



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza',
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 27 December 2017

Sub: Press release on Kolte-Patil Developers' Pune township Life Republic enters Rs. 193 crore agreement with KKR

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Please find attached herewith copy of press release on "Kolte-Patil Developers' Pune township Life Republic enters Rs. 193 crore agreement with KKR".

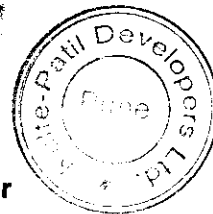
This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

For Kolte-Patil Developers Limited

**Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258**

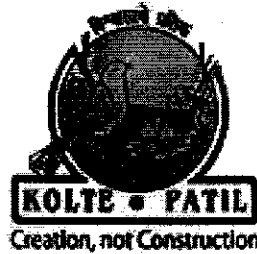


Encl: As above

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

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Bangalore Off : 121, The Estate Building, 10th floor, Dickenson Road, Bangalore - 560042 . India Tel.: 080 - 4662 4444 / 2224 3135 / 2224 2803 Web : www.koltepatil.com



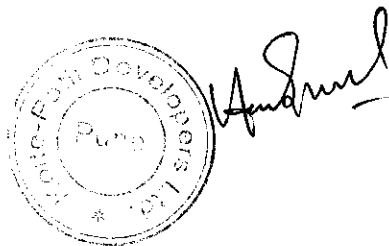
Kolte-Patil Developers' Pune township Life Republic enters Rs. 193 crore agreement with KKR

Pune, December 27, 2017: Kolte-Patil Developers Ltd (BSE: 532924, NSE: KOLTEPATIL), a leading real estate company, has announced that global investment firm KKR has committed Rs. 193 crore in Kolte-Patil I-Ven Townships (Pune) Limited (KPIT), a joint venture of Kolte-Patil and ICICI Venture Funds Management Company Limited. KPIT is developing Life Republic, a 383-acre township located in Pune's IT hub, Hinjewadi.

KPIT will utilize the funds from this investment to attain financial closure at R1 sector of Life Republic, meeting working capital requirements and reducing cost of outstanding debt attributable to the development.

Commenting on the new development, Mr. Gopal Sarda, Group CEO, Kolte-Patil Developers Limited said, *"At Life Republic, we are developing a full-amenities township focused on Hinjewadi's digital economy workforce. With our new partnership, we see this landmark project accelerating further to meet the rising aspirations of middle-income home buyers. We will utilize KKR's capital to further expand our focus on efficient execution that we see translating into improved demand from customers and strong project dynamics for all other stakeholders."*

Mr. Ashish Khandelia, Director, Real Estate, KKR said, *"Pune is a prominent real estate market in India with sustainable demand drivers. We are pleased to partner with Kolte-Patil, a leading developer in Pune, and believe that our long-term capital commitment to Life Republic will contribute to its continued success as a high-quality township development. We look forward to extending our relationship with Kolte-Patil and exploring more opportunities with the group in the future."*



About Kolte-Patil Developers Limited

Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL), incorporated in 1991, is a leading real estate company with dominant presence in the Pune residential market. Kolte-Patil is a trusted name with a reputation for high quality standards, design uniqueness, transparency and the delivery of projects in a timely manner. The company has developed and constructed over 50 projects including residential complexes, commercial complexes and IT Parks covering a saleable area of ~15 million square feet across Pune and Bengaluru.

Kolte-Patil markets its projects under two brands: 'Kolte-Patil' (addressing the mid-income segment) and '24K' (addressing the premium luxury segment). The Company has executed projects in multiple segments - standalone residential buildings and integrated townships. Several of the company's projects have been certified by the Indian Green Building Council (IGBC).

Consolidating its leadership position in Pune, the company forayed into the Mumbai market in 2013 focusing on low capital intensive society re-development projects.

The Company's long-term bank debt and non-convertible debentures have been rated 'A+ / Stable' by CRISIL, the highest rating accorded by CRISIL to any publicly listed residential real estate player in India.

For more details on Kolte-Patil Developers Ltd., visit www.koltepatil.com.

For further information, please contact:

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