the primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the debenture holder and not on the Trustee. However, out of abundant caution, Vistra ITCL in its capacity as debenture trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

**For Vistra ITCL (India) Limited  
(Formerly known as IL&FS Trust Company Limited)**

  
**Jatin Chonani**  
**Senior Manager - Compliance & Risk**

Place: Mumbai

Date: December 06, 2017

Encl.: As above