

CIN : L23200MH1985PLC035187

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Ref : RPCL/RDJ/261
Date : December 1, 2017

To,

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Name of the Company : **RAMA PETROCHEMICALS LIMITED**
BSE Scrip Code : **500358**

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at the meeting held on December 1, 2017, have approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2017.
- Auditors Review Report on the Standalone Financial Results issued by Statutory Auditors M/s Dayal & Lohia, Chartered Accountants.
- Auditors Review Report on the Consolidated Financial Results issued by Statutory Auditors M/s Dayal & Lohia, Chartered Accountants.

The Meeting of the Board of Directors of the Company Commenced at 2.30 p.m. and concluded at 2.55 p.m..

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **RAMA PETROCHEMICALS LIMITED**



R. D. JOG
AUTHORISED SIGNATORY

Encl : a/a

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2017**

PARTICULARS	Standalone						Consolidated					
	Quarter Ended		Year to Date		Year Ended		Quarter Ended		Year to Date		Year Ended	
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	
1 Income from Operations	9.46	11.73	21.19	-	34.04		9.46	11.73	-	21.19	0.06	34.19
a) Net Sales / Income from Operations (Net of Excise duty)	4.34	4.72	9.06	6.51	16.07		4.43	4.72	2.68	9.15	6.56	16.13
b) Other Income	13.80	16.45	30.25	6.51	50.11		13.89	16.45	2.68	30.34	6.62	50.32
2 Expenses	7.09	8.80	15.89	-	24.02		7.09	8.80	-	15.89	-	24.02
a) Purchase of Stock-in-Trade	15.04	16.54	31.58	28.00	58.17		15.04	16.54	14.12	31.58	28.00	58.17
b) Changes in inventories of Stock in Trade	2.99	2.96	5.95	-	11.87		2.99	2.96	-	5.95	-	11.87
c) Employee benefits expenses	0.67	0.66	1.33	1.83	3.56		0.72	0.70	0.97	1.42	1.93	3.75
d) Finance Cost	24.89	25.53	50.42	44.25	88.90		25.20	28.86	26.19	54.06	44.95	90.39
e) Depreciation and amortisation expenses	30.68	54.49	105.17	74.08	186.52		51.04	57.86	41.38	108.90	74.89	188.22
f) Other Expenditure	(36.88)	(38.04)	(74.92)	(67.57)	(136.41)		(57.15)	(41.41)	(38.60)	(78.56)	(68.27)	(137.90)
3 Profit/(Loss) before Exceptional Items and Tax	-	-	-	-	-		-	-	-	-	-	-
4 Exceptional Items	(36.88)	(38.04)	(74.92)	(67.57)	(136.41)		(37.15)	(41.41)	(38.60)	(78.56)	(68.27)	(137.90)
5 Profit/(Loss) before Tax	-	-	-	-	-		-	-	-	-	-	-
6 Tax Expenses	(36.88)	(38.04)	(74.92)	(67.57)	(136.41)		(37.15)	(41.41)	(38.60)	(78.56)	(68.27)	(137.90)
7 Profit/(Loss) for the period	0.11	0.07	0.18	0.18	0.27		0.11	0.07	0.11	0.18	0.18	0.27
8 Other Comprehensive Income / (Expenses)	(36.77)	(37.97)	(74.74)	(67.59)	(136.14)		(37.64)	(41.34)	(38.49)	(78.38)	(68.09)	(137.63)
Items that will not be reclassified subsequently to Profit or Loss Remeasurements of the Net Defined Benefit Plans	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94		1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94
9 Total Comprehensive Profit/(Loss) for the period	(0.35)	(0.36)	(0.71)	(0.64)	(1.30)		(0.35)	(0.39)	(0.37)	(0.75)	(0.65)	(1.31)
10 Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	(0.35)	(0.36)	(0.71)	(0.64)	(1.30)		(0.35)	(0.39)	(0.37)	(0.75)	(0.65)	(1.31)
11 Earning Per Share (EPS) (Not annualised)	(0.35)	(0.36)	(0.71)	(0.64)	(1.30)		(0.35)	(0.39)	(0.37)	(0.75)	(0.65)	(1.31)
a) Basic	(0.35)	(0.36)	(0.71)	(0.64)	(1.30)		(0.35)	(0.39)	(0.37)	(0.75)	(0.65)	(1.31)
b) Diluted	(0.35)	(0.36)	(0.71)	(0.64)	(1.30)		(0.35)	(0.39)	(0.37)	(0.75)	(0.65)	(1.31)

See accompanying notes to the financial results.



STATEMENT OF ASSETS AND LIABILITIES



(₹ in lacs)


PARTICULARS	Standalone		Consolidated	
	As at Current Half Year ended 30.09.2017 (Unaudited)	As at Previous Year ended 31.03.2017 (Audited)	As at Current Half Year ended 30.09.2017 (Unaudited)	As at Previous Year ended 31.03.2017 (Audited)
Assets :				
1 Non Current Assets				
Property, Plant & Equipment	96.58	97.17	103.72	104.41
Capital work in progress	241.20	241.20	241.20	241.20
Financial Assets				
Investments	-	-	1,025.00	1,025.00
Other Non Current Assets	21.15	21.10	21.16	21.11
Total Non Current Assets	358.93	359.47	1,391.08	1,391.72
2 Current Assets				
Inventories	307.22	307.40	307.26	307.45
Financial Assets				
Cash and Cash Equivalents	2.09	1.22	2.22	1.35
Other Bank Balances	17.10	25.64	17.61	26.77
Other financial Assets	136.54	131.03	133.59	131.05
Other Current Assets	5.65	3.12	5.69	3.16
Total Current Assets	468.60	468.41	466.37	469.78
Total Assets	827.53	827.88	1,857.45	1,861.50
Equity and Liabilities :				
1 Equity				
Equity	1,046.94	1,046.94	1,046.94	1,046.94
Other Equity	(7,129.02)	(7,054.10)	(6,404.67)	(6,326.12)
	(6,082.08)	(6,007.16)	(5,357.73)	(5,279.18)
2 Liabilities :				
Non Current Liabilities				
Financial Liabilities				
Borrowings	3,212.75	3,221.25	3,518.02	3,526.52
Provisions	10.75	10.75	10.75	10.75
Other non current liabilities	3,103.44	3,103.44	3,103.44	3,103.44
Total Non Current Liabilities	6,326.94	6,335.44	6,632.21	6,640.71
Current Liabilities				
Financial Liabilities				
Trade Payables	6.15	6.38	6.15	6.39
Other Current liabilities	556.90	475.34	557.20	475.70
Provisions	19.62	17.88	19.62	17.88
Total Current Liabilities	582.67	499.60	582.97	499.97
Total Equity and Liabilities	827.53	827.88	1,857.45	1,861.50



**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH SEPTEMBER 2017**

PARTICULARS	Standalone						Consolidated					
	Quarter Ended		Year to Date		Year Ended	Quarter Ended		Year to Date		Year Ended		
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)	
Segment Revenue												
a) Methanol	-	-	-	-	-	-	-	-	-	-	-	
b) Trading	9.46	11.73	21.19	-	34.04	9.46	11.73	-	21.19	-	34.04	
Total	9.46	11.73	21.19	-	34.04	9.46	11.73	-	21.19	-	34.04	
Less : Intersegment Revenue												
Net Sales / Income from Operation	9.46	11.73	21.19	-	34.04	9.46	11.73	-	21.19	-	34.04	
Segment Results												
Segment results before finance cost and exceptional items												
a) Methanol	(32.73)	(19.77)	(52.50)	(30.84)	(97.12)	(32.73)	(19.77)	(30.84)	(52.50)	(50.90)	(97.12)	
b) Trading	2.37	2.93	5.30	-	10.02	2.37	2.93	-	5.30	-	10.02	
c) Other unallocable income / (expenditure)	(3.53)	(18.24)	(21.77)	(7.37)	(37.44)	(3.80)	(21.61)	(7.76)	(25.41)	(17.37)	(38.93)	
Total Segment results from ordinary activities before finance cost at exceptional items	(33.89)	(35.08)	(68.97)	(38.21)	(124.54)	(34.16)	(38.45)	(38.60)	(72.61)	(68.27)	(126.03)	
Less :												
Finance Cost	2.99	2.96	5.95	-	11.87	2.99	2.96	-	5.95	-	11.87	
Profit / (Loss) from ordinary activities after finance cost but before exceptional items	(36.88)	(38.04)	(74.92)	(38.21)	(136.41)	(37.15)	(41.41)	(38.60)	(78.56)	(68.27)	(137.99)	
Exceptional items	-	-	-	-	-	-	-	-	-	-	-	
Profit / (Loss) from ordinary activities before Tax	(36.88)	(38.04)	(74.92)	(38.21)	(136.41)	(37.15)	(41.41)	(38.60)	(78.56)	(68.27)	(137.99)	
Segment Capital Employed												
Total Segment Assets												
Methanol			784.46	774.84	784.07				784.46	774.84	784.07	
Trading			41.60	-	42.54				41.60	-	42.54	
Unallocable			1.47	1.01	1.27				1,031.39	1,035.25	1,034.89	
Total			827.53	775.85	827.88				1,857.45	1,810.09	1,861.50	
Total Segment Liabilities												
Methanol			6,904.26	6,714.26	6,823.59				6,904.26	6,714.26	6,823.59	
Trading			5.35	-	11.45				5.35	-	11.45	
Unallocable			-	-	-				305.58	305.47	305.64	
Total			6,909.61	6,714.26	6,835.04				7,215.19	7,019.73	7,140.68	

For and on behalf of the Board
for RAMA PETROCHEMICALS LTD.


INDRANISINGHANI
CHAIRMAN
DIN : 00035416

Place : Mumbai
Date : December 01, 2017

dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

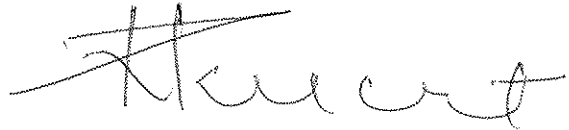
To,
The Board of Directors,
Rama Petrochemicals Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Rama Petrochemicals Limited (the "Company")** for the quarter and six months ended **30th September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

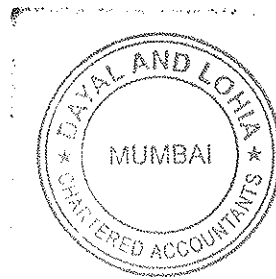
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **Dayal and Lohia**
Chartered Accountants
(Firm Regn.no.102200W)



(Rinkit K. Uchat)
Partner
Mem. No. 165557



Place : Mumbai
Date : 1st December, 2017

dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Rama Petrochemicals Limited
Mumbai.

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Rama Petrochemicals Limited (the "Company")** for the quarter and the six months ended **30th September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **Dayal and Lohia**
Chartered Accountants
(Firm Regn.no.102200W)



(Rinkit K. Uchat)
Partner
Mem. No. 165557

Place : Mumbai
Date : 1st December, 2017

