

**SAT
INDUSTRIES
LIMITED**

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CIN : L25199MH1984PLC034632

Global Business



SIL/BSE/2017-2018
29-12-2017

The General Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001.
Company Code No.: 511076

Dear Sir,

In accordance with the provisions of LODR, this is to inform you that Board of Directors of Italice global FZC, Ajman, UAE, which is our Wholly Owned Subsidiary, at their meeting held on 27/12/2017 decided to purchase the assets and liabilities of our another Wholly Owned Subsidiary viz; Sat Middleeast Limited FZC as per the statement of affairs of the latter to be prepared at the close of the business hours on 31/12/2017. The Board of Directors of another Wholly Owned Subsidiary viz. Sat Middleeast Limited have also approved the decision and transaction at their meeting held on 27/12/2017.

Consequent upon this Sat Middle East Limited FZC, will cease to be a Wholly Owned Subsidiary of our Company with effect from 31/12/2017.

We, further you that our Wholly Owned Subsidiary viz; Italice global FZC, Ajman, UAE have decided to enter in to the new line of business of consultancy services and other services w.e.f. 01/01/2018.

Thanking you,

Yours faithfully,
For SAT INDUSTRIES LIMITED

Alka Premkumar Gupta
Company Secretary
M.No. A35442

