

**SAM INDUSTRIES LTD.**

CIN: L70102MP1994PLC041416



**Works & Registered Office:** Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA  
 Phone : 0091-731-4229308, 4229313, 4229374 Fax : 0091-731-4229300  
 Website : [www.sam-industries.com](http://www.sam-industries.com), email : [secretarial@sam-industries.com](mailto:secretarial@sam-industries.com)

14<sup>th</sup> December 2017

To,  
 The Secretary  
**BSE Limited**  
 Rotunda Building, P. J. Towers,  
 Dalal Street, Fort,  
 Mumbai – 400 001

**BSE Code: 532005**

Dear Sirs,

**Sub: Intimation on the Outcome of the Board Meeting held on 14<sup>th</sup> December 2017**

We refer to our letter dated 5<sup>th</sup> December 2017, intimating you of the convening of the 6<sup>th</sup> meeting for FY 2017-18 of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors met today and approved the following:

**1. Unaudited Financial Results for the quarter / half year ended 30<sup>th</sup> September 2017:**

Unaudited Financial Results for the quarter / half year ended 30<sup>th</sup> September 2017 in Schedule III format prescribed under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as Listing Regulations) and pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. In this connection we enclosed followings:

- i) Standalone Financial Results for the quarter / half year ended 30<sup>th</sup> Sept. 2017.
- ii) Limited Review Report of Manoj Khatri & Company, Statutory Auditors on the Standalone Financial Results for the quarter / half year ended 30<sup>th</sup> Sept. 2017


Pursuant to Regulations 47 of the Listing Regulations and the above mentioned SEBI circular, we would be publishing an extract of the financial results in the prescribed format in English and Hindi newspapers within stipulated time. The detailed financial results of the Company would be available on the website of the Company i.e. [www.sam-industries.com](http://www.sam-industries.com) as well as website of Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com)

We further wish to inform that the meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5: 20 P.M.

Kindly take the above information on record.

Thanking you  
 Yours faithfully,

**For Sam Industries Limited**

  
 Navin S. Patwa  
 Company Secretary



Encl: as above

**Limited Review Report**

To,

**Sam Industries Limited,**

Village: Dakachiya, A. B. Road,

Tehsil: Sanwer,

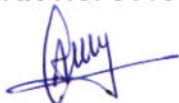
Indore – 453771 – (M. P.)

1. We have reviewed the accompanying statement of unaudited financial results of **Sam Industries Limited** for the quarter and half year ended **30<sup>th</sup> September 2017**, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to 'Review of interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide s less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind-AS) specified under Section 133 of the Companies Act,2013 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manoj Khatri & Co .**

**Chartered Accountants**

**FRN No. 011546C**



C. A. Ashish Jain

Partner

Membership Number: 403161

Place of signature: Indore

Date: 14<sup>th</sup> December 2017





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## Statement of Unaudited Standalone Financial Results for the quarter & half year ended 30th Sept. 2017

S. No	Particulars	Quarter ended September 30, 2017	Quarter ended June 30, 2017	Quarter ended September 30, 2016	Half year ended September 30, 2017	Half year ended September 30, 2016
I	<b>Income</b>					
i	Revenue from Operations	297.33	228.00	280.28	525.33	442.28
ii	Other Income	34.94	29.45	17.66	64.39	73.42
	<b>Total Revenue (I)</b>	<b>332.27</b>	<b>257.45</b>	<b>297.94</b>	<b>589.72</b>	<b>515.70</b>
II	<b>Expenses</b>					
a	Cost of materials consumed	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-	-
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	13.50	2.33	8.22	15.83	8.22
d	Employee benefits expense	16.65	23.59	35.87	40.24	51.05
e	Finance costs	0.17	0.45	1.25	0.62	1.26
f	Depreciation and amortisation expense	9.52	9.51	16.75	19.03	33.00
g	Other expenses	224.17	176.56	190.45	400.73	361.00
	<b>Total expenses (II)</b>	<b>264.01</b>	<b>212.44</b>	<b>252.54</b>	<b>476.45</b>	<b>454.53</b>
III	<b>Profit/(loss) before exceptional items and tax (I-II)</b>	<b>68.26</b>	<b>45.01</b>	<b>45.40</b>	<b>113.27</b>	<b>61.17</b>
IV	Exceptional Items	-	-	-	-	0.08
V	<b>Profit/ (loss) before tax(III-IV)</b>	<b>68.26</b>	<b>45.01</b>	<b>45.40</b>	<b>113.27</b>	<b>61.09</b>
VI	Tax expense:					
	(1) Current tax	29.00	13.00	34.37	42.00	36.07
	(2) Deferred tax	(8.15)	2.91	(9.10)	(5.24)	(6.61)
VII	<b>Profit/(loss) for the period (V-VI)</b>	<b>47.41</b>	<b>29.10</b>	<b>20.13</b>	<b>76.51</b>	<b>31.63</b>
VIII	<b>Other Comprehensive Income</b>	<b>0.05</b>	<b>0.05</b>	<b>(0.02)</b>	<b>0.10</b>	<b>(0.04)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>47.46</b>	<b>29.15</b>	<b>20.11</b>	<b>76.61</b>	<b>31.58</b>
X	Paid-up equity share capital (Face value: Rs.10/- per share)	1108.85	1108.85	1108.85	1108.85	1108.85
XI	Earnings per equity share					
	(1) Basic	0.43	0.26	0.18	0.69	0.28
	(2) Diluted	0.43	0.26	0.18	0.69	0.28



*gnakeshwar*

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## Information about Operating Segments:

(Rs. In Lakhs)

Particular	Quarter ended September 30, 2017	Quarter ended June 30, 2017	Quarter ended September 30, 2016	Half year ended September 30, 2017	Half year ended September 30, 2016
<b>1 Segment Revenue:</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
A Soya	-	-	0.05	-	0.09
B Welding	202.66	207.14	202.76	409.80	369.53
C Real estate	99.42	30.07	82.36	129.49	82.43
D Investment	30.19	20.24	12.77	50.43	63.65
E Unallocated	-	-	-	-	-
<b>Total</b>	<b>332.27</b>	<b>257.45</b>	<b>297.94</b>	<b>589.72</b>	<b>515.70</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/ Income from Operations (Total)</b>	<b>332.27</b>	<b>257.45</b>	<b>297.94</b>	<b>589.72</b>	<b>515.70</b>
<b>2 Segment Results</b>					
(Profit)(+)/Loss (-) before inter est and tax from each Segment					
A Soya	-	-	-6.62	-	-13.99
B Welding	12.36	32.74	50.16	45.10	55.19
C Real estate	85.26	20.57	52.08	105.83	47.99
D Investment	7.94	28.80	-27.09	36.74	14.47
E Unallocated	-	-	-	-	-
<b>Total</b>	<b>105.55</b>	<b>82.11</b>	<b>68.53</b>	<b>187.66</b>	<b>103.66</b>
Less: (i) Interest	0.17	0.45	1.25	0.62	1.26
ii) Other unallocable expenditure / (income) net off	37.12	36.65	21.87	73.77	41.31
iii) Un allocable Income	0.00	0.00	0.00	0.00	0.00
<b>Total Profit before Tax</b>	<b>68.26</b>	<b>45.01</b>	<b>45.40</b>	<b>113.27</b>	<b>61.09</b>
<b>3 Capital Employed (Segment Assets)</b>					
A Soya	-	-	552.81	-	552.81
B Welding	2004.6	2007.41	1438.58	2004.6	1438.58
C Real estate	317.31	336.87	356.04	317.31	356.04
D Investment	2299.75	2213.26	2132.60	2299.75	2132.60
<b>Total</b>	<b>4,621.66</b>	<b>4,557.54</b>	<b>4,480.02</b>	<b>4,621.66</b>	<b>4,480.02</b>
<b>4 Capital Employed (Segment Liabilities)</b>					
A Soya	-	-	5.23	-	5.23
B Welding	319.19	450.67	362.14	319.19	362.14
C Real estate	147.48	151.19	172.69	147.48	172.69
D Investment	15.57	0.33	0.64	15.57	0.64
<b>Total</b>	<b>482.24</b>	<b>602.19</b>	<b>540.70</b>	<b>482.24</b>	<b>540.70</b>
<b>5 Capital Employed (Segment Assets - Segment Liabilities)</b>					
A Soya	-	-	547.58	-	547.58
B Welding	1,685.41	1,556.74	1,076.43	1,685.41	1,076.43
C Real estate	169.83	185.68	183.35	169.83	183.35
D Investment	2,284.18	2,212.93	2,131.96	2,284.18	2,131.96
<b>Total</b>	<b>4,139.42</b>	<b>3,955.35</b>	<b>3,939.32</b>	<b>4,139.42</b>	<b>3,939.32</b>

Place: Indore  
Date: 14/12/2017



FOR SAM INDUSTRIES LIMITED

*Gitanjali A. Maheshwari*  
 GITANJALI A. MAHESHWARI  
 WHOLE TIME DIRECTOR  
 DIN: 00094596



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## Statement of Assets and Liabilities

(Rupees in Lakhs, unless otherwise stated)

Particulars	As at 30 September 2017
<b>I ASSETS</b>	
<b>Non-current assets</b>	
(a) Property, plant and equipment	43.65
(b) Capital work-in-progress	-
(c) Investment property	1,474.91
(d) Other Intangible assets	-
(e) <b>Financial assets</b>	-
(i) Investments	924.06
(ii) Loans	-
(iii) Other financial assets	1.30
(f) Deferred tax assets (net)	-
(g) Other non-current assets	1,047.27
<b>Total non-current assets</b>	<b>3,491.18</b>
<b>Current assets</b>	
(a) Inventories	331.16
(b) <b>Financial assets</b>	-
(i) Investments	-
(ii) Trade receivables	54.79
(iii) Cash and cash equivalents	13.19
(iv) Bank balance other than above	-
(v) Loans	669.47
(vi) Other financial assets	0.05
(c) Current Tax Assets (Net)	1.48
(d) Other current assets	60.35
<b>Total current assets</b>	<b>1,130.48</b>
<b>Total assets</b>	<b>4,621.66</b>
<b>II EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a) Equity share capital	1,119.98
(b) Other equity	2,898.91
<b>Total equity</b>	<b>4,018.89</b>
<b>Liabilities</b>	
<b>Non-current Liabilities</b>	
(a) Financial liabilities	
(i) Borrowings	-
(ii) Other financial liabilities	180.15
(b) Deferred tax liabilities (Net)	120.53
(c) Other non-current liabilities	-
(d) Provisions	2.27
<b>Total non-current Liabilities</b>	<b>302.94</b>
<b>Current Liabilities</b>	
(a) <b>Financial Liabilities</b>	
(i) Borrowings	-
(ii) Trade payables	14.25
(iii) Other financial liabilities	114.22
(b) Other current liabilities	171.05
(c) Current Tax Liabilities (Net)	-
(d) Provisions	0.30
<b>Total Current Liabilities</b>	<b>299.83</b>
<b>Total Equity and Liabilities</b>	<b>4,621.66</b>

Place: Indore  
Date: 14/12/2017



FOR SAM INDUSTRIES LIMITED

*Gitanjali A. Maheshwari*  
GITANJALI A. MAHESHWARI  
WHOLE TIME DIRECTOR  
DIN: 00094596

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## Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 December 2017. The Auditors of the Company have carried out a 'Limited Review' of the result for the quarter ended 30 September 2017 only.
- 2 **First time adoption of Ind AS:** The Company adopted Indian Accounting Standards ("Ind AS") from 01 April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- 3 Reconciliation between financial results, as previously reported and as restated under Ind-AS are as under

(Rs. In Lakhs)

S. No	Particular	Quarter ended on 30.09.2016	Six months ended on 30.09.2016
		Unaudited	Unaudited
	Net profit as per Indian GAAP	56.35	54.97
(a)	Financial Assets Carried at Fair value through Profit and loss account	(40.39)	(21.56)
(b)	Remeasurement (Gain)/Loss on Defined Benefit Plans	0.02	0.04
(c)	Deferred Tax	(4.15)	1.82
(d)	Net Profit before Other Comprehensive Income as per Ind AS	20.13	31.63
(e)	Other Comprehensive Income (after Tax)	(0.02)	(0.04)
(f)	<b>Total Comprehensive Income (after Tax)</b>	20.11	31.58

- 4 The figures for the corresponding previous quarter have been restated / regrouped whenever necessary, to make them comparable.

FOR SAM INDUSTRIES LIMITED

*Gitanjali A. Maheshwari*  
GITANJALI A. MAHESHWARI  
WHOLE TIME DIRECTOR  
DIN: 00094596

Place: Indore  
Date: 14/12/2017

