



KOTHARI FERMENTATION AND BIOCHEM LTD.

CIN : L72411DL1990PLC042502

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL. : 26517665, 26850004, 40590944 FAX : 91-011-41664840 E-mail : kfbt@airtelmail.in

Web : www.kothariyeast.in

5th December, 2017

To,
The Manager- Listing,
The Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Ref: Scrip Code No. 507474

Subject: Outcome of Board Meeting

Sir,

This is to inform that the Board of Directors of the **Kothari Fermentation & Biochem Limited** at its meeting held on **5th December, 2017**, has inter alia considered and approved IND-AS complied Unaudited Financial Statements and Limited Review Report for the quarter ended 30th September, 2017.

The meeting started at 3:30 P.M. and concluded at 5:45 P.M.

This is for your kind information and records.

Thanking you,

Yours sincerely,

FOR KOTHARI FERMENTATION & BIOCHEM LIMITED

Kavita Tanwar
Company Secretary

KOTHARI FERMENTATION AND BIOCHEM LIMITED
 REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI - 110 017
 CIN : L72411DL1990PLC042502

Tel: 011-26850004, Fax: 011-41664840, E-mail - kfb1@airtelmail.in, Website: www.kothariyeast.in

STATEMENT OF UNAUDITED RESULTS FOR QUARTER AND HALF YEAR ENDED 30.09.2017

(Rs. in Lakhs Except EPS)

Particulars	Quarter ended			Half Year ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited			Unaudited	
1. Revenue from operations	1,988.57	2,044.01	1,898.26	4,032.58	3,601.83
2. Other Income	0.80	0.61	0.36	1.41	0.81
Total Income	1,989.37	2,044.62	1,898.62	4,033.99	3,602.64
3. Expenses					
(a) Cost of Materials consumed	791.19	994.93	844.59	1,786.12	1,645.50
(b) Changes in inventories of finished goods, work-in progress	74.34	0.33	(24.99)	74.67	(62.04)
(c) Employees benefit expense	147.54	147.49	138.88	295.03	275.48
(d) Finance Cost	39.57	49.49	40.37	89.06	80.38
(e) Depreciation & amortization expense	75.59	75.28	65.66	150.87	126.72
(f) Other expenses	769.46	731.33	746.74	1,500.79	1,406.31
Total expenses (a to f)	1,897.70	1,998.84	1,811.25	3,896.54	3,472.35
4. Profit/(loss) before exceptional items and tax	91.67	45.78	87.37	137.45	130.29
5. Exceptional Items (Net)	-	-	-	-	-
6. Profit before Tax	91.67	45.78	87.37	137.45	130.29
7. Tax expense					
- Current Tax	18.36	9.01	16.61	27.37	25.56
- Deferred Tax	12.62	6.49	13.05	19.12	19.00
8. Net Profit for the period	60.69	30.28	57.71	90.96	85.73
9. Other Comprehensive Income (OCI)					
a. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
b. Items that will not be reclassified to profit or loss (net of tax)	(1.10)	(1.10)	(1.65)	(2.20)	(3.30)
10. Other Comprehensive Income for the period	(1.10)	(1.10)	(1.65)	(2.20)	(3.30)
11. Total Comprehensive Income	59.59	29.18	56.06	88.76	82.43
12. Paid up Equity Share Capital (face value of Rs. 10/-each)	1,500	1,500	1,500	1,500	1,500
13. Earning Per share- In Rs.					
Basic (In Rs.)- Not annualized	0.40	0.20	0.38	0.61	0.57
Diluted (In Rs.)- Not annualized	0.40	0.20	0.38	0.61	0.57

Kuldeep Kohari
 Director
 DELHI

Manoj
 Sakti Fermentation And Biochem
 Saket
 New Delhi

(Rs. in Lakhs Except EPS)

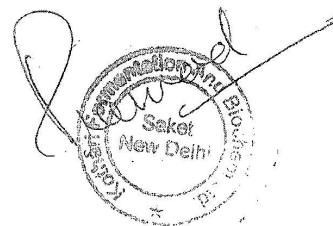
STATEMENT OF ASSETS AND LIABILITIES	
Particulars	as at
	30.09.2017
	Unaudited
A. Assets	
1. Non-Current Assets	
(a) Property, Plant and Equipment	4,128.77
(b) Capital work-in-progress	961.22
(c) Financial Assets	
- Other Financial Assets	66.01
(e) Other Non-Current Assets	24.03
	5,180.02
2. Current Assets	
(a) Inventories	539.81
(b) Financial Assets	
(i) Trade Receivables	737.85
(ii) Cash and Cash Equivalents	42.00
(iii) Bank Balances other than (ii) above	26.52
(iv) Loans	-
(v) Other current financial assets	156.32
(c) Current Tax Assets (net)	-
(d) Other Current Assets	72.19
	1,574.68
Total Assets	6,754.71
B. Equity And Liabilities	
Equity	
(a) Equity Share Capital	1,500.00
(b) Other Equity	1,982.86
	3,482.86
Liabilities	
1. Non-current Liabilities	
(a) Financial Liabilities	
- Borrowings	884.81
(b) Provisions	143.07
(c) Deferred Tax Liabilities (Net)	219.41
	1,247.29
2. Current Liabilities	
(a) Financial Liabilities	
- Borrowings	815.58
- Trade Payables	433.26
- Other Financial Liabilities	699.19
(b) Other Current Liabilities	29.48
(c) Provisions	12.53
(d) Current tax Liabilities (net)	34.52
	2,024.55
	6,754.71

Notes:

1 The business activity of the Company falls within a single primary business segment viz 'Yeast' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.

2. The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs (MCA) Under Section 133 of Companies Act, 2013, Read with Relevant Rules Issued Thereunder, with effect from April 1, 2017 Being the Date of Transition As per IND AS 101. Accordingly, the Unaudited financial results for the quarter and half year ended September 30, 2017 and September 30, 2016 are Ind AS compliant. The results for the quarter and half year ended September 30, 2016 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

3. Goods & Service Tax (GST) has been implemented w.e.f 01.07.2017 and as per Ind AS-18 revenue for the quarter is net of GST. Hence not comparable with the corresponding periods.



5. The reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and half year ended 30th September, 2016 is as follows :

Particulars	Rs. In Lakhs	
	Quarter ended 30.09.2016	Half Year ended 30.09.2016
Profit after tax as reported under previous GAAP	56.06	82.43
Actuarial Gain/Loss on defined benefit plan	2.46	4.92
Deferred tax impact on above adjustments	(0.81)	(1.62)
Net Profit for the period under Ind AS	57.71	85.73
Actuarial Gain/Loss on defined benefit plan recognized in OCI (net of deferred tax)	(1.65)	(3.30)
Total Comprehensive Income for the period under Ind AS	56.06	82.43

6. Impact of Expected Credit Loss , if any shall be reviewed and accounted for at the year end.

7. There is a possibility that these Quarterly Financial Results along with Provisional Financial Statements as of and for the year ended 31.03.2017 may require adjustments before constituting the Final IND AS Financial Statements as of and for the year ending 31.03.2018 due to changes in financial Reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND AS 101.

8. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on December 05, 2017. The Limited Review for the quarter and half year ended 30th September, 2017, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.

For KOTHARI FERMENTATION AND BIOCHEM LIMITED

Pramod Kumar Kothari
PRAMOD KUMAR KOTHARI
CHAIRMAN & MANAGING DIRECTOR

Date : 05.12.2017

Place : New Delhi

Kuldeep Kothari





KOTHARI KULDEEP & CO.
Chartered Accountants

Pvt. No. 03, 2nd Floor, 4385-92/4A
Tulsi Dass Street, Kanwal Bhawan,
Ansari Road, Darya Ganj, New Delhi-110002
E-mail: cakuldeepkothari@gmail.com
Mob. : +91-9818617035

Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To,

The Board of Directors
Kothari Fermentation & Biochem Ltd
1st Floor, 16, Community Centre, Saket
New Delhi – 110017

1. We have reviewed the unaudited financial results of Kothari Fermentation & Biochem Ltd (the "Company") for the quarter ended September 30, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter / Half Year ended September 30, 2017' and the balance sheet on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016 which has been initialed by us for identification purposes. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 As modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kothari Kuldeep & Co
(Chartered Accountants)
Firm Registration No. : 015960C

Kuldeep Kothari
(Proprietor)
Membership No.413714

Place: New Delhi
Date: 05th Dec., 2017