

## INDIA HORIZON FUND LTD

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Date: 19 December 2017

The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoi Towers  
Dalal Street  
Mumbai 400001  
India

Fax: + 91 22 2272 3121

Dear Sir,

**Sub: Disclosures of shareholding to target company, in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

This is with reference to the captioned subject.

Please find enclosed herewith, the disclosures required to be submitted under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, for your records.

- % of holdings revised to 10%

Yours faithfully,

For and on behalf of  
**India Horizon Fund Ltd**



**Mahmud Talleb Rujub**  
Director

Cc:

National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051,  
India

Religare Enterprises Limited  
D3, P3B, District Centre,  
Saket, New Delhi.  
India

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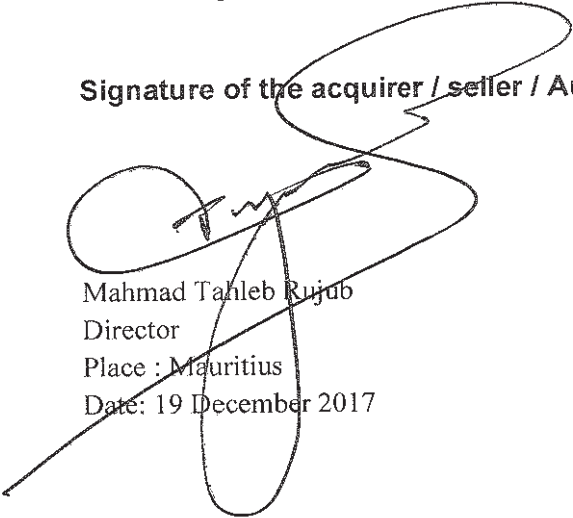
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Religare Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Horizon Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	13,009,596	7.30%	7.30%
d) Total (a+b+c)			
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	4,828,871	2.71%	2.71%
d) Total (a+b+c)			
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	17,838,467	10.00%	10.00%
d) Total (a+b+c)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquired through stock exchange		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As from 1 September 2016 to 14 December 2017
Equity share capital / total voting capital of the TC before the said acquisition / sale	178,334,498
Equity share capital/ total voting capital of the TC after the said acquisition / sale	178,455,248
Total diluted share/voting capital of the TC after the said acquisition	178,455,248

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**



Mahamad Tahleb Rujub  
 Director  
 Place : Mauritius  
 Date: 19 December 2017

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