



NEO INFRACON LIMITED

(FORMERLY KNOWN AS ANUVIN INDUSTRIES LIMITED)

Date: 22nd December 2017

To
Rakesh Parikh,
Special Assistant,
Listing Compliance
BSE Ltd, P J Tower,
Dalal Street, Mumbai-400001
India

Dear Sir,

Sub: Revised results under Reg.33(3) (b) of SEBI(LODR) Regulations 2015

Re: Reconciliation Table of Standalone and Consolidated Net Profit for the quarter/half year ended September 17

As per your email dated 22.12.2017 regarding the discrepancies in Financial Results for the quarter and half year ended September 17. The below Discrepancy rectified and resubmitted the Un audited Financial Results for the quarter/half year ended 30.09.2017

Reconciliation of Standalone and Consolidated Net Profit for the corresponding quarter and half year ended September 2016 is as follows:

Sr. No.	Particulars	Standalone		(Rs.in Lakhs) Consolidated	
		Quarter Ended 30.09.2016	Half Year Ended 30.09.2016	Quarter Ended 30.09.2016	Half year Ended 30.09.2016
1	Profit after Tax as reported under Previous GAAP	0.52	(0.05)	(13.83)	(21.07)
2	Add/Less: Adjustment in profit/loss	-	-	-	-
3	Net Profit or Loss before other comprehensive Income as IND AS	0.52	(0.05)	(13.83)	(21.07)
4	Add/Less: Other	-	-	-	-

(CIN : L65910MH1981PLC248089)

9, Sindhi Lane, Mumbai - 400 004. INDIA • Tel.: +91-22-6639 3527, 6145 3600 to 3699 (100 Lines) • Fax: +91-22-2387 4518
Email : anuvinind@gmail.com

	Comprehensive Income (IND AS)				
	Total Comprehensive Income as per IND AS	0.52	(0.05)	(13.83)	(21.07)

The mistake is regretted. Please take the same on record.

Thanking you,
Yours faithfully
For Neo Infracon Limited

NK Mehta

Naresh K Mehta
Managing Director
Din No.01189583



D. KOTHARY & CO.
Chartered Accountants

Independent Auditor's Review Report

To,
The Board of Directors,
Neo Infracon Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Neo Infracon Limited ("Company") for the quarter and year to date ended 30th September 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.

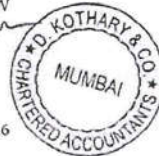
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did also review the financial results of a subsidiaries which reflects revenue of Rs. 3.33 lakhs and loss after tax of Rs. 77.90 lakhs for the half year ended 30th September 2017.

Based on our review conducted as above, and based on the consideration of reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co
Chartered Accountants
Firm Regn No. 105335W


Vipul N. Chauhan
(Partner)
Membership No. 047846
Place: Mumbai
Date : 14th November 2017



NEO INFRACON LIMITED

CIN No: L65910MH1981PLC248089

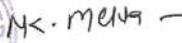
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)

Statement of Consolidated Unaudited Results for the Quarter / Half year ended 30th September, 2017							(Rs. in lakhs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)	31-Mar-17 (Audited)
I	Revenue from operations	71.34	90.54	34.70	161.88	151.50	558.58
II	Other income	38.90	0.42	6.42	39.33	13.27	26.74
III	Total Income (I+II)	110.25	90.96	41.12	201.21	164.78	585.32
IV	Expenses						
	Cost of Construction	57.65	72.65	26.73	130.29	120.69	357.82
	Employee benefits expenses	8.59	7.23	9.83	15.82	18.21	34.33
	Finance Cost	52.86	2.08	11.41	54.94	22.19	63.83
	Depreciation and amortization expense	3.82	3.65	3.81	7.48	7.57	15.38
	Other expenses	8.59	11.98	5.73	20.57	14.41	93.59
	Total Expenses	131.51	97.59	57.51	229.10	183.07	564.94
V	Profit before tax (III-IV)	(21.27)	(6.63)	(16.39)	(27.90)	(18.29)	20.39
VI	Tax Expenses:						
	Income tax	15.00	8.00	(0.95)	23.00	4.80	23.55
	Earlier year Tax	(0.04)	-	(1.19)	(0.04)	(1.19)	(1.19)
	Deferred tax	(0.42)	(0.35)	(0.42)	(0.77)	(0.82)	(1.44)
	Profit for the period (V-VI)	(35.81)	(14.28)	(13.83)	(50.08)	(21.07)	(0.53)
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	(35.81)	(14.28)	(13.83)	(50.08)	(21.07)	(0.53)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves						66.73
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	(0.67)	(0.27)	(0.26)	(0.94)	(0.40)	(0.01)
	b. Diluted	(0.67)	(0.27)	(0.26)	(0.94)	(0.40)	(0.01)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th November 2017 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.
- The Company does not provide for the Gratuity as per the requirements of the Accounting Standard AS-15.

By order of the Board of Directors
For Neo Infracon Limited


N.K. Mehta
Director

Place : Mumbai

Date : 14th November 2017

NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	As at September 30, 2017 Amount In Rs.	As at March 31, 2017 Amount In Rs.
I.	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	63.97	70.95
	(d) Goodwill on Consolidation	291.55	291.55
	(c) Deferred tax assets (net)	0.44	-
	(d) Other non-current assets	26.36	25.02
		382.31	387.52
2	Current Assets		
	(a) Inventories	4,143.91	4,114.53
	(b) Financial Assets		
	(i) Trade receivables	320.11	223.09
	(ii) Cash and cash equivalents	14.73	39.96
	(c) Other current assets	238.72	565.23
		4,717.46	4,942.81
	TOTAL	5,099.77	5,330.32
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	530.68	530.68
	(b) Other Equity	16.65	66.73
	Total Equity	547.33	597.41
	LIABILITIES		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,882.56	3,921.59
	(b) Deferred tax liabilities (Net)	-	0.34
	(c) Other non-current liabilities	30.62	33.52
		3,913.18	3,955.45
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	80.06	102.67
	(b) Other Current Liabilities	521.38	658.70
	(c) Current Tax Liabilities (Net)	37.82	16.09
		639.26	777.47
	TOTAL	5,099.77	5,330.32

By order of the Board of Directors
For Neo Infracon Limited


Naresh K. Mehta
Director

Place : Mumbai
Date : 14th November 2017



D. KOTHARY & CO.
Chartered Accountants

Independent Auditor's Review Report


To,
The Board of Directors,
Neo Infracon Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Neo Infracon Limited ("Company") for the quarter and year to date ended 30th September 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co
Chartered Accountants
Firm Regn No. 105335W


Vipul N. Chauhan
(Partner)
Membership No. 047846
Place: Mumbai
Date : 14th November 2017



75/76, 'C' Wing, 7th Floor, Mittal Court, Nariman Point, Mumbai - 400 021.

Tel (B) +91 22 6638 1155 / 66 • Fax : +91 22 6638 1167 • E-mail : info@dkothary.com • Website : www.dkothary.com

NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)

(Rs. in lakhs)							
Statement of Standalone Unaudited Results for the Quarter / Half year ended 30th September, 2017							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)	31-Mar-17 (Audited)
I	Revenue from operations	71.34	90.54	34.70	161.88	118.90	300.98
II	Other income	42.58	5.60	8.63	48.18	15.79	35.48
III	Total Income (I+II)	113.92	96.14	43.33	210.06	134.69	336.46
IV	Expenses						
	Cost of Construction	57.65	72.65	26.50	130.29	97.35	230.09
	Employee benefits expenses	3.83	3.47	2.62	7.30	5.23	10.36
	Finance Cost	1.14	1.55	10.80	2.69	21.16	38.45
	Depreciation and amortization expense	0.05	0.05	0.05	0.09	0.09	0.18
	Other expenses	3.01	3.70	3.06	6.71	6.13	30.93
	Total Expenses	65.67	81.42	43.03	147.08	129.96	310.01
V	Profit before tax (III-IV)	48.25	14.72	0.30	62.98	4.73	26.45
VI	Tax Expenses:						
	Income tax	15.00	8.00	(0.20)	23.00	4.80	12.50
	Earlier year Tax	-	-	(0.01)	-	(0.01)	(0.01)
	Deferred tax	(0.01)	(0.01)	(0.00)	(0.02)	(0.01)	(0.01)
	Profit for the period (V-VI)	33.27	6.73	0.52	40.00	(0.05)	13.98
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	33.27	6.73	0.52	40.00	(0.05)	13.98
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves	-	-	-	-	-	79.59
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	0.63	0.13	0.01	0.75	(0.00)	0.26
	b. Diluted	0.63	0.13	0.01	0.75	(0.00)	0.26

Notes:

- 1 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th November 2017 and Statutory Auditors of the Company have carried out Limited Review of the same.
- 2 The Company operated only in one segment "Construction Activities" during the period.
- 3 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.
- 4 The Company does not provide for the Gratuity as per the requirements of the Accounting Standard AS-15.

By order of the Board of Directors
For Neo Infracon Limited

Naresh K. Mehta
Director

Place : Mumbai
Date : 14th November 2017

NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)
UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	As at September 30, 2017 Amount In Rs.	As at March 31, 2017 Amount In Rs.
I.	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	0.16	0.25
	(b) Financial Assets		
	(i) Investments	1,077.93	1,077.93
	(c) Other non-current assets	9.64	8.24
		1,087.73	1,086.43
2	Current Assets		
	(a) Inventories	47.95	116.25
	(b) Financial Assets		
	(ii) Trade receivables	224.62	127.94
	(iii) Cash and cash equivalents	1.11	30.20
	(v) Loans	263.31	250.80
	(c) Other current assets	108.57	111.42
		645.56	636.62
	TOTAL	1,733.29	1,723.04
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	530.68	530.68
	(b) Other Equity	119.59	79.59
	Total Equity	650.27	610.27
	LIABILITIES		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	923.00	956.84
	(b) Deferred tax liabilities (Net)	0.03	0.05
	(c) Other non-current liabilities	25.50	28.40
		948.53	985.28
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	26.19	26.19
	(b) Other Current Liabilities	77.57	92.35
	(c) Current Tax Liabilities (Net)	30.73	8.95
		134.49	127.49
	TOTAL	1,733.29	1,723.04

By order of the Board of Directors
For Neo Infracon Limited

Nk. Mehta
Naresh K. Mehta
Director

Place : Mumbai
Date : 14th November 2017