

# PRIMA AGRO LIMITED



29<sup>th</sup> December, 2017

The Corporate Relationship Department  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppathadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533, (5 Lines)  
Fax: 91-484-2556060  
CIN: L15331KL1987PLC0044833  
E-mail: prima@vsnl.in  
www.primaagro.in

**Kind Attn: Mr. Manish Raval**

Dear Sir,

Sub: Discrepancies in Financial Result for the Quarter ended September, 2017  
Ref: Your email dated 27<sup>th</sup> December, 2017

With reference to your e-mail dated December 27, 2017 regarding the subject captioned above, we are enclosing herewith revised Unaudited Financial Results for the Quarter and Half year ended September 30, 2017 as per Schedule III of the Companies Act, 2013 and in compliance with SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016.

This is for your information and records.

Thanking you,

Yours faithfully,  
For PRIMA AGRO LTD

  
Company Secretary

## PRIMA AGRO LTD

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683110

## ANNEXURE-1

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

PART-1

Standalone/Consolidated Unaudited Financial Results for the Quarter ended 30-9-2017

Security Code :

519268 -

Company Name - PRIMA AGRO LTD

(Amount in Million)

Type	Unaudited
Date Begin	30-6-2017
Date End	30-Sep-17
Description	Amount (Rs. million)
Revenue from Operation	509.71
Other Income	0.46
<b>Total Revenue (I+II)</b>	<b>510.17</b>
Expenses :	
Cost of Materials Consumed	477.16
Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-0.03
Employee Benefit Expenses	6.80
Finance Costs	0.00
Depreciation & Amortization Expenses	2.00
Other Expenses	12.29
<b>Total Expenses</b>	<b>498.22</b>
<b>Profit before Exceptional Items &amp; Tax (III-IV)</b>	<b>11.95</b>
Add: Exceptional Items	3.00
Add: Prior Period Items	0.00
<b>Profit before Tax (V+VI+VII)</b>	<b>14.95</b>
Tax Expense :	
(1) Current Tax	-5.19
(2) Short/Excess Provision of Tax	0.00
(3) Deferred Tax	0.00
<b>Profit/(Loss) for the Period (VIII-IX)</b>	<b>9.76</b>
Earning Per Equity Share :	
(1) Basic	1.88
(2) Diluted	1.88

Note :

- (i) The above results were taken on record by the Board at their meeting held on 14-11-2017  
(ii) Provision for taxes includes provision for deferred Tax.  
(iii) During the Period company has not received any complaints from Investors. There are no unresolved complaints at the opening or closing of the Period.  
(iv) Previous year's figures have been regrouped/rearranged wherever necessary.  
(v) Company had changed its nature of operation from job work to Direct purchase, manufacture and sales thus instead of other operating income w.e.f 1st July 2017 and therefore Direct Sales Figure is shown.

Place- Kochi  
Date 14-11-2017



S. K GUPTA  
CHAIRMAN & MANAGING DIRECTOR

**PRIMA AGRO LTD**

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam,Edayar, Cochin-683110

**Standalone/Consolidated Unaudited Financial Results for the Quarter ended 30-9-2017**

Security Code :	519268		Company Name :	PRIMA AGRO LTD		
Type	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
Period Ending	30-Sep-17	30-Jun-17	31-Mar-17	31-Dec-16	30-Sep-16	31-Mar-17
No. of Months	3	3	3	3	3	12
Description	Amount (Rs. million)					
Net Sales / Interest Earned / Operating Income	509.71	33.75	31.57	28.85	28.73	118.65
Other Income	0.46	0.46	1.2	0.33	0.27	2.18
Interest	0.00	0.00	(0.74)	0.00	0.00	(0.74)
Profit before Tax	14.95	13.89	4.22	7.96	2.81	23.46
Tax	(5.19)	(0.84)	(0.84)	(5.66)	(0.91)	(6.80)
Net Profit	9.76	13.05	3.38	5.66	1.9	16.66
Equity Capital	5.195	5.195	5.195	5.195	5.195	5.195
Net Profit Margin	1.88	2.51	0.65	1.09	0.37	3.21

- Note :**
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Place- Kochi  
Date 14-11-2017



  
**S. K GUPTA**  
 CHAIRMAN & MANAGING DIRECTOR



**PRIMA AGRO LIMITED**

This is forming part of Quarterly Results of Prima Agro Ltd as required  
by the SEBI Circular No CIR/CFD/FAC/62/2016 DT JULY 05,2016

**Reconciliation on Stand alone Financial Results as on 30th Sept,2017**

Particulars		Rs./Millions
<b>Profit after tax as reported under previous GAAP</b>		9.76
<b>Adjustments on account of:</b>		0
1	Reversal of Depreciation on leasehold land being operating lease	0
2	Recognition of amortisation of leasehold land being operating lease, in other expense	0
3	Measurement of financial assets and liabilities at amortised cost	0
4	Reversal of amortisation of Goodwill	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0
7	Reversal of Revenue on compliance with Ind As	0
8	Reversal of Cost of Services on compliance with Ind As	0
9	Deferred tax impact on above Ind As adjustments	0
<b>Profit after Tax as reported under Ind AS</b>		9.76



Place- Kochi  
Date 14-11-2017

  
**S.K.GUPTA**  
 CHAIRMAN & MANAGING DIRECTOR

**PRIMA AGRO LIMITED**

Regd.Off: Door No. V/679-C, IDA, Muppathadam, Edayar, Cochin-683 110

**ANNEXURE VIII TO CLAUSE 41**

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-9-2017**

		(Rs. In Lacs))	
		As at 30-9-2017	As at 31-3-2017
Particulars		Unaudited	Audited
<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	252.49 ✓	352.49
	(b)Capital Work In Progress		0.00
	( d )Other Tangible Assets	57.14 ✓	77.14
	(d) Financial Assets		
	(i) Investments	434.34	349.34
	(ii) Loans	255.86	413.47
	(iii)Other Financial Assets		-
	(e) Other Non-current assets		-
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	2.73	0.97
	(b) Financial Assets		
	(i)Investments		-
	(ii) Trade Receivables	29.60	25.28
	(iii)Cash and Cash equivalents	104.54	54.97
	(iv) Bank balances other than cash and cash equivalents		-
	(v)Other Financial assets	292.98	33.22
	<b>TOTAL ASSETS</b>	<b>1429.68</b>	<b>1306.88</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
	(a) Equity Share Capital	519.49	519.49
	(b) Preference Share Capital	600.00	600.00
	(b) Other Equity (Reserves& Surplus)	-248.99	-442.65
	<b>Total Equity</b>	<b>870.50</b>	<b>676.84</b>
<b>LIABILITIS</b>			
<b>1</b>	<b>Non- Current Liabilities</b>		
	(a) Financial Liabilites		-
	(i) Borrowings	94.05	71.84
	(b)Provisions	83.53	83.53
	( c )Deferred Tax Liabilities(Net)	9.61	9.61
	(d) Other non-current Liabilities		-
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilites		-
	(i) Borrowings		
	(ii) Trade Payables	164.33	228.36
	(iii) Other Financial Liabilities		-
	(b) Other Current Liabilities	13.26	26.80
	( c ) Provisions	194.40	209.90
	(d) Current Tax Liabilities( Net)		
	<b>Total Liabilities</b>	<b>559.18</b>	<b>630.04</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1429.68</b>	<b>1306.88</b>



For PRIMA AGRO LIMITED

*[Signature]*  
Director



**Annexure V to Clause 41**

**LIMITED REVIEW REPORT**

Review Report to:

**The Board of Directors  
Prima Agro Ltd, Kochi.**

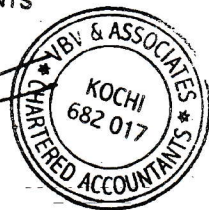
We have reviewed the accompanying statement of unaudited financial results of **PRIMA AGRO LTD**, for the period ended 30<sup>th</sup> September 2017 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBV & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN:013524 S)

  
VIPIN M.  
PARTNER  
Mem. No. 215126



Place : Cochin-16  
Date : 14/11/2017

Note1 - The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.