



आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2017 950

December 26, 2017

BSE Limited
Department of Corporate Services
Phiroze JeeJeebhoy Tower
Dalal Street, Fort
Mumbai – 400 001

CODE: 500106

Dear Sir/Madam,

Subject: Imposition of Penalty

In reference to the captioned subject and in terms of the Securities and Exchange Board of India (SEBI) Adjudication Order No. RA/JP/257/2017 dated December 22, 2017, this is to inform that SEBI in exercise of its powers conferred under Section 15 I (2) of the SEBI Act, 1992 and Rule 5 of the Adjudication Rules, has imposed penalty upon IFCI Limited under Section 15 A (b) of the SEBI Act, 1992 in the matter of Glodyne Technoserve Limited, as under:

S.No.	Relevant Provision	Amount (Rs)
1.	Regulation 29(1) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	7,00,000/-
2.	Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and 13(3) read with 13(5) of the PIT Regulations.	7,00,000/-

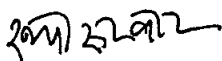
The above mentioned penalty is required to be remitted / paid within 45 days of receipt of the Order.

The above mentioned order is appearing on the website of SEBI, however, IFCI Limited is yet to receive a formal order in this regard. IFCI is giving this disclosure as an abundant precaution, as IFCI does not foresee a material impact on its business due to passing of this adjudication order by SEBI.

This is for your information and record. Kindly acknowledge receipt.

Thanking you

For **IFCI Limited**



(Rupa Sarkar)
Company Secretary

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पंजीकृत कार्यालय:

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वेबसाइट: www.ifcilttd.com

सीआईएन: L74899DL1993GOI053677

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