

PRIMA AGRO LIMITED



23rd December, 2017

CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (5 Lines)
Fax: 91-484-2556060
CIN: L15331KL1987PLC0044833
E-mail: prima@vsnl.in
www.primaagro.in

The Corporate Relationship Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Kind Attn: Rakesh Parekh

Dear Sir,

Sub: Discrepancies in Financial Result for the Quarter ended September, 2017
Ref: Your email dated 21st December, 2017


With reference to your e-mail dated December 21, 2017 regarding the subject captioned above, we are enclosing herewith revised Unaudited Financial Results for the Quarter and Half year ended September 30, 2017 as per Schedule III of the Companies Act, 2013 and in compliance with SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016.

This is for your information and records.

Thanking you,

Yours faithfully,
For PRIMA AGRO LTD


Company Secretary

PRIMA AGRO LTD		
Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683110		
ANNEXURE-1		
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER ,2017		
PART-1		
Standalone Unaudited Financial Results for the Quarter ended 30-9-2017		
Security Code :	519262 -	Company Name - PRIMA AGRO LTD
		(Amount in Million)
Type		Unaudited
Date Begin		30-6-2017
Date End		30-Sep-17
	Description	Amount (Rs. million)
	Net Sales	509.71
	Other Income	0.46
	Total Income	510.17
	Expenditure	
	Cost of Materials Consumed	477.16
	Finance Costs	0.00
	Other Expenses	12.29
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.03
	Depreciation and amortisation expense	2.00
	Employee benefit expense	6.80
	Purchases of stock-in-trade	0.00
	Profit after Interest but before Exceptional Items	11.95
	Profit (+)/ Loss (-) from Ordinary Activities before Tax	14.95
	Tax	
	Current tax	0.00
	Deferred tax	0.00
	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax	9.77
	Net Profit	9.77
	Basic for discontinued & continuing operation	1.88
	Diluted for discontinued & continuing operation	1.88
Notes		
(i) The above results were taken on record by the Board at their meeting held on 14-11.2017		
(ii) Provision for taxes includes provision for deferred Tax.		
(iii) During the Period company has not received any complaints from Investors. There are no unresolved complaints at the opening or closing of the Period.		
(iv) Previous year's figures have been regrouped/rearranged wherever necessary.		
(v) Company had changed its nature of operation from job work to Direct purchase, manufacture and sales thus instead of other operating income w.e.f 1st July 2017 and therefore Direct Sales Figure is shown.		
Place- Kochi		For PRIMA AGRO LIMITED
Date 14-11-2017		S. K GUPTA Director CHAIRMAN & MANAGING DIRECTOR

PRIMA AGRO LTD

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683110

Standalone/Consolidated Unaudited Financial Results for the Quarter ended 30-9-2017

Security Code :	519262		Company Name :	PRIMA AGRO LTD		
Type	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
Period Ending	30-Sep-17	30-Jun-17	31-Mar-17	31-Dec-16	30-Sep-16	31-Mar-17
No. of Months	3	3	3	3	3	12
Description	Amount (Rs. million)					
Net Sales / Interest Earned / Operating Income	509.71	33.75	31.57	28.85	28.73	118.65
Other Income	0.46	0.46	1.2	0.33	0.27	2.18
Interest	0.00	0.00	(0.74)	0.00	0.00	(0.74)
Profit before Tax	14.95	13.89	4.22	7.96	2.81	23.46
Tax	(5.19)	(0.84)	(0.84)	(5.66)	(1.90)	(16.67)
Net Profit	9.76	13.05	3.38	2.3	0.91	6.79
Equity Capital	51.95	51.95	51.95	51.95	51.95	51.95
Net Profit Margin	1.91%	38.67%	10.71%	7.97%	3.17%	5.72%

Note :

- (i) The above results were taken on record by the Board at their meeting held on 14-11.2017
(ii) Provision for taxes includes provision for deferred Tax.
(iii) During the Period company has not received any complaints from Investors. There are no unresolved complaints at the opening or closing of the Period.
(iv) Previous year's figures have been regrouped/rearranged wherever necessary.
(v) Company had changed its nature of operation from job work to Direct purchase, manufacture and sales thus instead of other operating income w.e.f 1st July 2017 and therefore Direct Sales Figure is shown.

Place- Kochi

Date 14-11-2017



For PRIMA AGRO LIMITED

S. K GUPTA

Director

CHAIRMAN & MANAGING DIRECTOR

PRIMA AGRO LIMITED

Regd.Off: Door No. V/679-C, IDA, Muppathadam, Edayar, Cochin-683 110

ANNEXURE VIII TO CLAUSE 41

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-9-2017

		(Rs. In Lacs))	
		As at 30-9-2017	As at 31-3-2017
Particulars		Unaudited	Audited
ASSETS			
1	Non-Current Assets		
	(a) Property, Plant and Equipment	252.49 ✓	352.49
	(b)Capital Work In Progress		0.00
	(d)Other Tangible Assets	57.14 ✓	77.14
	(d) Financial Assets		
	(i) Investments	434.34	349.34
	(ii) Loans	255.86	413.47
	(iii)Other Financial Assets		-
	(e) Other Non-current assets		-
2	Current Assets		
	(a) Inventories	2.73	0.97
	(b) Financial Assets		
	(i)Investments		-
	(ii) Trade Receivables	29.60	25.28
	(iii)Cash and Cash equivalents	104.54	54.97
	(iv) Bank balances other than cash and cash equivalents		-
	(v)Other Financial assets	292.98	33.22
	TOTAL ASSETS	1429.68	1306.88
EQUITY AND LIABILITIES			
EQUITY			
	(a) Equity Share Capital	519.49	519.49
	(b) Preference Share Capital	600.00	600.00
	(b) Other Equity (Reserves& Surplus)	-248.99	-442.65
	Total Equity	870.50	676.84
LIABILITIS			
1	Non- Current Liabilities		
	(a) Financial Liabilites		-
	(i) Borrowings	94.05	71.84
	(b)Provisions	83.53	83.53
	(c)Deferred Tax Liabilities(Net)	9.61	9.61
	(d) Other non-current Liabilities		-
2	Current Liabilities		
	(a) Financial Liabilites		-
	(i) Borrowings		
	(ii) Trade Payables	164.33	228.36
	(iii) Other Financial Liabilities		-
	(b) Other Current Liabilities	13.26	26.80
	(c) Provisions	194.40	209.90
	(d) Current Tax Liabilities(Net)		
	Total Liabilities	559.18	630.04
	TOTAL EQUITY AND LIABILITIES	1429.68	1306.88



For PRIMA AGRO LIMITED

[Signature]
Director



Annexure V to Clause 41

LIMITED REVIEW REPORT

Review Report to:

**The Board of Directors
Prima Agro Ltd, Kochi.**

We have reviewed the accompanying statement of unaudited financial results of **PRIMA AGRO LTD**, for the period ended 30th September 2017 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VBV & ASSOCIATES**
CHARTERED ACCOUNTANTS
(FRN:013524 S)


VIPIN M.
PARTNER
Mem. No. 215126



Place : Cochin-16
Date : 14/11/2017

Note1 - The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.