

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SEC/2017-18/503

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra(E), Mumbai – 400051 Date: 6th December, 2017

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Scrip Code: NSE - MAYURUNIQ; BSE- 522249

Sub: Intimation for setting up new PU Artificial Leather Manufacturing Plant / PU Coated Textile

Plant

Dear Sir / Madam,

We are delighted to inform you that in line with the ambitious expansion plan of the Company and considering the potential of Polyurethane (PU) Artificial Leather Market, Mayur Uniquoters Limited is in the process of setting up new PU Artificial Leather Manufacturing Plant / PU Coated Textile plant at Morena, near Gwalior. The salient features of the project are as follows:

- (a) The Company has taken land admeasuring 25 acres in Madhya Pradesh in Sitapur Industrial Area, District: Morena, near Gwalior for setting up new PU Artificial Leather Manufacturing Plant and its backward integration.
- (b) The estimated capex for the complete project (Five Lines) will be Rs. 140 Core. The estimated capex for first phase (Two Lines) will be Rs. 90 Crore and for second phase (Additional Three Lines) will be Rs. 50 Crore.
- (c) The installed capacity of the plant for the first phase will be as follows:
 - (i) Financial Year 2019-20: 5 Lakh Linear Meters per month.
 - (ii) Financial Year 2020-21: Additional 5 Lakh Linear Meters per month which will make total installed capacity to 10 Lakh Linear Meters per month.
- (d) "Foundation Stone Laying Ceremony" has been done in the month of November 2017 and Commercial Production is expected to be started by the end of 2018.

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MAYUR UNIQUOTERS LIMITED

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(e) At present, India imports approx. 15 million meters of PU leather on monthly basis. This setting up of plant aims to cater market with PU Artificial Leather which is going to complement Company's current strength and help Indian Leather goods industry to get indigenous PU Artificial Leather.

Kindly take the same on record.

Thanking you,

Yours truly,

For Mayur Uniquoters Limited

Brahm Prakash Kumar Company Secretary

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