

December 27, 2017



To

Department of Corporate Service
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001.

To

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Sub: - Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

The Company has received Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 on 27th December, 2017 relating to Release of pledge of 55,00,000 Equity Shares of Rs.2/- each of VIP Clothing Limited (Formerly known as Maxwell Industries Limited) by Mr. Sunil J. Pathare promoter of the Company.

Kindly take the same on your record and acknowledge the same.

Thanking you.

Yours faithfully
For **VIP Clothing Limited**
(Formerly known as Maxwell Industries Limited)

C.F.O. & Company Secretary
Encl : As above.



VIP Clothing Ltd.

(Formerly known as Maxwell Industries Ltd.)

Registered Office: C-6, Street No. 22, MIDC,
Andheri (E), Mumbai - 400 093. India.

CIN : L18101MH1991PLC059804

Export Div.

T: +91 (22) 28257624 /27/33
F: +91 (22) 28371023
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F: +91 (22) 28371024

E : info@viporg.com
W : www.vipclothing.in

Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	VIP Clothing Limited (Formerly known as Maxwell Industries Limited)
Names of the stock exchanges where the shares of the target company are listed	BSE Ltd and National Stock Exchange of India Limited
Date of reporting	27-12-2017
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked	Mr. Sunil J. Pathare

Name of the promoter (s) or PACs with him*	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]		
									Number	% of share capital		Name of the entity in whose favor shares encumbered***	Number
Sunil Jaykumar Pathare	16742008	20.27	5500000	6.66	Release	26-12-2017	Pledge	N.A	55,00,000	6.66	IIIPL Wealth Finance Limited	-	-
Kapil J Pathare	14815548	17.94	-	-	-	-	-	-	-	-	-	-	-
Lalita Jaykumar Pathare	10307937	12.48	-	-	-	-	-	-	-	-	-	-	-
Heena S Pathare	834443	1.01	-	-	-	-	-	-	-	-	-	-	-
Ashwini Kapil Pathare	687138	0.83	-	-	-	-	-	-	-	-	-	-	-
Late Jaykumar Pathare	115500	0.14	-	-	-	-	-	-	-	-	-	-	-
Total	43502574	52.67	55,00,000	6.66					55,00,000	6.66		-	-

Signature of the Authorized Signatory : 
 Sunil Pathare
 Chairman and Managing Director

Place : Mumbai
 Date : 27-12-2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender