

# Ventura Textiles Limited

Regd. Office : 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059

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**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(Rs in Lacs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	7.70
III	<b>Total Revenue ( I + II )</b>	-	-	-	-	-	<b>7.70</b>
IV	<b>Expenses :</b>						
a)	Cost of Material consumed	-	-	-	-	-	-
b)	Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
c)	Employee benefits expense	4.66	7.77	3.18	12.43	7.02	17.11
d)	Finance Cost	-	-	-	-	-	8.30
e)	Depreciation and amortization expense	10.56	10.57	10.56	21.13	21.13	42.27
f)	Other Expense	37.21	17.88	26.78	55.09	41.27	92.60
	<b>Total Expenses</b>	<b>52.43</b>	<b>36.22</b>	<b>40.52</b>	<b>88.65</b>	<b>69.42</b>	<b>160.28</b>
V	Profit / (Loss) before exceptional and extraordinary item (III - IV)	(52.43)	(36.22)	(40.52)	(88.65)	(69.42)	(152.58)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Extraordinary Items and tax (V - VI)	(52.43)	(36.22)	(40.52)	(88.65)	(69.42)	(152.58)
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit / (Loss) before tax ( VII - VIII)	(52.43)	(36.22)	(40.52)	(88.65)	(69.42)	(152.58)
X	Tax Expense	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations (VII - VIII)	(52.43)	(36.22)	(40.52)	(88.65)	(69.42)	(152.58)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) for the period ( XII - XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	(52.43)	(36.22)	(40.52)	(88.65)	(69.42)	(152.58)
XVI	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period XV+XVI) (Comprising Profit and Other Comprehensive Income for the Period)	(52.43)	(36.22)	(40.52)	(88.65)	(69.42)	(152.58)
	Paid -up equity share capital (equity shares of Face Value of Rs 10/- each)	194.53	184.53	164.53	194.53	164.53	164.53
XVIII	<b>Earning Per Equity Share (EPS)</b>	-	-	-	-	-	-
	(1) Basic	(0.27)	(0.20)	(0.25)	(0.46)	(0.42)	(0.83)
	(2) Diluted	(0.27)	(0.20)	(0.25)	(0.46)	(0.42)	(0.83)



## STATEMENT OF ASSETS AND LIABILITIES

Particulars	Half Year Ended		(Rs.in Lacs)
	30.09.2017		Year Ended
	(Un-Audited)		31.03.2017
		(Audited)	
<b>A. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital		1,944.07	1,844.07
(b) Reserves and Surplus		(1,873.33)	(1,784.66)
<b>Total Equity</b>		<b>70.74</b>	<b>59.41</b>
<b>LIABILITIES</b>			
<b>2. Non Current Liabilities</b>			
(a) Long Term Borrowings		-	-
<b>Subtotal- Non-Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>3. Current Liabilities</b>			
(b) Trade Payables		176.04	72.13
(c) Other Current Liabilities		1,247.71	1,214.21
<b>Sub total- Current Liabilities</b>		<b>1,423.75</b>	<b>1,286.34</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>		<b>1,494.49</b>	<b>1,345.75</b>
<b>A. ASSETS</b>			
<b>1. Non Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets		643.20	664.33
(ii) Intangible assets		-	-
(iii) Capital Work-in-Progress		444.27	341.90
(b) Non-Current Investments		-	-
(c) Long term Loans and Advances		116.20	157.90
(d) Other non-current assets		-	-
<b>Sub total- Non-Current Assets</b>		<b>1,203.67</b>	<b>1,164.13</b>
<b>2. Current Assets</b>			
(a) Inventories		117.00	-
(b) Trade Receivables		24.48	24.48
(c) Cash and Cash equivalents		0.95	8.75
(d) Short Term Loans and Advances		148.39	148.39
<b>Sub total- Current Assets</b>		<b>290.81</b>	<b>181.62</b>
<b>TOTAL- ASSETS</b>		<b>1,494.49</b>	<b>1,345.75</b>

## Notes :

- The above Un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2017
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.
- Reconciliation between financial results as previously reported under Indian GAAP and Ind AS.

Particulars	Profit / (Loss) Reconciliation	
	Quarter Ended 30.09.2017	Half Year Ended 30.09.2017
Net Profit under Previous GAAP	(52.43)	(88.65)
Impact of measuring investments at fair value through statement of profit and loss	-	-
Recognition of security deposits at fair value	-	-
Impact of deferred taxes on above	-	-
<b>Net profit after Tax, as per IND AS</b>	<b>(52.43)</b>	<b>(88.65)</b>
Other Comprehensive Income (net of tax expense)	-	-
<b>Total Comprehensive Income As per IND AS</b>	<b>(52.43)</b>	<b>(88.65)</b>

On behalf of the Board of Directors



P. M. Rao  
DIN : 00197973  
Chairman & Managing Director

Place : Mumbai

Date : 14th November, 2017.