

# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 236251, 325682, 325683, 325684,

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11<sup>th</sup> December, 2017

To,  
Manager (Listing),  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai

Manager (Listing),  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001.

Dear Sirs,

**Sub.: - Outcome of Board Meeting dated 11<sup>th</sup> December, 2017.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting dated 11<sup>th</sup> December, 2017 has inter-alia considered and approved the following matters:

- 1) Approved and recommended for the approval of Members, increase in Authorized Share Capital of the Company.
- 2) Approved and recommended for the approval of Members, alteration in Memorandum of Association of the Company to reflect the change in Authorised Share Capital of the Company.
- 3) Approved and recommended for the approval of Members, further issue of Equity Shares on preferential basis to Promoters under Debt Restructuring Scheme.
- 4) Approved and recommended for the approval of Members, further issue of Equity Shares on preferential basis to Promoters (conversion of Unsecured Loan into Equity) under Debt Restructuring Scheme.
- 5) Approved and recommended for the approval of Members further issue of equity shares on preferential basis to Lenders (conversion of Debt into Equity) under Debt Restructuring Scheme.
- 6) Took note of Draft Master Restructuring Agreement (MRA) to be executed with State Bank of India (as Monitoring Institution) and other lenders of the Company



**BRANCH OFFICES :**

"NECO HOUSE" D-307, Defence Colony,  
NEW DELHI - 110 024. (INDIA)  
PHONES : 011-32041695  
FAX NO. : 011-24642190

301, TULSIANI CHAMBERS  
NARIMAN POINT, MUMBAI 400 021 (INDIA)  
P H. : (022) 4213-4813,  
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,  
32-A, CHITTARANJAN AVENUE,  
KOLKATTA - 700012 INDIA FAX : 033-22122560  
PHONES: 033-22122368, 22120502

178-A, LIGHT INDUS  
BHILAI - 490026 CHHATISGARH, INDIA  
PHONES : 0788-2282845  
FAX : 0788-2286679

7) Approved and recommended for the approval of Members, alteration in Articles of Association of the Company to align it with the conditions of Draft Master Restructuring Agreement.

**8) Approved Notice of Extra-Ordinary General Meeting**

Extra - Ordinary General Meeting (EGM) of the Members of the Company to be held on Monday, 15<sup>th</sup> January, 2018.

9) Approved the appointment of Mr. Shantanu Jog, Practising Company Secretary as the Scrutinizer to scrutinize the voting process including e-voting in the ensuing EGM.

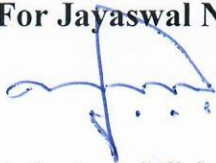
The meeting commenced at 12.30 p.m. and concluded at 04.00 p.m.

This is for your kind information and records.

Thanking You,

Yours Faithfully,

**For Jayaswal Neco Industries Limited**



**Ashutosh Mishra**

**General Manager (Company Secretary & Compliance Officer)**

**Membership No.: A23011**

