

ADOR WELDING LIMITED



REGD. & CORPORATE OFFICE

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Mumbai - 400 001-16 India. G.P.O. Box No. 1546
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Fax : (022) 2287 3083 Email: cmo@adorians.com
Website : www.adorwelding.com
Corporate Identity No: L70100MH1951PLC008647

AWL/SEC/SE/2017-18

07th December, 2017

BSE LTD.

Phiroze Jeejeebhoy Towers,
01st Floor, Dalal Street,
Fort,
Mumbai - 400 023.

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Company Scrip Code: 517041

Company Scrip Code: ADORWELD

Dear Sirs,

Sub: Presentation made to the Analyst / Institutional Investors Meet

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter dated 06th December, 2017 about our participation in ICICI Securities' "Emerging India" Conference on Thursday, 07th December 2017, we are enclosing herewith a Presentation made at the said Conference. The same is also being placed on the website of the Company at www.adorwelding.com

Kindly take the same on record and acknowledge its receipt.

Yours Sincerely,
For ADOR WELDING LIMITED

A handwritten signature in black ink, appearing to read "V. M. Bhide", written over a horizontal line.

V. M. BHIDE
COMPANY SECRETARY



Encl. as above



WELDERS TO THE NATION SINCE 1951
ADOR WELDING LIMITED
 (Formerly Advani-Oerlikon Ltd.)
 www.adorwelding.com



Investor Presentation

7th Dec 2017

Welders To The Nation Since 1951

Strong Presence
 In Welding
 Industry
 since.



300 +

Distributors in India

70 +

Reach across 70 plus
 countries

R&D division
 completed

7+

Years of registration
 with department of
 scientific & industrial
 research (DSIR), Govt.
 Of India



Exporting



26+ years of existence
 in Project Engineering
 Business



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Ador Group

The **ador** Group



**J. B. ADVANI & COMPANY
 PRIVATE LIMITED**



**ADOR MULTIPRODUCTS
 LIMITED**
 Personal care products



**ADOR WELDING
 LIMITED**

Welding products & services,
 automation solutions; & project
 engineering



**ADOR WELDING ACADEMY
 PRIVATE LIMITED**



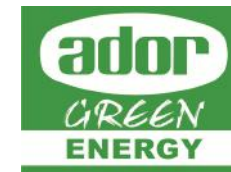
**ADOR FONTECH
 LIMITED**

Reclamation, fusion, surfacing
 & spraying solutions



**ADOR POWERTRON
 LIMITED**

Digital and power
 electronics



**ADOR GREEN ENERGY PRIVATE
 LIMITED**

New and renewable energy



Ador Welding Limited

Our Journey

From Advani - Oerlikon to Ador Welding



1951 - 2003



'Advani - Oerlikon Limited' renamed as 'ADOR WELDING LIMITED' in 2003

Our Gist

...a young Company with over six decades of experience

...a solution provider, from development to delivery

...India's largest Company in this business

...acclaimed research in welding

...globally accepted products & services

...a part of India's infrastructural transformation

...a revered brand as regards quality reliability, response & delivery



WELDERS TO THE NATION SINCE 1951
ADOR WELDING LIMITED
(Formerly Advani-Oerlikon Ltd.)
www.adorwelding.com



Ador Welding Limited

Customers

Suppliers

Employees

Investors

A Solid Foundation



Ador Welding Limited

Guiding Philosophies



Empowered Customers

- Product Quality
- Fair Price
- Quick Response
- Adding Value
- Increasing Customers' Competitiveness



Ador Welding Limited

Guiding Philosophies



Respected Suppliers

- Reliable Business Partnership
- A Continued Relationship
- Upgrading Capabilities for Mutual Benefit
- Timely Payments
- Fair Price



Ador Welding Limited

Guiding Philosophies



Well Cared Employees

- Safe Working Environment
- Fair Compensation
- Skill Development
- Growth Opportunities
- Performance Recognition
- Respected Employer in this Industry



Ador Welding Limited

Guiding Philosophies



Rewarded Investors

- Favorable Return on Investment
- Demonstrating Consistent Growth in Top-line & Bottom-line
- Maintaining Strong BS & CF
- Effective Financial Management



WELDERS TO THE NATION SINCE 1951
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Lines of Business



Welding Electrodes, Wires & Fluxes



Welding & Cutting Equipment



Gas Cutting, PPE & Accesories



CNC Machines



You see a welder. We see a nation builder.

Ador Welding Academy Pvt. Ltd



Project Engineering Solution



Welding Automation



Our Products

Welding Consumables



Approved Products
 AUTOMIG 70S-6
 AUTOMELT EM 12 K
 AUTOMELT B 22 Plus



Stick Electrodes



Customized Consumables

Welding & Cutting Equipment



Approved Products
 CHAMP T 400
 CHAMP MULTI 400
 THRYROLUXE 401



Shielded Metal
 Arc Welding
 (SMAW)

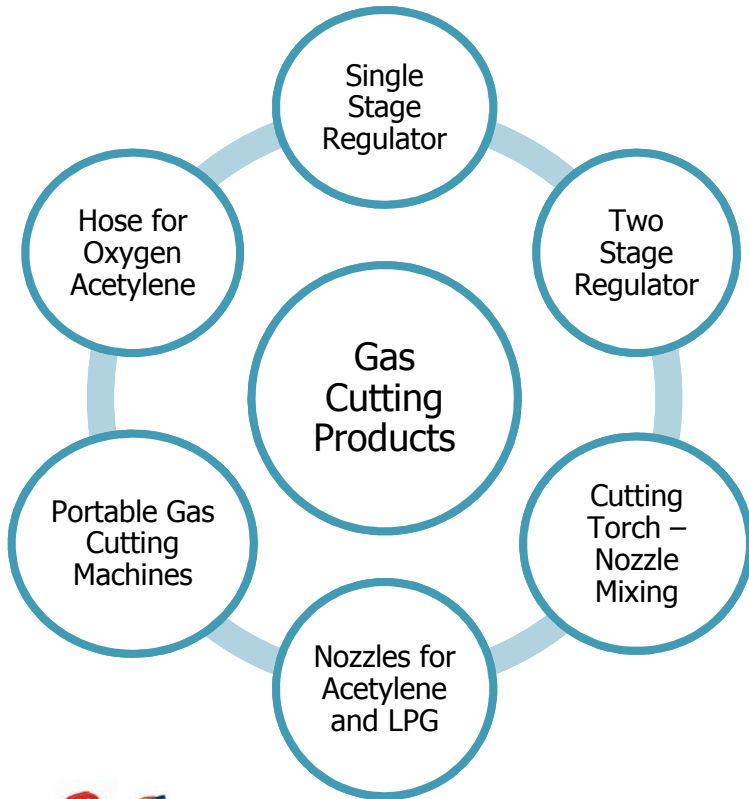


Gas-shielded Metal
 Arc Welding /
 Flux Cored Arc Welding
 (GMAW / FCAW)

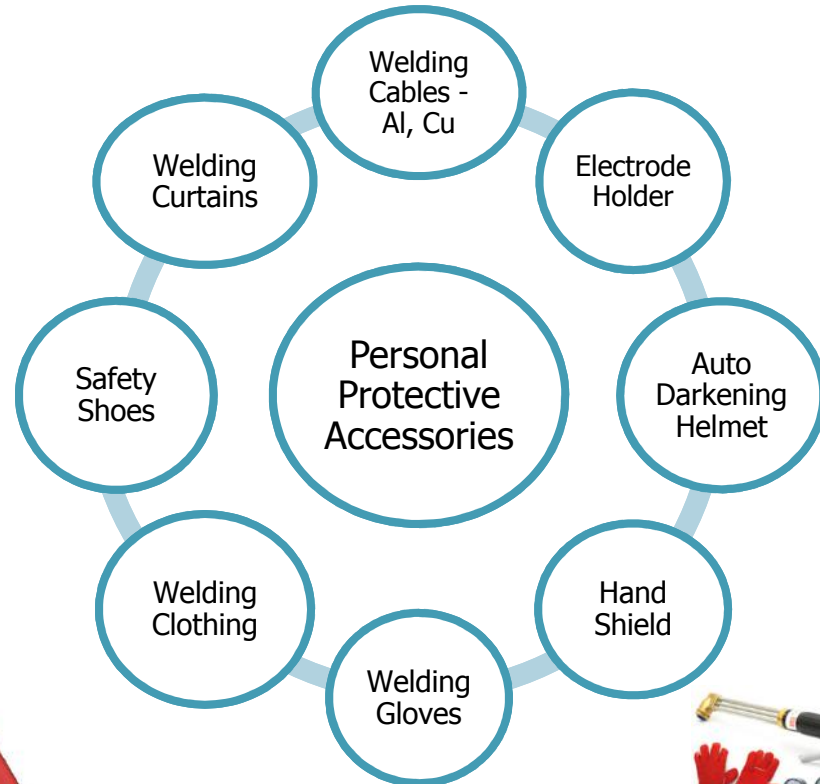


Our Products

Gas Cutting Products



Personal Protective Accessories



Providing safety for customers & its employees



Our Products

WAPS: Welding Automation Products and Systems

- State-of-art Customized Welding Solutions since 1970. Full fledged technology and demonstration center at Pune
- Plasma Mig Technology for high end solutions.
- Integrated operations to design and implement state-of the - art systems
- Typical industries include nuclear, wind-turbine, boiler, ship building, off-shore etc.





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Our Products

PEB: Project Engineering Business

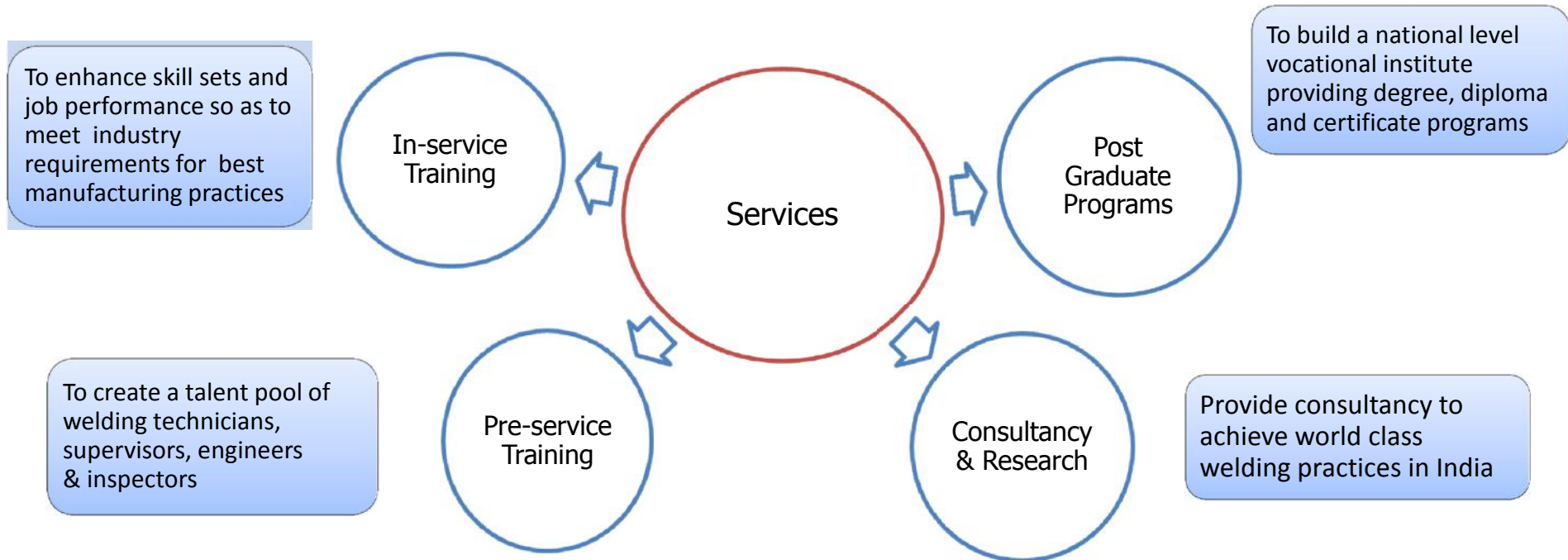
- Provides Engineering, Process Design and Project Management services since 1980 to Indian and Overseas Customers
- State-of-art fabrication facility in Pune with “R” & “U” stamp certification.
- Product range includes Flare Systems & Components, Process Equipment, Industrial Application, LSTK Turnkey Projects etc.
- Facility audited & approved by Linde Global, NPCIL, ABB Global, Reliance etc.





Our Subsidiary

Ador Welding Academy



- A 100% subsidiary of ADOR WELDING LIMITED
- Inspires & instills highest standards of welding skills & practices
- Cross-section of professionals include students of technical institutes and fabrication shop employees consisting of welders, supervisors, engineers & managers



AWL Infrastructure and Capacities

Our Infrastructure

- Manufacturing sites located across the country
- Best in class Plant & Machineries and latest technologies / processes to manufacture quality products.
- In-house R&D i.e. Technology Development Centers (TDC), develops new products which are latest in technology and design
 - For Equipment, in Pune (DISR Registered)
 - For Consumables, in Pune (DISR Registered)





AWL Infrastructure and Capacities

Plants for Consumables

- Strategically located manufacturing plants.
- One of the largest production capacities in India
- Manufacturer of most of the consumables required for all types of welding processes.
- Annual capacity of 71,640 MT. of consumables.





AWL Infrastructure and Capacities

Silvassa Plant

- Certifications:
 - ISO 9001
 - ISO 14001
 - OHSAS 180001
 - CE Marking
- Product and Plant approvals by reputed Engg consultants and leading international inspection agencies:
 - ABS
 - DNV
 - LRS
 - BV
 - GL





AWL Infrastructure and Capacities

Raipur Plant

- Certifications:
 - ISO 9001
 - ISO 14001
 - OHSAS 180001
- Product and Plant approvals by reputed Engg consultants and leading international inspection agencies:
 - ABS
 - DNV
 - LRS
 - BV
 - GL





AWL Infrastructure and Capacities

Welding & Cutting Equipment Plant

- Located at Chinchwad, Pune
- Approved by reputed engineering consultants & certified by international inspection agencies
- Certified to ISO 9001:2008/ ISO 14001:2004/ OHSAS 18001:2007
- "U", "R" and "NB" Certificates and Stamps from "ASME", "National Board of Boilers & Inspectors" of USA
- The first company in the Welding Fraternity to have a "Clean Room" in India





AWL Infrastructure and Capacities

The first company in the Welding Fraternity to have a "Clean Room" in India.

- Pollutant free environment.
- Controlled temperature, Positive pressure, Controlled humidity
- Antistatic Flooring
- Automated Conveyor

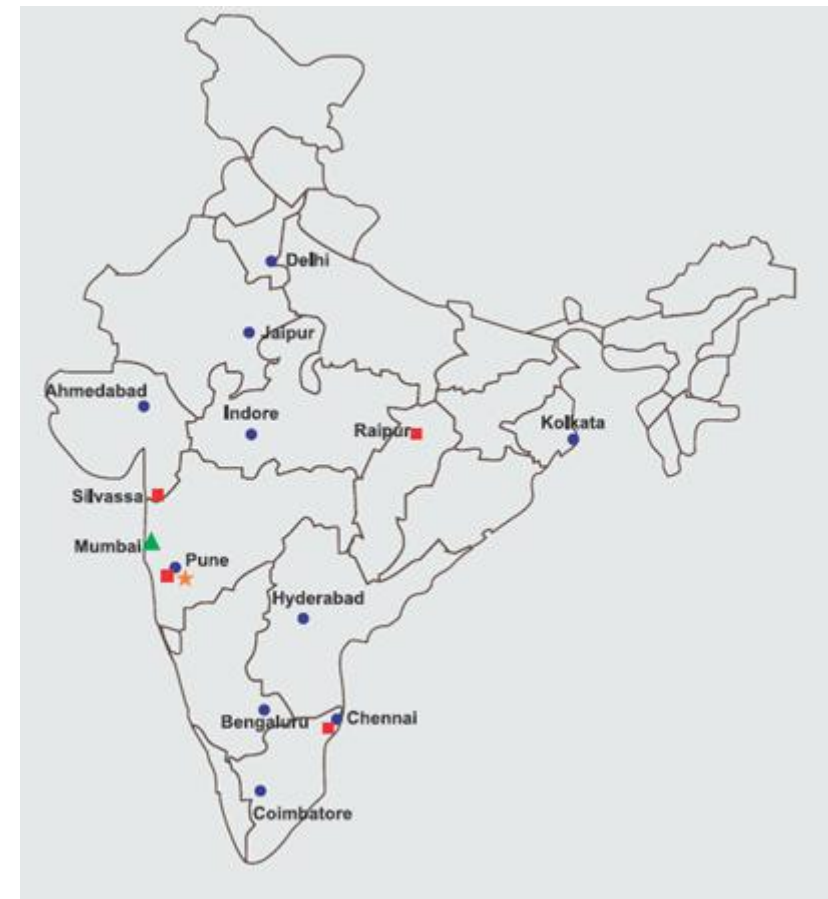




Our Presence

Pan India Setup

- 11 sales offices for efficient customer service
- Strategically located Manufacturing Plants.
- A motivated team of over 120 field sales & service professionals to offer complete welding solution
- Over 300 distributors and retailers





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Our Presence

International Spread

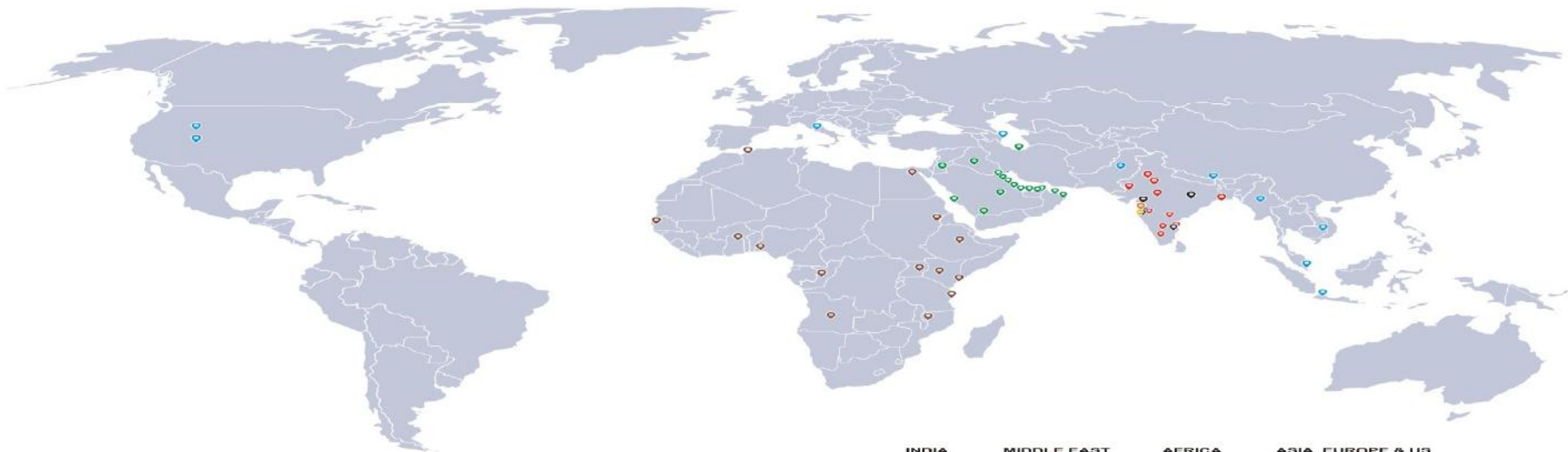


- 📍 International Business Division (IBD) located in Sharjah (UAE) handling business in over 70 countries
- 📍 Over 24 distributors across the globe



Our Presence

Our Global Footprints



-  Regd. & Corporate Office
-  Manufacturing Facilities
-  Central Marketing Office

Disclaimer: This map is not to the scale. It is only geographical representation. Company does not take any responsibility of the accuracy of the same.

INDIA	MIDDLE EAST	AFRICA	ASIA, EUROPE & US
<ul style="list-style-type: none"> • Delhi • Jaipur • Ahmedabad • Indore • Silvassa • Mumbai • Pune • Bengaluru • Coimbatore • Chennai • Hyderabad • Raipur • Kolkata 	<ul style="list-style-type: none"> • Dubai • Sharjah • Abu Dhabi • Muscat • Sohar • Doha • Kuwait • Tehran • Jordan • Iraq • Jubail • Dammam • Manama • Riyadh • Sanaa • Jeddah 	<ul style="list-style-type: none"> • Nairobi • Kampala • Dar E salaam • Blantyre • Khartoum • Algiers • Senegal • Ghana • Lagos • Cairo • Addis Ababa • Mombasa • Congo • Angola 	<ul style="list-style-type: none"> • Kathmandu • Myanmar • Vietnam • Singapore • Jakarta • Lahore • Baku Azerbaijan • Italy • Salt Lake City • Utah



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Our Clientele

TATA MOTORS



ROYAL ENFIELD

JCB

Mahindra
Rise.

YAMAHA



बी एच ई एल
BAHEL

ओएनजीसी
ONGC



SUZLON
POWERING A GREENER TOMORROW

एनटीपीसी
NTPC

A Maharatna Company



JINDAL
STEEL & POWER



cimmco

EICHER

BAJAJ

L&T Shipbuilding



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Our Clientele





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Industries We Serve

Industries	Automotive	Defence	Fertilizer Plants	Hydro Electric	Infra	Mining	Nuclear
Railways	Refineries	Pipeline	Ship Building	Steel Plants	Thermal Power	Wind Power	Global Landmarks

		
Excellence	Commitment	
		
Innovation	Technology	Trust
		
Passion	Power	



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

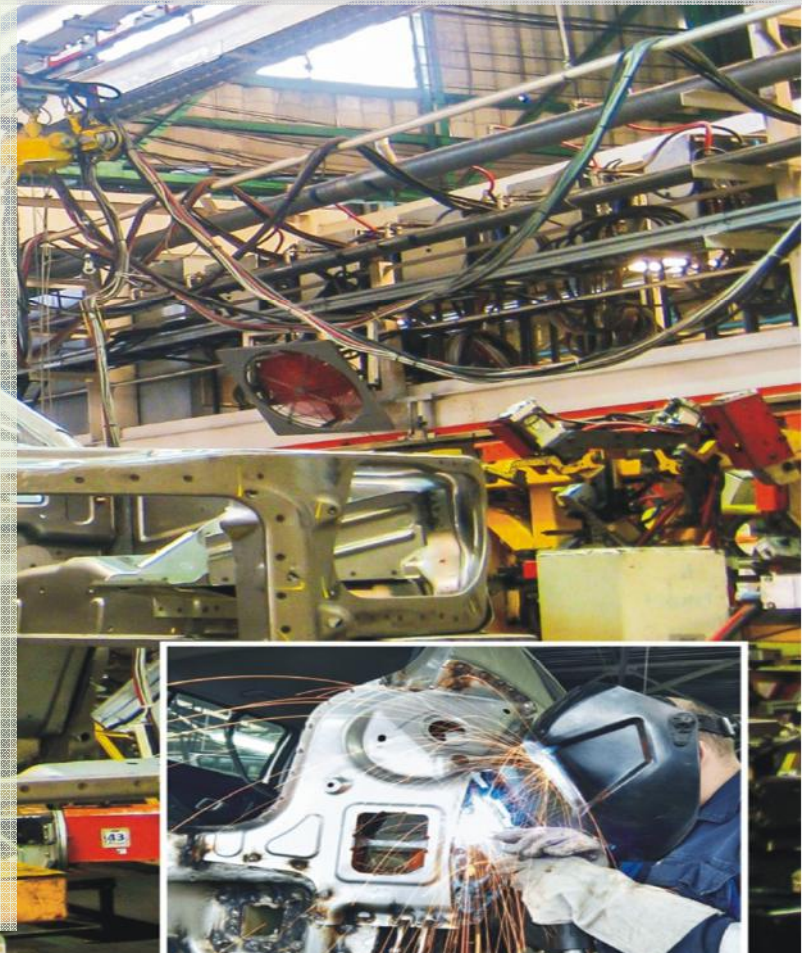
Infra

Mining

Nuclear

Our Footprints – Automotive Plants

- Tata Motors
- Hindustan Motors
- Maruti Suzuki
- Ashok Leyland
- Force Motors
- Yamaha
- Bajaj
- Mahindra & Mahindra
- International Auto
- Wheels India
- Provides automation solutions & consumables for automobile companies and its ancillaries
- JCB
- Hyundai
- Honda Motors
- Hero Motors
- TVS Suzuki
- Piaggio
- Scooters India
- Eicher Motors
- TATA Marcopolo
- LML Auto
- Toyota
- Renault
- Enfield
- CASE New Holland



Railways

Refineries

Pipeline

Ship Building

Steel Plants

Thermal Power

Wind Power

Global Landmarks



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

Infra

Mining

Nuclear

Our Footprints – Defence

- Army Base Workshop (512, 505, EBW, Dumdum, Siligudi)
- Ordnance Factories
- ARDE
- RNDE
- Shipyards (Goa, Cochin, L&T, Hindustan, Pipavav, etc)
- Walchandnagar Industries
- HWF, Avadi

Railways

Refineries

Pipeline

Ship Building

Steel Plants

Thermal Power

Wind Power

Global Landmarks



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

Infra

Mining

Nuclear

Our Footprints – Fertilizer Plants

- RCF
- Hindustan Fertilizers
- Nagarjuna Fertilizers
- Fertilizer Corporation of India
- Paradeep Phosphate
- IFFCO
- GSFC
- Developed special electrodes for welding of stainless steel shells that have low or zero ferrite



Railways

Refineries

Pipeline

Ship Building

Steel Plants

Thermal Power

Wind Power

Global Landmarks



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

Infra

Mining

Nuclear

Our Footprints – Hydroelectric Power

- Bhakra Nangal
- Hirakud
- Nagarjuna Sagar
- Koyna
- NHPC (Dadri, Jammu, Guwahati), others.
- Special electrodes for welding of the Penstock which is under high pressure from the water flow

Railways

Refineries

Pipeline

Ship Building

Steel Plants

Thermal Power

Wind Power

Global Landmarks



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

Infra

Mining

Nuclear

Our Footprints – Infrastructure

- Metros
 - Delhi
 - Kolkata
 - Bangalore
 - Chennai
 - Mumbai
- Airport
 - Delhi T3
 - Bangalore
- Bandra - Worli Sea Link
- Supplied to major infra companies such as Shapoorji Pallonji, Indiabulls, PES Engineering, L&T, etc.
- Supplied welding automation products and consumables for the development of the infrastructure

Railways

Refineries

Pipeline

Ship Building

Steel Plants

Thermal Power

Wind Power

Global Landmarks



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

Infra

Mining

Nuclear

Our Footprints – Mining

- Coal India
- Nalco
- Bharat Gold Mines
- Indian Rare Earths
- Vedanta
- Sesa Goa
- Chowgule Mining
- Salgaonkar Mining
- Instrumental in setting up the structure and process operation for mines



Railways

Refineries

Pipeline

Ship Building

Steel Plants

Thermal Power

Wind Power

Global Landmarks



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

Infra

Mining

Nuclear

Our Footprints – Nuclear Plants

- BARC
- Kalpakkam
- Narora
- Kaiga
- Welding solutions for welding high-alloy austenitic materials, high-temperature materials and capillary tubes



Railways

Refineries

Pipeline

Ship Building

Steel Plants

Thermal Power

Wind Power

Global Landmarks



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

Infra

Mining

Nuclear

Our Footprints – Railways

- Northern Railway Workshop, Lucknow
- RCF, Kapurthala
- Railway Workshop, Trichy
- Rail Coach Factory, Raibareilly
- DLW, Varanasi
- Modern Industries, Ghaziabad
- Cimmco Limited, Bharatpur
- Titagarh Wagon, Kolkata
- Rail Tracks
- Provide technology and consumables for maintenance of worn out rail track points and crosses, thus improving the productivity and profitability of railways



Railways

Refineries

Pipeline

Ship Building

Steel Plants

Thermal Power

Wind Power

Global Landmarks



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

Infra

Mining

Nuclear

Our Footprints – Refineries, Oil and Gas, Pipelines

- ONGC, BPCL, GAIL, HPCL
- Reliance
- KOC, KNPC, PDO, QP, SUDAPET, ADMA, ARAMCO, Petrofac, SAIPEM projects etc.
- Developed special welding applications & consumables for welding of special non corrosive, temperature and pressure resistant steel for rigs. Provide services for the maintenance of drills
- Developed Activated Tig Flux for critical Tig applications.



Railways

Refineries

Pipeline

Ship Building

Steel Plants

Thermal Power

Wind Power

Global Landmarks



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

Infra

Mining

Nuclear

Our Footprints – Ship Building

- Shipyards
 - Hindustan
 - Cochin
 - Pipavav
 - Goa
 - Garden Reach
 - L & T Shipbuilding
- Developed non-distortive lengths of weldments for ship fabrication, developed special electrodes / flux cored arc welding



Railways

Refineries

Pipeline

Ship Building

Steel Plants

Thermal Power

Wind Power

Global Landmarks



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

Infra

Mining

Nuclear

Our Footprints – Steel Plants

- Bhilai
- Salem
- Durgapur
- Bokaro
- Jajpur
- Hospet
- Vizag
- Provides technical know how and consumables for the erection of the plant.
Electroslag, electrogas welding introduced to the steel sector



Railways

Refineries

Pipeline

Ship Building

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Thermal Power

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Global Landmarks



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

Infra

Mining

Nuclear

Our Footprints – Thermal Power

- BHEL
- NTPC
- NEYVELI LIGNITE
- Jindal Power
- Adani Power
- Reliance Power
- Instrumental in plant erection, introduction of Rutilite based electrodes and orbital welders for easy welding



Railways

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Global Landmarks



Industries We Serve

Industries

Automotive

Defence

Fertilizer Plants

Hydro Electric

Infra

Mining

Nuclear

Our Footprints – Wind Power

- Suzlon
- NEPC
- Wescare
- Developed special high productivity welding process for welding of composite metal and fabrication of windmills & blades

Railways

Refineries

Pipeline

Ship Building

Steel Plants

Thermal Power

Wind Power

Global Landmarks



Global Landmarks

Industries

Automotive

Defence

Fertilizer Plants

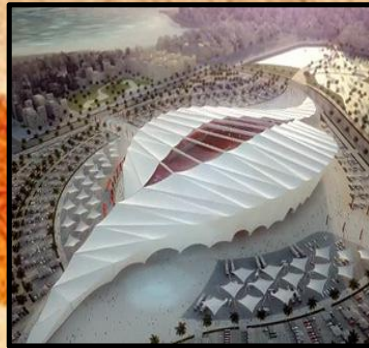
Hydro Electric

Infra

Mining

Nuclear

Kingdom Trade Center



Qatar Stadium



PETRONAS Twin
Tower- Sky Bridge



Rotating Tower, Burj, Dubai Mall



Railways

Refineries

Pipeline

Ship Building

Steel Plants

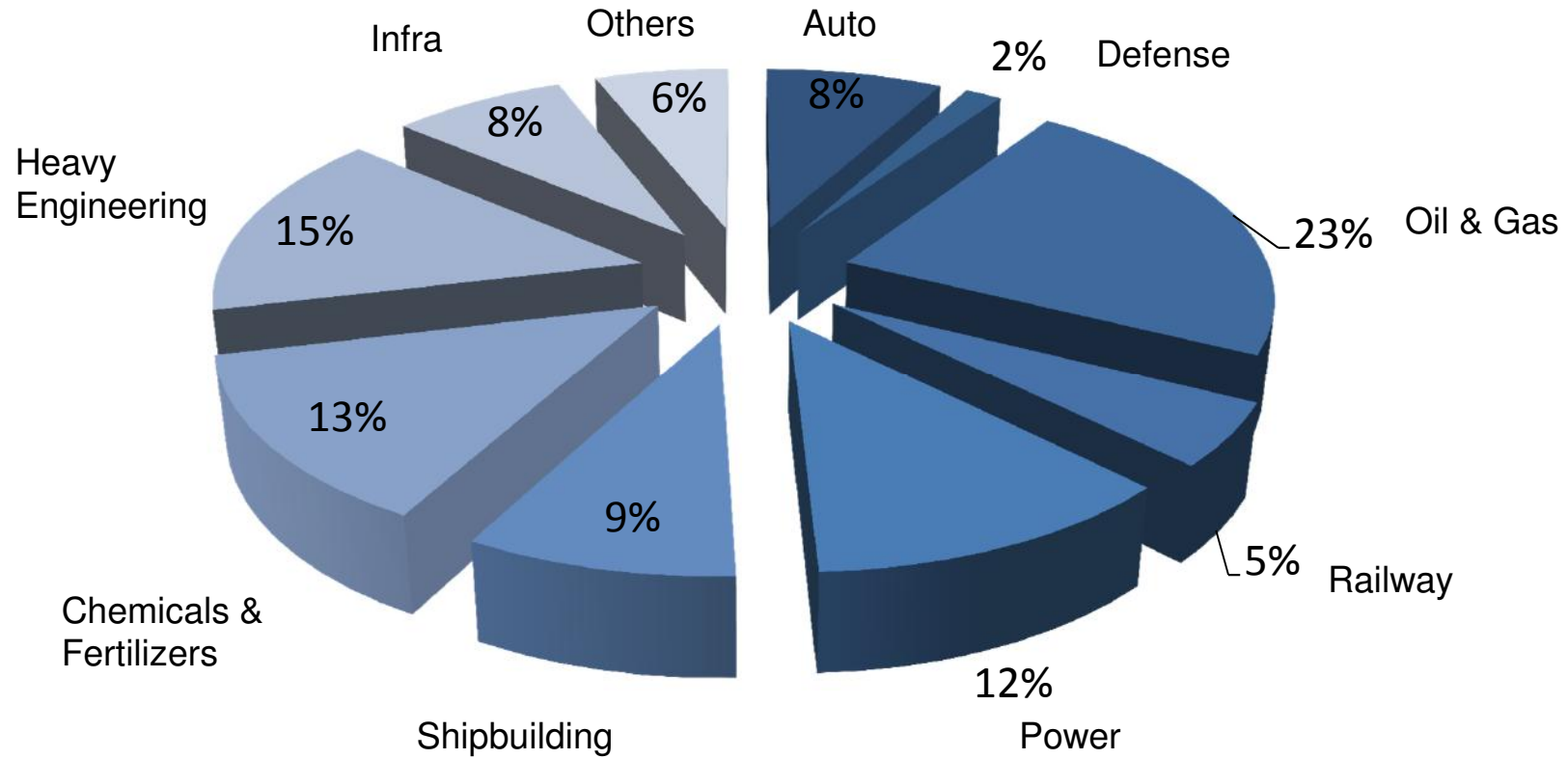
Thermal Power

Wind Power

Global Landmarks



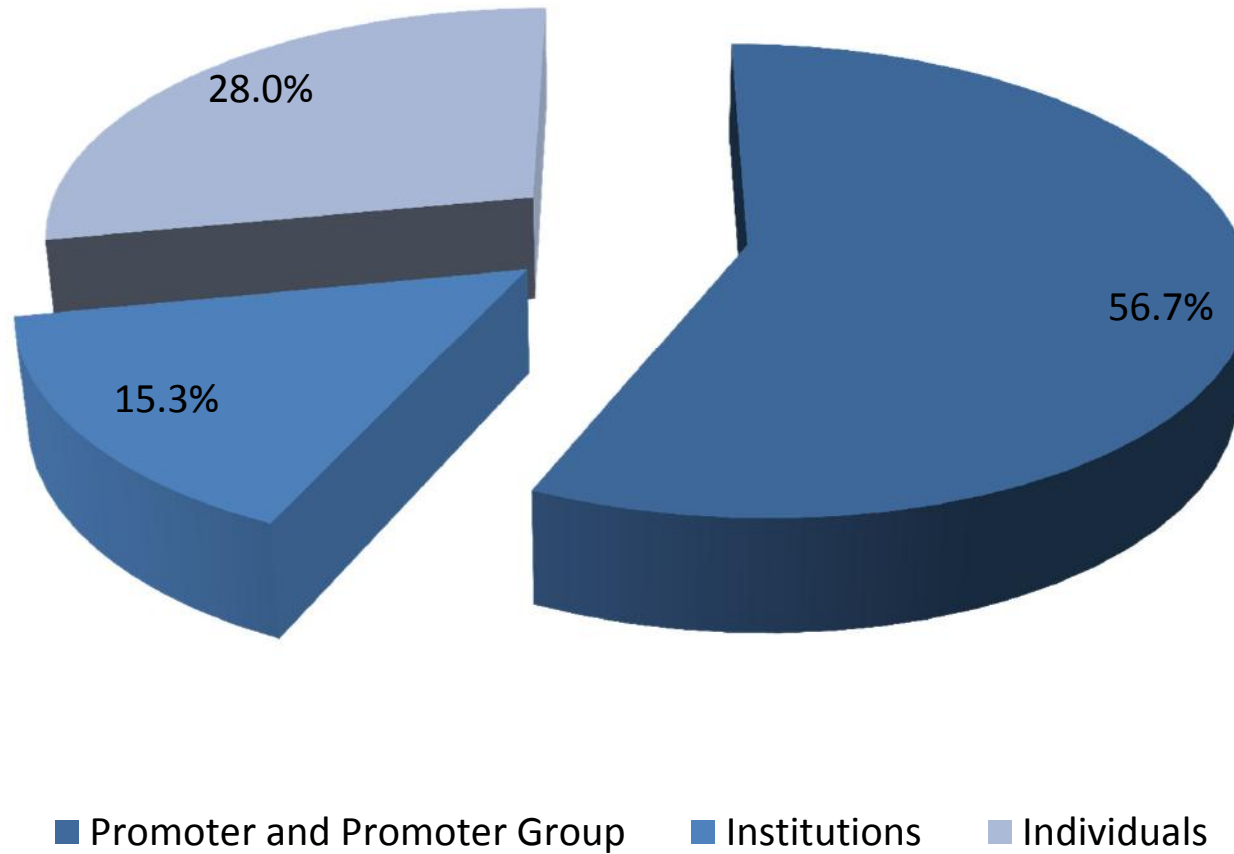
Estimated Sales to Sectors



Indicative of last 2 years sales pattern



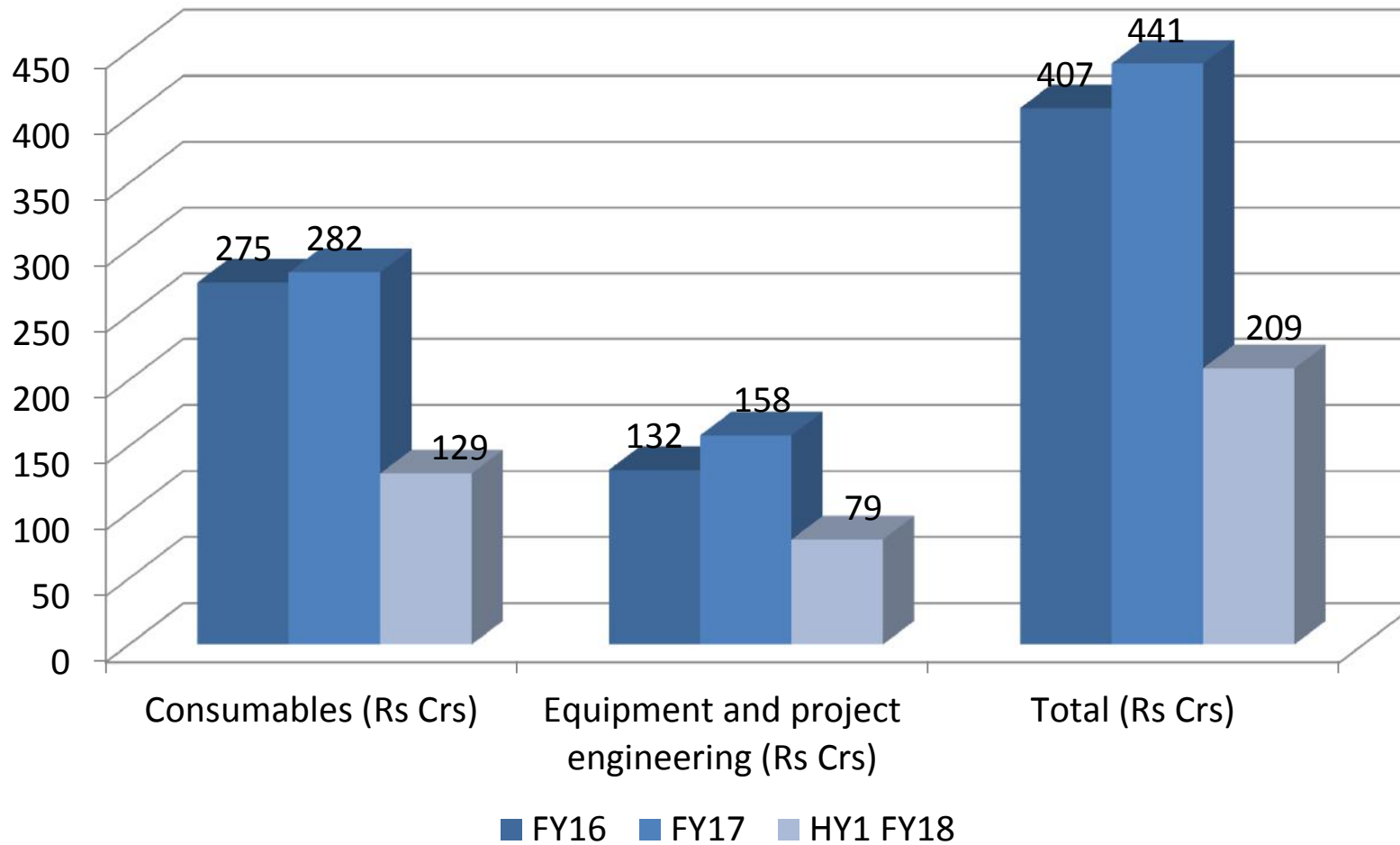
Shareholding Pattern (as at 30th Sep 2017)





Performance Highlights

Segment-wise Performance





Financial Performance

Particulars	Rs in Crs			
	Q2 FY-2018	HY1 FY-2018	FY-2017	FY-2016
Net Sales/Income from Ops	122	216	441	407
Other Income	2	4.9	9.4	6
Material Cost	89	153	311	268
EBITDA	12	15.4	40	46
PBT	8.3	8.2	28	34
Exceptional Item	-	-	-	2
PAT	5.5	5.4	19	23
Employee Cost	9.8	19.4	39	38
Employee Cost/Net Sales(%)	8%	9%	9%	9%
Inventory	51	51	47	43
Debtors	81	81	77	116
Creditors	89	89	72	78



Financial Performance

Ratio Type	Ratio	Q2 FY-2018	HY1 FY-2018	FY-2017	FY-2016
Financial Performance as % of Net Sales	EBITDA	9.9%	7.1%	9.1%	11.4%
	PBT (Before Exceptional)	6.8%	3.6%	6.4%	8.3%
	PAT (Exld Exceptional)	4.5%	2.6%	4.4%	5.6%
	Cost Of Material	73.2%	73.1%	70.5%	66.0%
	Total Expense	94.8%	98.4%	95.8%	93.1%
Liquidity Ratios	Current Ratio (CA/CL)	1.7	1.7	1.9	1.9
	Quick Ratio (CA-Inventory)/CL	1.4	1.4	1.5	1.5



Financial Performance

Ratio Type	Ratio	Q2 FY-2018	HY1 FY-2018	FY-2017	FY-2016
Debt Ratios	Equity Ratio [TOL/TNW]	77%	62%	60%	54%
	Interest Cover	8	5	Debt Free	Debt Free
Investment Ratios	Return on Owners Equity [PAT (Exld EI)/TNW]	2.3%	2.3%	32%	41%
	Return on Capital Employed [EBITDA/Capital Employed]	5%	6%	17%	21%



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Way Forward

The focus in FY 2017-18 will be on:

- Market Share Strategy for achieving growth.
- Strategic Manufacturing / Sourcing to improve margins.
- Increase manufacturing effectiveness by reduction in process loss and increased productivity.
- Strategic associations in new product launches.
- Exploring new geographies.
- Continuous focus on expanding capabilities in Project Engineering Business to address new products/clients.
- Investments in line balancing, modernizing manufacturing facilities, building R&D capabilities.



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Thank You!

www.adorwelding.com

