December 27, 2017

To

Department of Corporate Service BSE Limited 25th Floor, P.J. Towers Dalal Street Mumbai – 400 001. To

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

Sub: - Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

The Company has received Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 on 27th December, 22017 relating to Release of pledge of 55,00,000 Equity Shares of Rs.2/- each of VIP Clothing Limited (Formerly known as Maxwell Industries Limited) by Mr. Sunil J. Pathare promoter of the Company.

Kindly take the same on your record and acknowledge the same.

Thanking you.

Yours faithfully
For VIP Clothing Limited
(Formerly known as Maxwell Industries Limited)

C.F.O. & Company Secretary

Encl : As above.



VIPClothing Ltd.

(Formerly known as Maxwell Industries ltd.)

E: info@viporg.com W: www.vipclothing.in

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event or not. "The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of

Date: 27-12-2017

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender