

RAIL:SEC:2017

December 05, 2017

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|---|--|
| BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400001<br><br>Scrip Code - <b>520008</b> | National Stock Exchange of India Limited<br>Exchange Plaza,<br>5 <sup>th</sup> Floor, Plot No.C/1, G Block<br>Bandra-Kurla Complex,<br>Bandra (E)<br>Mumbai - 400051<br><br>Scrip Code - <b>RICOAUTO</b> |
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Dear Sir/Madam,

Please find enclosed herewith copies of Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017 as published in the following Newspapers:

- i) Business Standard (English Newspaper), New Delhi - 03/12/2017
- ii) Veer Arjun (Hindi Newspaper), New Delhi - 03/12/2017

Thanking you,

Yours faithfully,  
for **Rico Auto Industries Limited**

  
**B.M. Jhamb**  
Company Secretary  
FCS : 2446

Encl : As above

**RICO AUTO INDUSTRIES LIMITED**

Regd. &amp; Corp. Office: 38 KM Stone, Delhi-Jaipur Highway, Gurugram -122 001, Haryana (INDIA)

Tel: 0124 2824000, Fax: 0124 2824200, Email: cs@ricoauto.in

Website: www.ricoauto.in, CIN: L34300HR1983PLC023187

**EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(Rs. in Crores)

| Sl. No. | PARTICULARS   | STANDALONE    |            |                  | CONSOLIDATED  |            |                  |
|---------|---|---------------|------------|------------------|---------------|------------|------------------|
|         |   | Quarter Ended |            | Six Months Ended | Quarter Ended |            | Six Months Ended |
|         |   | 30.09.2017    | 30.09.2016 | 30.09.2017       | 30.09.2017    | 30.09.2016 | 30.09.2017       |
|         |   | Unaudited     |            |                  | Unaudited     |            |                  |
| 1.      | Revenue from Operations (Gross) (refer note 3)  | 270.68        | 268.75     | 533.54           | 299.99        | 291.02     | 593.81           |
| 2.      | Net Profit for the period (before Tax and Exceptional Items)  | 19.42         | 20.79      | 35.06            | 18.75         | 24.06      | 37.53            |
| 3.      | Net Profit for the period before tax (after Exceptional Items)  | 17.67         | 20.73      | 32.88            | 16.98         | 23.97      | 34.93            |
| 4.      | Net Profit for the period after tax (after Exceptional Items)   | 12.59         | 15.35      | 23.92            | 11.94         | 18.83      | 25.99            |
| 5.      | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 12.97         | 14.87      | 23.80            | 14.92         | 17.90      | 28.28            |
| 6.      | Equity Share Capital of Re.1/- each   | 13.53         | 13.53      | 13.53            | 13.53         | 13.53      | 13.53            |
| 7.      | Earning Per Share (before and after Extraordinary Items, not annualised)  |               |            |                  |               |            |                  |
|         | - Basic (Rs.)   | 0.93          | 1.13       | 1.77             | 0.88          | 1.39       | 1.92             |
|         | - Diluted (Rs.)   | 0.93          | 1.13       | 1.77             | 0.88          | 1.39       | 1.92             |

**NOTES:**

1. The above is an extract of the detailed format of the Financial Results for the quarter ended 30th September, 2017, filed with the Stock Exchanges on 2nd December, 2017 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the Company's website at [www.ricoauto.in](http://www.ricoauto.in).

2. The Company adopted Indian Accounting Standards (IndAS) from 1st April, 2017 as per road map released by Ministry of Corporate Affairs (MCA).

Reconciliation of Net Profit after tax as previously reported under Indian GAAP and IndAS for the quarter ended 30th September, 2016 are as follows:

(Rs. in Crores)

| Sl. No. | PARTICULARS  | STANDALONE               | CONSOLIDATED             |
|---------|--|--------------------------|--------------------------|
|         |  | Quarter Ended 30.09.2016 | Quarter Ended 30.09.2016 |
| 1.      | Net Profit as per previous Indian GAAP   | 13.57                    | 17.01                    |
| 2.      | Measurement of Current Investment at Mark to Market                            | 0.08                     | 0.17                     |
| 3.      | Effective Interest Rate Adjustments  | 1.75                     | 0.39                     |
| 4.      | Adjustment for recording Actuarial (Gain)/Losses in Other Comprehensive Income | 0.73                     | 0.77                     |
| 5.      | Adjustment of Prior Period Items   | 0.09                     | 0.09                     |
| 6.      | Others*  | 0.00                     | 0.00                     |
| 7.      | Deferred Tax Impact of adjustments   | (0.87)                   | 0.40                     |
| 8.      | Net Profit as per IndAS  | 15.35                    | 18.83                    |
| 9.      | Other Comprehensive Income (Net of Tax)  | (0.48)                   | (0.93)                   |
| 10.     | Total Comprehensive Income (8+9)   | 14.87                    | 17.90                    |

\*Amounts have been rounded off to zero

3. Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July, 2017 Excise Duty, VAT and other indirect taxes were subsumed into GST. In accordance with Indian Accounting Standard-18 (IndAS-18) on Revenue and Schedule III of Companies Act, 2013, unlike Excise Duties, levies like GST is not part of Revenue, accordingly, the figures for the period upto 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

(Rs. in Crores)

| PARTICULARS                                  | STANDALONE                      |            |                  | CONSOLIDATED  |            |                  |
|--|---------------------------------|------------|------------------|---------------|------------|------------------|
|  | Quarter Ended                   |            | Six Months Ended | Quarter Ended |            | Six Months Ended |
|  | 30.09.2017                      | 30.09.2016 | 30.09.2017       | 30.09.2017    | 30.09.2016 | 30.09.2017       |
|  | Revenue from Operations (Gross) | 270.68     | 268.75           | 533.54        | 299.99     | 291.02           |
| Excise Duty on sales                         | -                               | 17.31      | 17.45            | -             | 20.23      | 20.32            |
| Revenue from operations (net of excise duty) | 270.68                          | 251.44     | 516.09           | 299.99        | 270.79     | 573.49           |

For RICO AUTO INDUSTRIES LIMITED

Sd/-

Arvind Kapur

Chairman, CEO &amp; Managing Director

DIN : 00096308

Place: Gurugram

Date : 2nd December, 2017

E-mail ID for redressal of investor complaint: cs@ricoauto.in

वीर अर्जुन, नई दिल्ली, 3 दिसंबर, 2017

**RICO** Made in India with Pride

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For RICO AUTO INDUSTRIES LIMITED

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Chairman, CEO & Managing Director

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