

20th December, 2017

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir,

Reg : Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company transferred the following number of equity shares of TVS Credit Services Limited (TVS CS), a subsidiary of the Company to the following companies from its holdings, in exchange of Non-cumulative Redeemable Preference Shares (NCRPS) of TVS Motor Services Limited (TVS MS), a wholly owned subsidiary, from the respective companies.

Name of the Company	Nature of Relationship	No. of equity Shares of TVS CS transferred (Face value of Rs. 10/- each)	No. of NCRPS of TVS MS acquired (Face value of Rs. 10/- each)
Sundaram-Clayton Limited	Holding Company	21,80,250	1,00,00,000
Lucas-TVS Limited	Fellow Subsidiary	1,13,37,297	5,20,00,000

Consequent to the transfer, the present holding of equity shares in TVS CS stands reduced from 10.58 % to 2.32% of the total share capital of TVS CS. All the shares were transferred / exchanged based on the price fixed by an independent valuer and made at arm's length.

This disclosure is made in compliance with Clause 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully,
For TVS Motor Company Limited



K Srinivasan
Company Secretary