



**RELIANCE**  
**CHEMOTEX INDUSTRIES LIMITED**

RCIL/SECR/17-18/  
Dated: 02.12.2017

To  
General Manager (Listing),  
Department of Corporate Services,  
BSE Ltd.  
24<sup>th</sup> Pheroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400 001

Sub: Outcome of Board Meeting held on 02<sup>nd</sup> December, 2017 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Reliance Chemotex Industries Limited, (Scrip Code: 503162)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation). The Board of Directors of M/s Reliance Chemotex Industries Limited in their meeting held on Saturday, 02<sup>nd</sup> December, 2017 which commenced at 02.00 P.M and concluded at 04.15 P.M at 27, Jolly Maker Chamber No. 2, Nariman Point, Mumbai inter alia transacted the following businesses:

1. Approved Un- Audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2017 along with Statement of Assets and Liabilities as on that date and took on record Auditor Report thereon as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Further, the extracts of the above results would also be published in the newspapers in compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.  
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786  
e-mail : Mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.  
Phone : +91 33 22358211 Fax : +91 33 22215653

Regional Office & Mills Village Kurpur, Udaipur 313 003 (Raj.)  
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

**CIN L40102RJ1077PLC001004**



**RELIANCE**  
**CHEMOTEX INDUSTRIES LIMITED**

2. Approved the appointment of Mr. Amar Inder Singh Jassar as Chief Financial Officer (KMP) w.e.f 02.12.2017.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Monday, 04<sup>th</sup> Day of December, 2017 for the Directors and Key Managerial Personnel/Designated Employees/ Connected Persons of the Company.

This is for your information and necessary record.

Thanks

Yours Faithfully,  
For Reliance Chemotex Industries Limited

(Vimal Tank)

Company Secretary & Compliance officer

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.  
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786  
e-mail : Mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.  
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Mills-Village kanpur, Udaipur - 313 003 (Raj.)  
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

**CIN L40102RJ1977PLC001994**

**Limited Review Report on quarterly and year to date unaudited Standalone Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Director of  
Reliance Chemotex Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Reliance Chemotex Industries Limited** ('the Company') for the quarter and six month ended 30<sup>th</sup> September 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and six month ended September 30, 2016, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 2nd December 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosures Requirements ) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place Mumbai  
Date: 02.12.2017

For Jain Pramod Jain & Co.  
Chartered Accountants  
(Firm Registration No. 016746 N)



*P.K.Jain*

(P.K.Jain)

Partner

Membership No. 010479



**RELIANCE CHEMOTEX INDUSTRIES LIMITED**  
**Regd. Office : Village Kanpur, Rajasthan -313 003**  
**CIN: L40102RJ1977PLC001994**  
**Telephone No: 0249-2490488**

Email: [finance.udaipur@reliancechemotex.com](mailto:finance.udaipur@reliancechemotex.com); Website: [www.reliancechemotex.com](http://www.reliancechemotex.com)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

PART I		RS. IN LAKHS				
Sl. No.	Particulars	Quarter ended 30.09.2017	Quarter ended 30.06.2017	Quarter ended 30.09.2016	Half Year ended 30.09.2017	Half Year ended 30.09.2016
1	<b>Income</b>					
	(a) Revenue from operation	6593.32	7905.59	7730.72	14498.91	14654.51
	(b) Other Income	32.13	47.68	52.22	79.81	94.64
	<b>Total Income (a+b)</b>	<b>6625.45</b>	<b>7953.27</b>	<b>7782.94</b>	<b>14578.72</b>	<b>14749.15</b>
2	<b>Expenses</b>					
	(a) Cost of Raw Materials Consumed	3715.98	4315.67	4059.46	8031.65	8075.99
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(392.84)	259.08	305.00	(133.76)	15.04
	(c) Employee Benefits Expense	863.64	843.02	885.77	1706.66	1719.77
	(d) Finance Cost	243.93	242.20	287.04	486.13	594.95
	(e) Depreciation and Amortization Expense	202.10	167.25	168.26	369.34	333.35
	(f) Excise Duty	-	90.72	131.58	90.72	216.26
	(g) Power & Fuel	865.95	813.56	626.44	1679.51	1270.16
	(h) Other Expenses	990.18	1031.41	1076.81	2021.59	2042.62
3	<b>Total Expenses</b>	<b>6488.93</b>	<b>7762.91</b>	<b>7540.36</b>	<b>14251.84</b>	<b>14268.14</b>
4	<b>Profit Before Tax (1-2)</b>	<b>136.52</b>	<b>190.36</b>	<b>242.59</b>	<b>326.88</b>	<b>481.01</b>
5	<b>Tax Expense</b>					
	Current tax	79.50	39.00	49.00	118.50	98.00
	Deferred Tax	16.43	12.66	1.03	29.09	2.05
	Mat Credit Entitlement	2.44	(2.44)	-	-	-
6	<b>Net Profit for the Period (4-5)</b>	<b>38.15</b>	<b>141.14</b>	<b>192.56</b>	<b>179.29</b>	<b>380.95</b>
7	<b>Other Comprehensive Income (net off tax)</b>	<b>(2.27)</b>	<b>(2.27)</b>	<b>(2.91)</b>	<b>(4.53)</b>	<b>(1.94)</b>
8	<b>Total Comprehensive Income for the Period (net off tax) (5+6)</b>	<b>35.88</b>	<b>138.87</b>	<b>189.65</b>	<b>174.76</b>	<b>379.01</b>
	Paid-up Equity Share Capital	397.66	397.66	397.66	397.66	397.66
	(Face value of ₹10/- per Share)					
	Basic & Diluted EPS (₹) (not annualised)	0.95	3.55	4.84	4.50	9.58

PART II		STATEMENT OF ASSETS AND LIABILITIES
Particulars	Rs. In Lakhs	
(1)	<b>ASSETS</b>	
	<b>Non - current assets</b>	
	Property, plant and equipment	14880.69
	Other intangible assets	18.87
	Financial assets	
	Others	202.57
(2)	<b>Current assets</b>	
	Inventories	3476.47
	Financial assets	
	Trade receivables	2008.16
	Cash and cash equivalents	30.48
	Bank Balances	399.48
	Others	674.70
	Current tax assets (net)	29.29
	Other current assets	2003.94
	<b>Total ASSETS</b>	<b>23724.65</b>



FOR RELIANCE CHEMOTEX INDUSTRIES LTD.  
  
**MANAGING DIRECTOR**

	<b>EQUITY AND LIABILITIES</b>	
	<b>EQUITY</b>	
	Equity share capital	399.48
	Other equity	6084.53
	<b>LIABILITIES</b>	
(1)	Non - current liabilities	
	Financial liabilities	
	Borrowings	5550.96
	Other financial liabilities	65.58
	Provisions	109.54
	Deferred tax liabilities (net)	1921.86
(2)	Current liabilities	
	Financial liabilities	
	Borrowings	2873.81
	Trade payables	3768.38
	Other financial liabilities	2494.79
	Other current liabilities	455.72
	<b>Total EQUITY AND LIABILITIES</b>	<b>23724.65</b>

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 2nd December ,2017.The limited review of Unaudited Financial Results for the quarter/half year ended 30th September 2017 pursuant to regulation 33(3)(c)(i) of the SEBI (Listing Obligation and Disclosures Requirments ) Regulation 2015 have been carried out by the Statutory Auditors.
- 2 The Company has adopted Indian Accounting Standards (IND AS) effective from 1st April, 2017(transition date being April 1 2016). The financial results for the quarter/half year ended 30th September , 2016 have been restated to be IND AS compliant but have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 3 Reconciliation of Net profit for the quarter/half year ended 30th September, 2016 as reported earlier in accordance with previous Indian GAAP and now being reported with IND AS, as under:-

Sr. No.	Particulars	Quarter ended on 30.09.2016	Half year ended on 30.09.2016
	Net Profits reported under previous Indian GAAP	190.43	378.19
	Adjustments on account of :-		
(a)	Impact on measurement of financial assets present to application of Effective Interest Rate Method	3.11	6.21
(b)	Other	0.05	(1.40)
(c)	Deferred tax Assets on above adjustments (net)	(1.03)	(2.05)
	Net Profit for the quarter ended 30th June, 2016 under IND AS	192.56	380.95

- 4 In accordance with the requirements of IND AS, Revenue from Opereation for the quarter ended 30th September,2017 is net of Goods and Services Tax ('GST'). However, Revenue from Operation for periods upto June,2017 is inclusive of excise duty. In view of the aforesaid change, Revenue from Operation for the quarter and half year ended on 30th September, 2017 is not comparable to previous period.
- 5 The Company has only one reportable primary business segment i.e. Yarns
- 6 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's

For Reliance Chemotex Industries Limited

Place Mumbai  
Date 02.12.2017



*(Signature)*  
(SANJIV SHROFF)  
MANAGING DIRECTOR  
DIN: 00296008