MAHIPATRAY V. SHAH HUF

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

December 14, 2017

To,

BSE Limited The National Stock Exchange **Hubtown Limited** of India Limited Pheroze Jeejeebhoy Towers 5th floor 'Plaza Panchsheel, 'Exchange Plaza', Dalai Street, Fort Hughes Road, Behind Dharam Bandra Kurla Complex Mumbai 400 001 Palace, Grant Road (West), Bandra (East), Mumbai 400051 Mumbai 400007 Scrip Code: Hubtown EQ Scrip Code: 532799

Dear Sir,

Pursuant to Regulation 29 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosures thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

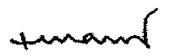
Yours faithfully,

For Mahipatray V. Shah HUF

Hemant M. Shah - Karta

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Hubtown Limited (the "Company")			
1. 2.	Name(s) of the Seller acquirer and	MAHIPATRAY V.			
۷.	Persons Acting in Concert (PAC) with the	MAHIFAIKAI V.	Shannor		
	acquirer Seller				
3.		Yes, the Seller belongs to the Promoter Group.			
	Promoter/Promoter group	1			
4.		BSE Limited ("BSE")			
	the shares of TC are Listed	National Stock Exchange of India Limited ("NSE")			
5.	Details of the acquisition/ disposal as follows	Number of shares	total share/voting capital wherever	% wir.t. total diluted share/voting capital of the TC (*)	
Bef	ore the acquisition Sale under		applicable		
	sideration, holding of the Seller:				
a)	Shares carrying voting rights	2646175	3.64	3.64	
)					
b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1902000	2.61	2.61	
c)	Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil	
(e)	Total (a+b+c+d)	4548175	6,25	6.25	
Det	ails of acquisition/ sale of the shares held Seller:				
a)	Shares carrying voting rights acquired/sold	1003304	1.38	1.38	
b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil	
c)	VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/	Nil	Nil	Nil	
e)	Total (a+b+c+d)	1003304	1.38	1.38	
-/-					



5.	Details of the acquisition/ disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever capplicable	% w.t.t. total diluted share/voting capital of the TCs(*).	
After the acquisition/ sale, holding of the Seller:					
a)	Shares carrying voting rights	1642871	2.26	2.26	
b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1902000	2.61	2.61	
c)	VRs otherwise than by equity shares	Nil	Nil	Nil	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil	
e)	Total (a+b+c+d)	3544871	4.87	4.87 €	
1.	Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Shares sold in the open market through Stock Exchange mechanism.			
2.	Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	The shares were sold on the Stock Exchanges on December 13, 2017.			
	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of shares: 72,735,871 Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710			
	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Amount (in Rs.) (face value of Rs. 10 per share: 727,358,710			
5.	Total diluted share/voting capital of the TC after the said acquisition/sale	Amount (in Rs.) (face value of Rs. 10 per share: 727,358,710			

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Hemant M. Shah

Karta – Mahipatray V. Shah HUF

Place: Mumbai

Date: December 14, 2017