

Mahendrabhai Gulabdas Patel

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Date: December 23, 2017

To The Manager, Listing Department, National Stock Exchange of India Limited, (NSE) Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code-LINCOLN	To The Department of Corporate Service, BSE Limited, (BSE) Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Scrip Code-531633
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Dear Sir/Madam,

Sub: Disclosure under Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith the disclosure as required to be made under the captioned subject upon acquire of equity shares of M/s. Lincoln Pharmaceuticals limited.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,



MAHENDRA G. PATEL
(ACQUIRER)

Encl: As Above

CC:
The Company Secretary,
LINCOLN PHARMACEUTICALS LIMITED
"Lincoln House", Behind Satyam Complex,
Science City Road, Sola, Ahmedabad-380060.

ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	LINCOLN PHARMACEUTICALS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Mahendrabhai G. Patel-Acquirer along with 31 Persons Acting in Concert with the acquirer as per Annexure-A.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE) 2. National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows			
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights- Mahendra G. Patel	Number	% w.r.t. total share/voting capital Wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	2,76,500	1.38	1.38
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
	Total (a+b+c+d)	1.38	1.38
Details of acquisition			
a) Shares carrying voting rights acquired- Mahendra G. Patel	25,000	0.13	0.13
b) VRs acquired/sold otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-----	-----	-----
d) Shares encumbered/invoked/released by the acquirer	-----	-----	-----
	Total (a+b+c+d)	0.13	0.13
After the acquisition, holding of:			
a) Shares carrying voting rights- Mahendra G. Patel	3,01,500	1.51	1.51
b) Shares encumbered with the acquirer	-----	-----	-----
c) VRs otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
	Total (a+b+c+d)	1.51	1.51
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).			
Open Market			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
December 22, 2017			
Equity share capital / total voting capital of the TC before the said acquisition / sale			
2,00,00,000 Equity Shares			
Equity share capital/ total voting capital of the TC after the said acquisition / sale			
2,00,00,000 Equity Shares			
Total diluted share/voting capital of the TC after the said acquisition			
2,00,00,000 Equity Shares			
(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of			

Signature of the Acquirer
Mahendra G. Patel

M Patel

Place: Ahmedabad
Date: 23/12/2017

Annexure-A

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Sr. No.	Name of PAC	Number of Shares	Holding (%)
1	Ashish R. Patel	5,29,802	2.65
2	Amar A. Patel	60,000	0.30
3	Anand A. Patel	1,32,000	0.66
4	Arvindbhai G. Patel	1,11,000	0.56
5	Bhagirath T. Patel	22,850	0.11
6	Dharmisthaben H. Patel	65,003	0.33
7	Dharmistha B. Patel	1,25,100	0.63
8	Hansaben A. Patel	1,17,200	0.59
9	Hasmukhbhai I. Patel	3,73,600	1.87
10	Ishwarlal A. Patel	50,400	0.25
11	Jigar H. Patel	51,200	0.26
12	Kailashben M. Patel	80,000	0.40
13	Kalpanaben R. Patel	2,93,100	1.47
14	Manguben I. Patel	92,600	0.46
15	Mansi M. Patel	8,00,000	4.00
16	Mihirbhai V. Patel	88,730	0.44
17	Minaben Y. Patel	129	0.00
18	Munjal M. Patel	5,90,500	2.95
19	Nidhi M. Patel	54,000	0.27
20	Patel Aniruddh Hasumukhbhai	51,200	0.26
21	Patel Nishitkumar Maheshbhai	1,81,900	0.91
22	Patel Siddharth Rajnikant	4,20,001	2.10
23	Rajnibhai G. Patel	3,05,400	1.53
24	Renukaben M. Patel	1,73,400	0.87
25	Shardaben G. Patel	2,31,400	1.16
26	Shivani B. Shah	2,02,000	1.01
27	Yogeshkumar I. Patel	65,900	0.33
28	Downtown Finance Pvt. Ltd.	1,06,000	0.53
29	Downtown Travels LLP	4,75,000	2.38
30	Karnavati Distributors Ltd.	10,100	0.05
31	Sunmed Corporation LLP	5,00,000	2.50
TOTAL		63,59,515	31.80
	Mahendra G. Patel-(Holding shares before the Acquisition)	2,76,500	1.38
TOTAL		66,36,015	33.18

M. Patel