

RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE: 38 K.M. STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM -122001, HARYANA (INDIA) EMAIL: rico@ricoauto.in WEBSITE: www.ricoauto.in TEL.: +91 124 2824000 FAX: +91 124 2824200 CIN: L34300HR1983PLC023187

RAIL:SEC:2017

December 05, 2017

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,

5th Floor, Plot No.C/1, G Block

Bandra-Kurla Complex,

Bandra (E)

Mumbai - 400051

Scrip Code - 520008

Scrip Code - RICOAUTO

Dear Sir/Madam,

Please find enclosed herewith copies of Unaudited Financial Results for the quarter and half year ended 30th September, 2017 as published in the following Newspapers:

i) Business Standard (English Newspaper), New Delhi - 03/12/2017

ii) Veer Arjun (Hindi Newspaper), New Delhi - 03/12/2017

Thanking you,

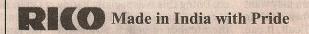
Yours faithfully, for Rico Auto Industries Limited

B.M. Jhamb

Company Secretary

FCS: 2446

Encl: As above



RICO AUTO INDUSTRIES LIMITED

Regd. & Corp. Office: 38 KM Stone, Delhi-Jaipur Highway, Gurugram -122 001, Haryana (INDIA) Tel: 0124 2824000, Fax: 0124 2824200, Email: cs@ricoauto.in Website: www.ricoauto.in, CIN: L34300HR1983PLC023187

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in Crores)

SI. No.	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter Ended		Six Months Ended	Quarter	Ended	Six Months Ended
		30.09.2017	30.09.2016	30.09.2017	30.09.2017	30.09.2016	30.09.2017
		Unaudited			Unaudited		
1.	Revenue from Operations (Gross) (refer note 3)	270.68	268.75	533.54	299.99	291.02	593.81
2.	Net Profit for the period (before Tax and Exceptional Items)	19.42	20.79	35.06	18.75	24.06	37.53
3.	Net Profit for the period before tax (after Exceptional Items)	17.67	20.73	32.88	16.98	23.97	34.93
4.	Net Profit for the period after tax (after Exceptional Items)	12.59	15.35	23.92	11.94	18.83	25.99
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	12.97	14.87	23.80	14.92	17.90	28.28
6.	Equity Share Capital of Re.1/- each	13.53	13.53	13.53	13.53	13.53	13.53
7.	Earning Per Share (before and after Extraordinary Items, not annualised)			The state of	leeste to a	Design 13	11.77
	− Basic (Rs.) − Diluted (Rs.)	0.93 0.93	1.13 1.13	1.77 1.77	0.88 0.88	1.39 1.39	1.92 1.92

- 1. The above is an extract of the detailed format of the Financial Results for the quarter ended 30th September, 2017, filed with the Stock Exchanges on 2nd December, 2017 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on the Company's website at www.ricoauto.in.
- 2. The Company adopted Indian Accounting Standards (IndAS) from 1st April, 2017 as per road map released by Ministry of Corporate Affairs (MCA).

Reconciliation of Net Profit after tax as previously reported under Indian GAAP and IndAS for the guarter ended 30th September, 2016 are as follows: (Rs. in Crores)

SI.	PARTICULARS	STANDALONE	CONSOLIDATED	
No.	PARTICULARS	Quarter Ended 30.09.2016	Quarter Ended 30.09.2016	
1.	Net Profit as per previous Indian GAAP	13.57	17.01	
2.	Measurement of Current Investment at Mark to Market	0.08	0.17	
	Effective Interest Rate Adjustments	1.75	0.39	
4.	Adjustment for recording Actuarial (Gain)/Losses in	0.73	0.77	
	Other Comprehensive Income	Carlotte and the control		
5.	Adjustment of Prior Period Items	0.09	0.09	
6.	Others*	0.00	0.00	
	Deferred Tax Impact of adjustments	(0.87)	0.40	
8.	Net Profit as per IndAS	15.35	18.83	
	Other Comprehensive Income (Net of Tax)	(0.48)	(0.93)	
10.	Total Comprehensive Income (8+9)	14.87	17.90	

^{*}Amounts have been rounded off to zero

3. Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July, 2017 Excise Duty, VAT and other indirect taxes were subsumed into GST. In accordance with Indian Accounting Standard-18 (IndAS-18) on Revenue and Schedule III of Companies Act, 2013, unlike Excise Duties, levies like GST is not part of Revenue, accordingly, the figures for the period upto 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding: (Rs. in Crores)

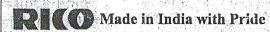
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Revenue from Operations (Gross)	270.68	268.75	533.54	299.99	291.02	593.81	
Excise Duty on sales	ri vait <u>u</u> a	17.31	17.45	reign=	20.23	20.32	
Revenue from operations (net of excise duty)	270.68	251.44	516.09	299.99	270.79	573.49	

For RICO AUTO INDUSTRIES LIMITED

Arvind Kapur Chairman, CEO & Managing Director

DIN: 00096308

Place: Gurugram



RI(O AUTO INDUSTRIES LIMITED

த்தின் நிறிப்படு பார்க்கில் நிறிப்படு பார்க்கில் நிறிப்படு நிறிப Website: www.ricoauto.in, CIN: L34300HR1983PLC023187

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Date: 2nd December, 2017

Place: Gurugram

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Arvind Kapur

Chairman, CEO & Managing Director DIN: 00096308