

# MAHIPATRAY V. SHAH HUF

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

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December 14, 2017

To,

<b>Hubtown Limited</b> 'Plaza Panchsheel, 5 <sup>th</sup> floor Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai 400007	<b>BSE Limited</b> Pheroze Jeejeebhoy Towers Dalai Street, Fort Mumbai 400 001  Scrip Code : 532799	<b>The National Stock Exchange of India Limited</b> 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400051  Scrip Code : Hubtown EQ
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Dear Sir,

Pursuant to Regulation 29 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosures thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Mahipatray V. Shah HUF

  
Hemant M. Shah - Karta

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Hubtown Limited (the "Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer Seller	MAHIPATRAY V. SHAH HUF		
3. Whether the acquirer Seller belongs to Promoter/Promoter group	Yes, the Seller belongs to the Promoter Group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition/ disposal as follows	<b>Number of shares</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition Sale under consideration, holding of the Seller:</b>			
a) Shares carrying voting rights	2646175	3.64	3.64
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1902000	2.61	2.61
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>4548175</b>	<b>6.25</b>	<b>6.25</b>
<b>Details of acquisition/ sale of the shares held by Seller:</b>			
a) Shares carrying voting rights acquired/ sold	1003304	1.38	1.38
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>1003304</b>	<b>1.38</b>	<b>1.38</b>

*Sumant*

5. Details of the acquisition/ disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>After the acquisition/ sale, holding of the Seller:</b>			
a) Shares carrying voting rights	1642871	2.26	2.26
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1902000	2.61	2.61
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>3544871</b>	<b>4.87</b>	<b>4.87</b>
1. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Shares sold in the open market through Stock Exchange mechanism.		
2. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	The shares were sold on the Stock Exchanges on December 13, 2017.		
3. Equity share capital / total voting capital of the TC before the said acquisition/ sale	<b>Number of shares: 72,735,871</b> <b>Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710</b>		
4. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	<b>Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710</b>		
5. Total diluted share/voting capital of the TC after the said acquisition/ sale	<b>Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710</b>		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Hemant M. Shah**  
**Karta - Mahipatray V. Shah HUF**

**Place: Mumbai**

**Date: December 14, 2017**