

# Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



26 December, 2017

To

Listing Compliance  
M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Dear Sirs,

Sub: Re-submission of Financial Result

Ref : Reply to your mail regarding - Discrepancies in Financial Result vide mail communication dated 21/12/2017.

Kindly find the enclosed revised Financial Results, after rectifying the following points as directed by your good selves.

“ Financial Result in PDF file is not exactly as per Ind As of Schedule III of Companies Act, 2013 as following item shown separately - 1.Other Income 2. Finance Cost “

We herewith submit the revised Financials after correcting the above points.

Kindly arrange to take the same on records.

Thanking you.

Yours faithfully,  
For PRITHVI EXCHANGE (INDIA) LIMITED

  
S P Mahesh  
Chief Financial Officer

**Independent Auditor's Review Report On Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
M/s Prithvi Exchange (India) Limited

1. We have audited the quarterly financial results of M/s Prithvi Exchange (India) Limited for the quarter ended 30<sup>th</sup> September 2017 and the year to date results for the period 01<sup>st</sup> April 2017 to 30<sup>th</sup> September 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarterly financial results as well as the year to date financial results are the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 10<sup>th</sup> November 2017. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" ('the Standard'), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Other matter :**

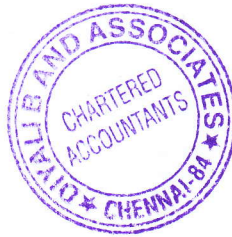
4. The comparative figures for the quarter ended 30<sup>th</sup> June 2017 and six months period ended 30<sup>th</sup> September 2016 and the year ended 31<sup>st</sup> March 2017 prepared in accordance with applicable Accounting Standards were reviewed/audited by the erstwhile auditors who had expressed unmodified limited review/audit opinion on these financial results/financial statements vide their reports Dt.5<sup>th</sup> August 2017, 12<sup>th</sup> November 2016 and 27<sup>th</sup> May 2017 respectively, whose audit and review reports have been produced to us and which has been relied upon by us for the purpose of our review of the statement. Our review report is not qualified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIYALI B AND ASSOCIATES  
Chartered Accountants  
Firm Regn No : 017440S

*DIYALI B*

DIYALI B  
Proprietor  
Membership No : 242354



Place : Chennai  
Date : 10<sup>th</sup> November ,2017



# Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



PRITHVI EXCHANGE (INDIA) LIMITED  
(Formerly known as Prithvi Softech Limited)  
No. 11, EAST SPURTANK ROAD, CHETPET, CHENNAI - 600031.

## UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2017

(Rs. In Lakhs)

PARTICULARS	3 MONTHS ENDED 30.09.2017	3 MONTHS ENDED 30.06.2017	3 MONTHS ENDED 30.09.2016	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2017	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2016	YEAR ENDED 31.03.2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1. Income from Operations</b>						
(a) Income from Operations	163.32	207.45	136.67	370.77	309.93	703.24
(b) Other Operating Income	64.80	78.86	64.68	143.66	127.81	249.52
<b>Total Income from Operations (net)</b>	<b>228.12</b>	<b>286.31</b>	<b>201.35</b>	<b>514.43</b>	<b>437.74</b>	<b>952.76</b>
<b>2. Expenditure</b>						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	78.09	77.33	74.11	155.42	148.60	355.64
e. Finance Cost	0.32	0.45	0.29	0.77	0.67	2.27
f. Depreciation	3.97	3.97	4.04	7.94	7.89	15.87
g. Other expenditure	67.11	84.64	53.63	151.75	114.81	252.05
<b>Total expenses</b>	<b>149.49</b>	<b>166.39</b>	<b>132.07</b>	<b>315.88</b>	<b>271.97</b>	<b>625.83</b>
<b>3. Profit/ (Loss) before tax (1-2)</b>	<b>78.63</b>	<b>119.92</b>	<b>69.28</b>	<b>198.55</b>	<b>165.77</b>	<b>326.93</b>
<b>4. Tax expense</b>						
Current Tax	25.00	35.00	20.00	60.00	48.00	114.83
Deferred Tax	-	-	-	-	-	-
<b>5. Net Profit after Tax</b>	<b>53.63</b>	<b>84.92</b>	<b>49.28</b>	<b>138.55</b>	<b>117.77</b>	<b>212.10</b>
<b>6. Other Comprehensive Income (OCI):</b>						
<b>A (i) Items that will not be reclassified to Profit or Loss</b>						
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>B (i) Items that may be reclassified to profit or loss</b>						
(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-
<b>7. Total Comprehensive Income for the period</b>	<b>53.63</b>	<b>84.92</b>	<b>49.28</b>	<b>138.55</b>	<b>117.77</b>	<b>212.10</b>
<b>8. Paid-up equity share capital (Face Value Rs.10/- per share)</b>	549.98	549.98	549.98	549.98	549.98	549.98
<b>9. Other Equity</b>	1,784.44	1,730.81	1,584.66	1,784.44	1,584.66	1,645.89
<b>10. Earnings Per Share</b>						
a) Basic	0.98	1.54	0.90	2.52	2.14	3.86
b) Diluted	0.98	1.54	0.90	2.52	2.14	3.86


### Notes:

- The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 10th Nov 2017.
- The company operates mainly in one business segments viz., Foreign Exchange.
- Status of investors complaints for the quarter ended 30th Sep, 2017  
beginning- Nil, received- Nil, disposed of -Nil and pending-Nil
- Figures have been regrouped where necessary.

Place: Chennai

Date: 10th November 2017

For PRITHVI EXCHANGE (INDIA) LTD.

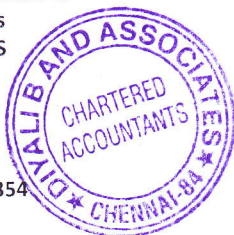
  
PAVAN KUMAR KAVAY  
Whole Time Director

Prithvi Exchange (India) Limited  
(Formerly Prithvi Softech Limited)  
Balance Sheet as at 30th September, 2017

Particulárs		As at 30th September, 2017	As at 31st March, 2017
		INR	INR
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Property, plant & equipments	9,593,904	9,661,180
	(b) Financial Assets		
	- Investments	26,586,823	25,669,746
	- Loans & Advances	11,614,696	9,810,664
	(c) Other Non-Current Assets	519,104	519,104
	(d) Deferred Tax Assets	281,290	281,290
		<b>48,595,817</b>	<b>45,941,984</b>
2	<b>Current Assets</b>		
	(a) Inventories	43,996,911	36,885,026
	(b) Financial Assets		
	- Trade Receivables	41,636,843	32,145,775
	- Cash & Cash Equivalents	131,446,399	140,461,167
	- Loans & Advances	46,269,283	42,439,395
	- Others	-	-
	(c) Other current assets	2,332,751	1,530,804
		<b>265,682,187</b>	<b>253,462,167</b>
	<b>TOTAL</b>	<b>314,278,004</b>	<b>299,404,151</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	54,997,670	54,997,670
	(b) Other Equity	178,443,516	164,588,581
		<b>233,441,186</b>	<b>219,586,251</b>
	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	-	-
	(b) Others	61,500	61,500
		<b>61,500</b>	<b>61,500</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	- Trade Payables	63,201,869	63,365,631
	- Other Financial Liabilities	-	-
	(b) Other Current Liabilities	14,768,165	10,103,601
	(c) Provisions	2,805,284	6,287,168
	(d) Current Tax Liabilities	-	-
		<b>80,775,318</b>	<b>79,756,400</b>
	<b>TOTAL</b>	<b>314,278,004</b>	<b>299,404,151</b>

For DIYALI B AND ASSOCIATES  
Chartered Accountants  
Firm Regn No. 017740S

*DIYALI B*  
DIYALI B  
Proprietor  
Membership No. 242354



For and on behalf of the Board of Directors

K.N Deenadayalan  
Director  
DIN : 02910246

Pavan Kumar Kavad  
Wholetime Director  
DIN : 07095542

Place : Chennai  
Date : 10th November 2017

D. Suresh Kumar  
Director  
DIN : 06691575

S.P Mahesh  
Chief Financial Officer