

Delton Cables Limited

Regd. Office : 'Delton House', 4801, Bharat Ram Road 24, Darya Ganj, New Delhi-110 002 (INDIA)

Phones : 91-11-23273907

E-mail : dcl@deltoncables.com Website : www.deltoncables.com

CIN : L31300DL1964PLC004255

AN ISO 9001-2008 COMPANY

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 11th December, 2017

Sub: Outcome of Board Meeting of M/s Delton Cables Limited

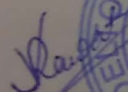

Dear Sir,

This is to inform you that in just concluded meeting of Board of Directors of M/s Delton Cables Limited held on 11th December, 2017 at 46-A, Friends Colony, New Delhi - 110065, the Board discussed & approved the un-audited financial results for the quarter ended on 30th September, 2017.

Kindly take the above information on your record in compliance to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully
For Delton Cables Limited



Vikas Rawat
Company Secretary & Compliance Officer

Encl: Un-audited Financial Results for the quarter ended on 30th September, 2017 along with the Limited Review Report of the Statutory Auditors thereon.

Auditor's Limited Review Report

The Board of Directors,
Delton Cables Limited

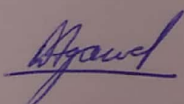
We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Delton Cables Limited ("the Company") for the quarter and six month ended **September 30, 2017** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016). *Attention is drawn to the fact that the financial results for the quarter and six months ended September 30, 2016 reported under the previous GAAP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. These results were reviewed by S.R. Dinodia & Co. LLP, Chartered Accountants, whose report dated November 13, 2016 expressed an unmodified opinion on those unaudited standalone financial results. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subjected to a limited review. The financial results for the quarter ended June 30, 2017 included in the Statement, were reviewed by S.R. Dinodia & Co. LLP, Chartered Accountants, whose report dated September 14, 2017, expressed an unmodified opinion on those unaudited standalone financial results.*

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.R. Gupta & Co.
Chartered Accountants,
Firm's Registration Number 008352



(Deepak Agarwal)
(Partner)
Membership Number 073696



Place of Signature: New Delhi
Date: 11-12-2017

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Statement of (Standalone) Unaudited Financial Results for the Quarter and Half year ended 30th September, 2017

(₹ in lakhs)

S. No.	Particulars	Quarter Ended			Six Months Ended	
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
1	Revenue					
	(a) Revenue from Operations	2,542.47	1,396.16	2,990.85	3,938.63	5,084.73
	(b) Other Income	9.75	29.55	9.74	39.30	24.81
	Total Income	2,552.22	1,425.71	3,000.59	3,977.93	5,109.54
2	Expenses					
	a. Cost of Raw Material Consumed	1,575.57	1,391.24	1,544.21	2,966.81	3,335.48
	b. Purchases of Stock In Trade	433.18	0.16	135.94	433.34	172.99
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(59.37)	(455.89)	328.09	(515.26)	(109.96)
	d. Excise duty on Sales	-	146.28	306.73	146.28	505.51
	e. Employees Benefits Expense	261.15	266.89	261.42	528.04	547.68
	f. Depreciation and Amortization Expense	13.05	13.27	13.66	26.31	29.27
	g. Finance Cost	283.20	313.07	295.41	596.27	574.73
	h. Other Expenses	311.49	261.69	334.63	573.18	683.40
	Total Expenses	2,818.27	1,936.70	3,220.09	4,754.98	5,739.12
3	Profit from Operations before exceptional Items (1-2)	(266.05)	(510.99)	(219.50)	(777.06)	(629.58)
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax	(266.05)	(510.99)	(219.50)	(777.06)	(629.58)
6	Tax Expense					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	(52.95)	(156.55)	(71.17)	(209.49)	(195.99)
	c. Tax Adjustment for Earlier Years	-	-	-	-	-
	Total Tax Expenses	(52.95)	(156.55)	(71.17)	(209.49)	(195.99)
7	Net Profit for the period /Year (a)	(213.10)	(354.44)	(148.33)	(567.56)	(433.59)
8	Net Profit for the period/year before exceptional items	(213.10)	(354.44)	(148.33)	(567.56)	(433.59)
9	Other Comprehensive Income					
	a. Items that will not be reclassified to Profit & Loss	(7.36)	2.54	(7.22)	(4.82)	(4.82)
	b. Tax(benefit)/expense on items that will not be reclassified to profit and loss	(0.70)	(0.79)	(0.75)	(1.49)	(1.49)
	Total Other Comprehensive Income (b)	(8.07)	1.76	(7.97)	(6.31)	(6.31)
10	Total Comprehensive Income for the quarter/year(a+b)	(221.18)	(352.69)	(156.30)	(573.87)	(439.90)
11	Paid-up equity share capital(face value of ₹ 10 each)	864.00	864.00	864.00	864.00	864.00
12	Earning per Share					
	a) Basic	(2.56)	(4.08)	(1.81)	(6.64)	(5.09)
	b) Diluted	(2.56)	(4.08)	(1.81)	(6.64)	(5.09)



Statement of (Standalone) Unaudited Assets & Liabilities as at September 30, 2017

Particulars	As At September 30, 2017	
	(₹ in lakhs)	
ASSETS		
Non-current assets		
- Property, plant and equipment		539.11
- Intangible assets		0.28
Financial assets		
- Investments		0.33
- Other financial assets		139.79
Deferred tax assets (net)		569.15
Other non-current assets		185.74
Non-current tax assets		12.91
Total non-current assets		1,447.31
Current assets		
Inventories		4,673.13
Financial assets		
- Trade receivables		3,547.28
- Cash and cash equivalents		77.04
- Bank balances other than above		226.35
- Other financial assets		32.24
Other current assets		899.54
Total current assets		9,455.58
Total Assets		10,902.89
EQUITY AND LIABILITIES		
Equity		
Equity share capital		864.00
Other equity		
- Retained earnings		(49.23)
Total Equity (equity attributable to owners of the Company)		814.77
LIABILITIES		
Non-current liabilities		
Financial liabilities		
- Borrowings		658.73
Provisions		98.65
Total non-current liabilities		757.38
Current liabilities		
Financial Liabilities		
- Borrowings		6,158.02
- Trade payables		2,334.62
- Other financial liabilities		496.96
Provisions		29.97
Other current liabilities		311.18
Total current liabilities		9,330.75
Total liabilities		10,088.12
Total Equity and Liabilities		10,902.89



Notes:

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on 11th December, 2017. The financial results for the quarter ended September 30, 2017 have been limited reviewed by the Statutory Auditors of the Company.
- The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- The Company has adopted Ind AS from April 1, 2017 and accordingly, these standalone financial results together with the results of the comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The results for the quarter and six months ended September 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter and six months ended September 30, 2016 provide a true and fair view of the Company's affairs. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalized and will be subject to audit at the time of annual financial statements for the year ended March 31, 2018.
- In line with the provision of Ind AS 108- Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the Company falls under manufacturing & trading of wires and cables, which is considered to be the only reportable segment by the management.
- Post applicability of Goods and Service Tax (GST) w.e.f. July 01, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirement of Ind AS. Accordingly, the Revenue from Operations for the quarter and half year ended September 30, 2017 are not comparable with the immediately preceding quarter ended June 30, 2017 and September 30, 2016 and corresponding previous periods presented in the financial results which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding:

Particulars	Quarter ended			Six Months ended	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
Revenue from Operations	2,542.47	1,249.87	2,684.12	3,792.34	4,579.22

- Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter ended September 30, 2016 is as under:-

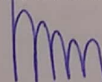
(₹ in lakhs)

Particulars	Standalone	
	Quarter ended 30-09-2016	Six Months ended 30-09-2016
Net profit as per previous Indian GAAP	(157.13)	(439.65)
Other Miscellaneous adjustments	7.61	4.45
Deferred tax impact on above adjustments	1.18	1.60
Net profit for the period under Ind AS	(148.33)	(433.59)
Other Comprehensive Income/(Loss)	(7.97)	(6.31)
Total Comprehensive Income as per Ind AS	(156.30)	(439.90)

The above reconciliation of net profit after tax under Ind AS of the corresponding quarter with net profit reported under previous GAAP has been reported by the management and have not been subject to limited review or audit.

- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- The Standalone unaudited results of the Company for the quarter ended September 30, 2017 are also available on the Company's website (www.deltoncables.com) and on the website of BSE (www.bseindia.com).

for and on behalf of the Board of Directors



Vivek Gupta
Managing Director

Place: New Delhi
Date: 11-12-2017

