

SORIL

HOLDINGS AND VENTURES

December 16, 2017

Scrip Code -533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SORILHOLD
National Stock Exchange of India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Extra-ordinary General Meeting of the Members of SORIL Holdings and Ventures Limited (“the Company”) held on Saturday, December 16, 2017

Ref: Regulation 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

We wish to inform you that the Extra-ordinary General Meeting (EGM) of the Members of the Company was held today at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038. Summary of the proceedings of the EGM alongwith Voting Results in the prescribed format, as required under the Listing Regulations and the applicable provisions of the Companies Act, 2013 and Rules made thereunder are enclosed.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
for **SORIL Holdings and Ventures Limited**


Priya Jain
Company Secretary



Encl.: a/a

SORIL Holdings and Ventures Limited

(formerly Indiabulls Wholesale Services Limited)

Corporate Office: 'Indiabulls House' 448-451, Udyog Vihar, Phase-V, Gurugram-122016 | Tel: 0124 6681199 | Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001 | Tel: 011 30252900 | Fax: 011 30252901

CIN: L51101DL2007PLC166209, Website : www.sorilholdings.com, E-mail: helpdesk@indiabulls.com

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SORIL

HOLDINGS AND VENTURES

Summary of the Proceedings of Extra-ordinary General Meeting of SORIL Holdings and Ventures Limited ("the Company") held on Saturday, December 16, 2017

The Extra-ordinary General Meeting of the Members of the Company was held on Saturday, December 16, 2017, at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038 ("EGM").

Of the Directors present in the meeting, the shareholders unanimously appointed Mr. Akshay Gupta, Director of the Company, to chair the meeting.

Mr. Akshay Gupta thanked the Members and occupied the chair. The requisite quorum being present, Mr. Akshay Gupta called the meeting to order and welcomed the Members to the meeting.

The meeting was attended by 76 Members (including Proxies), Mr. Akshay Gupta, Director and Mr. Shamsher Singh Ahlawat, Independent Director and Member of Audit Committee.

The Chairman of the meeting informed that a copy of certificate of Statutory Auditors of the Company, certifying that the issue of convertible Warrants is being made in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, alongwith other documents as required under the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were placed before the meeting.

Thereafter, with the consent of the Members, the Notice convening the EGM was taken as read.

The Chairman then briefed the shareholders about the purpose and rationale of issuance of the convertible warrants to promoter group entities and concluded by placing on record his appreciation to all the stakeholders.

He informed the Members that the Company has made arrangements for Poll at the venue of the meeting.

The following item of business as set out in the Notice dated November 20, 2017 convening this meeting was transacted through remote E-voting and Poll at the EGM Venue:

Special Business:

1. Preferential Issue of Convertible Warrants (Special Resolution).

Based on the Scrutinizers' Report dated December 16, 2017 issued by Mr. Sidarth Kumar Bhatia of M/s Sidarth K. Bhatia & Associates, Practicing Chartered Accountant and Mrs. Santosh Bhutani having DP ID/Client ID No. IN300118/11371315 and having residential address at A-12, Sudershan Park, New Delhi - 110015 and Mr. Praveen Kumar having DP ID/Client ID no. IN300118/10449827 and having residential address at House No. 5036, Gali Daroga Chalu Singh, Pahari Dhiraj, Delhi - 110006, Members of the Company, the aforementioned business was passed by the Members with requisite majority.

for SORIL Holdings and Ventures Limited


Priya Jain
Company Secretary



SORIL Holdings and Ventures Limited

(formerly Indiabulls Wholesale Services Limited)

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CIN: L51101DL2007PLC166209, Website : www.sorilholdings.com, E-mail: helpdesk@indiabulls.com

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HOLDINGS AND VENTURES

SORIL Holdings and Ventures Limited Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Format for Voting Results								
Date of Extra-ordinary General Meeting (EGM)						16-Dec-17		
Total number of Shareholders on record date						56438		
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:						0		
Public:						76		
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:						0		
Public:						0		
Agenda item no. 1: Preferential Issue of Convertible Warrants								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17,033,988	0	0.000	0	0	0.000	0.000
	Poll	17,033,988	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	17,033,988	0	0	0	0	0.000	0.000
Public- Institutions	E-Voting	1,505,879	4,987	0.331	0	4,987	0.000	100.000
	Poll	1,505,879	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	1,505,879	4,987	0.331	0	4,987	0.000	100.000
Public- Non Institutions	E-Voting	32,178,626	1,835,028	5.703	1,835,028	0	100.000	0.000
	Poll	32,178,626	4,801,170	14.920	4,801,170	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	32,178,626	6,636,198	20.623	6,636,198	0	100.000	0.000
Total	50,718,493	6,641,185	13.094	6,636,198	4,987	99.925	0.075	

for SORIL Holdings and Ventures Limited


Priya Jain
Company Secretary



Date: December 16, 2017

SORIL Holdings and Ventures Limited

(formerly Indiabulls Wholesale Services Limited)

Corporate Office: 'Indiabulls House' 448-451, Udyog Vihar, Phase-V, Gurugram-122016 | Tel: 0124 6681199 | Fax: 0124 6681111

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CIN: L51101DL2007PLC166209, Website : www.sorilholdings.com, E-mail: helpdesk@indiabulls.com

Scrutinizer's Report

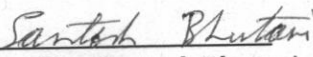
[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies
(Management and Administration) Rules, 2014]

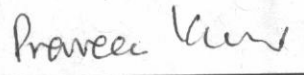
To,
The Chairman
Extra-ordinary General Meeting of the Equity Shareholders
of SORIL Holdings and Ventures Limited held on December 16, 2017 at 10.00 A.M.
at Mapple Emerald, Rajokri, NH-8, New Delhi -110038

Dear Sir,

I, Sidarth Kumar Bhatia of M/s Sidarth K. Bhatia & Associates, Practicing Chartered Accountant, having our office at 205, DLF Qutab Plaza, DLF Phase-I, Gurugram (Haryana) – 122002, was appointed as the scrutinizer of SORIL Holdings and Ventures Limited. ("the Company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014, as amended, on the resolution, as set out in the Notice dated November 20, 2017 convening the Extra-ordinary General Meeting (EGM) of the Equity Shareholders of the Company on November 20, 2017 at 10:00 A.M., at Mapple Emerald, Rajokri, NH-8, New Delhi -110038. We submit our Report as under:

1. The e-voting remained open from December 13, 2017 at (10.00 a.m.) to December 15, 2017 at (5.00 p.m.).
2. The Shareholders holding shares as on the "cut off" date i.e. December 9, 2017, were entitled to vote on the proposed resolution (item no. 1 as set out in the Notice dated November 20, 2017 convening the Extra-ordinary General Meeting of SORIL Holdings and Ventures Limited).
3. The votes were unblocked on December 16, 2017 around 11:04 A.M. in the presence of two witnesses, Mrs. Santosh Bhutani (PAN: AALPB1813D) R/o A-12, Sudershan Park, New Delhi – 110015, and Mr. Praveen Kumar (PAN: ARMPK3741R) R/o House No. 5036, Gali Daroga Chalu Singh, Pahari Dhiraj, Delhi - 110006, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Name: Mrs. Santosh Bhutani


Name: Mr. Praveen Kumar

4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Karvy Computershare Private Limited i.e. <https://evoting.karvy.com>.

SIDARTH K. BHATIA & ASSOCIATES
Chartered Accountants

205, DLF Qutab Plaza, DLF Phase-I
Gurgaon (Haryana) – 122002
Telephone: 4056618
Mobile : 9810527015
Email: sidarth_delhi@yahoo.com
sidarth_delhi@rediffmail.com

5. The result of e-voting is as under :

Item No. 1 – As a Special Resolution: Preferential Issue of Convertible Warrants.

(i) **Voted in favour of resolution:**

Number of members voted through electronic system	Number of votes casted in favour of resolution	% of the total number of valid votes casted
89	1,835,028	99.729

(ii) **Voted against the resolution:**

Number of members voted through electronic system	Number of votes casted against the resolution	% of the total number of valid votes casted
2	4,987	0.271

(iii) **Invalid votes:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
Nil	N.A

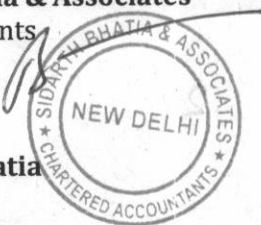
The Report of E-Voting in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure – A.

The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Extraordinary General Meeting and thereafter the same would be handed over to the Chairman or the Company Secretary for safe keeping.

Thanking you,

For **Sidarth K Bhatia & Associates**
Chartered Accountants


Sidarth Kumar Bhatia
Proprietor
M. No. : 082314




Date: December 16, 2017
Place: New Delhi

Encl: as above

Annexure - A

Resolution ID	Category	Shares Held (1)	Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
1	Public – Institutional Holders	1505879	4987	0.3312	0	4987	0.0000	100.0000
1	Promoter and Promoter Group	17033988	0	0.0000	0	0	0.0000	0.0000
1	Public-Others	32178626	1835028	5.7026	1835028	0	100.0000	0.0000
	Total	50718493	1840015	3.6279	1835028	4987	99.7290	0.2710

Sidharth



FORM NO. MGT - 13
Report of Scrutinizer(s)
[Pursuant to the section 109 of the Companies Act, 2013 and rule 21 (2) of the
companies (Management and Administration) Rules, 2014]

To,
The Chairman
Extra-ordinary General Meeting of the Equity Shareholders
of SORIL Holdings and Ventures Limited held on December 16, 2017 at 10.00 A.M.
at Mapple Emerald, Rajokri, NH-8, New Delhi -110038

Dear Sir,

I, Sidarth Kumar Bhatia of M/s Sidarth K. Bhatia & Associates, Practicing Chartered Accountant, having our office at 205, DLF Qutab Plaza, DLF Phase-I, Gurugram (Haryana) - 122002, and Mrs. Santosh Bhutani having DP ID/Client ID No. IN300118/11371315 and having residential address at A-12, Sudershan Park, New Delhi - 110015 and Mr. Praveen Kumar having DP ID/Client ID no. IN300118/10449827 and having residential address at House No. 5036, Gali Daroga Chalu Singh, Pahari Dhiraj, Delhi - 110006, shareholders of SORIL Holdings and Ventures Limited, appointed as Scrutinizers for the purpose of Poll taken on the below mentioned resolution at the Extra-ordinary General Meeting of the Equity Shareholders of SORIL Holdings and Ventures Limited held on December 16, 2017 at 10:00 A.M., at Mapple Emerald, Rajokri, NH-8, New Delhi -110038, submit our Report as under:

1. After the announcement of poll by the Chairman of the meeting, 2 (Two) ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
2. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the Poll is as hereunder :

Item No. 1- As a Special Resolution: Preferential Issue of Convertible Warrants.

(i) Voted in **favour** of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
36	4,801,170	100.000



(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
Nil	N.A	N.A

(iii) **Invalid** votes:

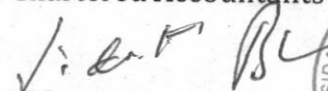
Total numbers of members whose votes were declared invalid	Total number of votes cast by them
2	N.A.

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.
6. The Report of Poll in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as Annexure - A.

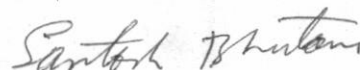
Thanking you,

Yours faithfully,

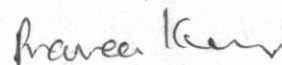
For **Sidarth K Bhatia & Associates**
Chartered Accountants


Sidarth Kumar Bhatia
Proprietor
M. No. : 082314





Name: Mrs. Santosh Bhutani
DP ID/Client ID no. IN300118/11371315
Address: A-12, Sudershan Park,
New Delhi - 110015



Name: Mr. Praveen Kumar
DP ID/Client ID no. IN300118/10449827
Address: House No. 5036, Gali Daroga Chalu
Singh, Pahari Dhiraj, Delhi - 110006

Date: December 16, 2017
Place: New Delhi

Time: 12:45 p.m.

Encl: as above

Annexure-A

Resolution ID	Category	Shares Held (1)	Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
1	Public – Institutional Holders	1,505,879	0	0.000	0	0	0.000	0.000
1	Promoter and Promoter Group	17,033,988	0	0.000	0	0	0.000	0.000
1	Public-Others	32,178,626	4,801,170	14.920	4,801,170	0	100.000	0.000
	Total	50,718,493	4,801,170	9.466	4,801,170	0	100.000	0.000

Ranu Khan

Santosh Bhatnagar

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FORM NO. MGT - 13

Report of Scrutinizer(s)

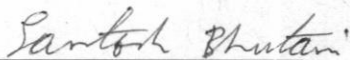
[Pursuant to the section 109 of the Companies Act, 2013 and rule 20 (4)(xii) and 21 (2) of the companies (Management and Administration) Rules, 2014]

To,
The Chairman
Extra-ordinary General Meeting of the Equity Shareholders
of SORIL Holdings and Ventures Limited held on December 16, 2017 at 10:00 A.M.
at Mapple Emerald, Rajokri, NH-8, New Delhi -110038

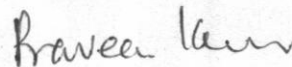
Dear Sir,

I, Sidarth Kumar Bhatia of M/s Sidarth K. Bhatia & Associates, Practicing Chartered Accountant, having our office at 205, DLF Qutab Plaza, DLF Phase-I, Gurugram (Haryana) - 122002, was appointed as the scrutinizer of SORIL Holdings and Ventures Limited ("the Company") for the purpose of scrutinizing the e-voting process, and I along with Mrs. Santosh Bhutani having DP ID/Client ID No. IN300118/11371315 and having residential address at A-12, Sudershan Park, New Delhi - 110015 and Mr. Praveen Kumar having DP ID/Client ID no. IN300118/10449827 and having residential address at House No. 5036, Gali Daroga Chalu Singh, Pahari Dhiraj, Delhi - 110006, shareholders of SORIL Holdings and Ventures Limited, were appointed as Scrutinizers for the purpose of Poll taken on the below mentioned resolution at the Extra-ordinary General Meeting of the Equity Shareholders of SORIL Holdings and Ventures Limited held on December 16, 2017 at 10:00 A.M., at Mapple Emerald, Rajokri, NH-8, New Delhi -110038. We hereby submit our Report on consolidated voting as under:

1. After the announcement of poll by the Chairman, two ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
2. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer agents of the Company and the authorisations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The votes cast through e-voting were unblocked on 16th December, 2017 around 11:04 A.M. in the presence of two witnesses, Mrs. Santosh Bhutani (PAN: AALPB1813D) R/o A-12, Sudershan Park, New Delhi - 110015, and Mr. Praveen Kumar (PAN: ARMPK3741R) R/o House No. 5036, Gali Daroga Chalu Singh, Pahari Dhiraj, Delhi - 110006, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



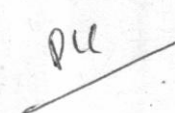
Name: Mrs. Santosh Bhutani



Name: Mr. Praveen Kumar

5. The consolidated result of E-voting and Polling at the aforesaid Extra-ordinary General Meeting, is given hereunder :







Item No. 1 - As a Special Resolution: Preferential Issue of Convertible Warrants.

(i) Voted in **favour** of resolution:

Total number of members voted through electronic voting system or through Poll	Total number of votes cast in favour of resolution	% of total number of valid votes cast
125	6,636,198	99.925

(ii) Voted **against** the resolution:

Total number of members voted through electronic voting system or through Poll	Total number of votes cast against the resolution	% of the total number of valid votes cast
2	4,987	0.075

(iii) **Invalid** votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
2	N.A.

- The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.
- The combined report of E-Voting and poll, in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure - A.

Thanking you,

Yours faithfully,

For **Sidarth K Bhatia & Associates**
Chartered Accountants

Vidant
Sidarth Kumar Bhatia
Proprietor
M. No. : 082314



Santosh Bhutani

Name: Mrs. Santosh Bhutani
DP ID/Client ID no. IN300118/11371315
Address: A-12, Sudershan Park,
New Delhi - 110015

Praveen Kumar

Name: Mr. Praveen Kumar
DP ID/Client ID no. IN300118/10449827
Address: House No. 5036, Gali Daroga Chalu
Singh, Pahari Dhiraj, Delhi - 110006

Date: December 16, 2017

Place: New Delhi

Time: 1:30 P.M.

Encl: as above

Annexure - A

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17,033,988	0	0.000	0	0	0.000	0.000
	Poll	17,033,988	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	17,033,988	0	0	0	0	0.000	0.000
Public- Institutions	E-Voting	1,505,879	4,987	0.331	0	4,987	0.000	100.000
	Poll	1,505,879	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	1,505,879	4,987	0.331	0	4,987	0.000	100.000
Public- Non Institutions	E-Voting	32,178,626	1,835,028	5.703	1,835,028	0	100.000	0.000
	Poll	32,178,626	4,801,170	14.920	4,801,170	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	32,178,626	6,636,198	20.623	6,636,198	0	100.000	0.000
Total	50,718,493	6,641,185	13.094	6,636,198	4,987	99.925	0.075	

Santosh Bhutani

Praveen Kumar

Vidya

