



PUNJAB CHEMICALS AND CROP PROTECTION LTD.

Corporate Office :

Obero Chambers II, 4th / 5th Floor, 645 / 646, New Link Road, Andheri (W), Mumbai-400053. INDIA.
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Date: 08.12.2017

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: **Outcome of Board Meeting.**

Dear Sirs

This is to inform that the Board of Directors of the Company in their meeting held today i.e 8th December, 2017, inter-alia, has considered and approved the following:

1. Raising of long term resources by way of issue of further public offering/ rights issue/ Global Depository Receipt/ American Depository Receipts/ Foreign Currency Convertible bonds/ Qualified institutional placement/ debt issue/ preferential issue or any other method for an aggregate amount upto Rs. 150 crore or its equivalent in one or more foreign currencies.
2. Constitution of a Committee of Directors to finalise the Investor/lenders, the instrument, other terms and conditions and the date, time and Notice for seeking approval of the members of the Company by way of Postal Ballot and to take necessary actions to adhere to all legal, regulatory and statutory compliances.
3. Increase the borrowing limit of the Company under Section 180 (1) (c) of the Companies Act, 2013 from Rs. 500 crore to Rs. 750 crore.
4. Creation of security under section 180 (1) (a) of the Companies Act, 2013, on the assets of the Company upto Rs. 750 crore.
5. Seek the approval of the members of the Company on the aforesaid items through Postal Ballot, on the date, time and notice to be approved by the Committee of Directors.

Kindly take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully
For PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED


(CS PUNIT K ABROL)
SR. V.P. (FINANCE) & SECRETARY