

SIDCL/ Sect./2017-18/1472

December 21, 2017

BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Disclosure regarding disposal of Shares of Wholly Owned Subsidiary Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Company has sold 90% of its shareholding i.e. 9000 equity shares of Shristi Cargo Warehouse Private Limited (SCWPL). Prior to the disposal SCWPL was a wholly owned subsidiary of the Company and subsequent to such disposal, SCWPL ceases to be the subsidiary of the Company.

The disclosure as required under SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure-A.

Kindly acknowledge and take the same on your record.

Thanking you,

Yours faithfully,
For Shristi Infrastructure Development Corporation Limited



Manoj Agarwal
VP (Corporate Affairs) & Company Secretary

Encl: As above

Annexure - A

Sl. No.	Particulars	Disclosure
a.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Since Shristi Cargo Warehouse Private Limited is incorporated on 4 th August 2017, therefore the required information is not available.
b.	date on which the agreement for sale has been entered into;	21.12.2017
c.	the expected date of completion of sale/disposal;	21.12.2017
d.	consideration received from such sale/disposal;	Rs.90,000/- (Rupees Ninety Thousand only)
e.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Mr. Himadri Bhattacharya No
f.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
g.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

