



**A. J.
TOLLS PVT. LTD.**

410, boomerang, Chandivali Farm Road, Near Chandivali Studio, Andheri (East), Mumbai 400 072
Tel.: +91 22 6120 4800 Fax.: +91 22 6120 4804 Email: feedback@meptollroad.com

CIN: U74999MH1999PTC122187

December 6, 2017

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Fax No. 022-22723121/3027/2039/2061

Security Code: 539126

Sub: Disclosure for Creation of Non Disposal Agreement, in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

This is with reference to your email dated 5th December, 2017, from Mr. Rakesh Parekh, Listing Compliance Dept., with regard to the query for the disclosure submitted vide our letter dated 20th November, 2017, for creation of Non Disposal Agreement for encumbrance on 1,25,00,000 (One Crore Twenty Five Lakhs) Equity Shares of MEP Infrastructure Developers Limited held by us in favour of IFCI Limited on 17th November, 2017.

We had submitted the said Disclosure based on the Folio Wise holding of each of the Promoter and Promoter Group instead of PAN based as presented in the Shareholding Pattern as on 30th September, 2017.

As required by you, we now, hereby again submit the revised Disclosure under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, considering shareholding and the details of shares encumbered by each of the Promoters and Promoter Group based on their PAN instead of folio wise segregated shareholding.

We hope this would suffice your requirement. If any further clarification is required we shall provide the same.

We now request you to please take the revised Disclosure on your records.

Thanking You,

Yours Faithfully,

For A J Tolls Private Limited


Director

Encl.: a/a

Copy to: Mr. Harshad Pusalkar
Company Secretary
MEP Infrastructure Developers Ltd.
Mumbai

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|---|--|
| Name of the Target Company(TC) | MEP INFRASTRUCTURE DEVELOPERS LIMITED |
| Names of the stock exchanges where the shares of the target company are listed | NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BSE LIMITED |
| Date of reporting | 20-11-17 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | A J TOLLS PRIVATE LIMITED |

| Details of the creation of encumbrance/pledge: | | Details of events pertaining to encumbrance (3) | | | | | | | | | Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]) | | |
|--|--|---|---|--------------------------|---|--|--|---------------------------------|--------|--------------------|--|----------|--------------------------|
| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | | | | | | | | Number | % of total share capital |
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/lien/non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | | |
| Ideal Toll & Infrastructure Pvt Ltd | 29940407 | 18.42 | NIL | NIL | - | - | - | - | - | - | - | - | - |
| A J Tolls Private Limited | 30000000 | 18.45 | 12500000 | 7.69 | Creation | 17-11-17 | Non Disposal Agreement | Creation of NDA by IFCI Limited | #NIL | #NIL | IFCI Limited | 12500000 | 7.69 |
| Dattatray P Mhaiskar ⁽¹⁾ | 11448589 | 7.04 | NIL | NIL | | | | | | | | | |
| Sudha Dattatray Mhaiskar | 14998591 | 9.23 | 5250000 | 3.23 | | | | | | | | | |
| Jayant Dattatray Mhaiskar ⁽²⁾ | 14258546 | 8.77 | 14120198 | 8.69 | | | | | | | | | |
| Anuya Jayant Mhaiskar | 12372252 | 7.61 | 10563300 | 6.50 | | | | | | | | | |
| Vidyalaxmi Vijay Kshirsagar | 571428 | 0.35 | 441134 | 0.27 | | | | | | | | | |

A J TOLLS PRIVATE LIMITED


DIRECTOR

Place: MUMBAI

Date: 20/11/2017

#A J Tolls Private Limited has extended encumbrance on its shareholding vide Non Disposal Agreement dated 17.11.2017 for another facility availed from IFCI Limited

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

⁽¹⁾ Including joint holding with Mrs. Sudha D. Mhaiskar

⁽²⁾ Including joint holding with Mrs. Anuya J. Mhaiskar