

COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2008 COMPANY

Regd. Off: P. B. No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India
 Phone : Off : 0484 - 2626789 (6 Lines) Fact : 0484-2532186, 2532207 Fax : 0484 - 2625674
 Web : www.cmrlindia.com E-mail : cmrlexim@cmrlindia.com, cmrlexim@dataone.in

02020B/CMRL/2017/157

December 14, 2017

Bombay Stock Exchange Ltd ,
 Regd. Office : Floor 25
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001.

STOCK CODE – COCHRDM 513353
 DEMATISIN - INE 105D01013

Dear Sirs,

Sub: Submission of revised Un-audited standalone Financial Results as per IND-AS format for the quarter and half year ended 30.09.2017 under Regulation 33(3) of the SEBI (Listing obligation and Disclosure requirements) Regulations 2015.

We are submitting revised Un- audited Financial Results as per IND AS format of our Company for the quarter and half year ended 30.09.2017 pursuant to Regulation 33 (3) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.

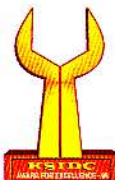
We have already submitted un-audited financial results along with Limited Review Report on 14.11.2017, duly adopted by the Board of Directors of the Company at the Board Meeting held on 14th day of November, 2017 at the Registered Office of the Company.

Please note that, Financial Results and Balance sheet in IND AS format had already been submitted in XBRL mode on 12/12/2017 and BSE acknowledgement No. 1212201704302233 dated 12/12/2017 was also received by us against the same.

Thanking you,

Yours faithfully,
 for COCHIN MINERALS AND RUTILE LIMITED,

P. Suresh Kumar
 Suresh Kumar P,
 C G M (Finance) & Company Secretary



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017

(Rs. In lakhs)							
1	2	3	4	5	6	7	8
Particulars		Current 3 months ended 30.09.2017 Reviewed	Previous 3 months ended 30.06.2017 Reviewed	Corresponding 3 months in the previous year 30.09.2016 Reviewed	Year to date figures for current period ended 30.09.2017 Reviewed	Year to date figures for previous period ended 30.09.2016 Reviewed	Previous Accounting Year Ended 31.03.2017 (Audited)
Date of start of reporting period		1-Jul-17	1-April.2017	1-July2016	1-Apr-17	1-Apr-16	1-Apr-16
Date of end of reporting period		30-09-2017	30-06-2017	30-09-2016	30.09.2017	30-09-2016	31-03-2017
		Un-audited	Un-Audited	Un-audited	Un-audited	Un-audited	
Revenue from operations							
I Net sales/Income from operations	23	3420.78	3602.70	4621.84	7023.48	7759.73	14850.37
II Other Income	24	9.60	22.86	0.00	32.46	37.02	55.73
III Total Revenue (1+II)		3430.38	3625.56	4621.84	7055.94	7796.75	14906.10
IV Expenses							
(a) Cost of materials consumed	25	1890.40	1858.64	1903.46	3749.04	3688.04	7195.45
(b) Purchase of Traded Goods		0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	(621.36)	(341.89)	664.20	(963.25)	96.28	(152.83)
(d) Excise Duty		0.01	12.09	9.10	12.10	18.92	
(e) Employee benefits expense	27	487.28	488.01	447.88	975.29	833.77	1890.25
(f) Finance costs	28	134.39	131.84	163.07	266.23	339.56	697.18
(g) Depreciation and amortisation - expense	4	41.06	40.87	36.18	81.93	72.41	90.21
Fuel							925.26
Export Duty							311.48
Other Expenditure	29	1456.34	1641.79	1547.01	3098.13	3103.41	4721.54
Total expenses		3388.12	3831.35	4770.90	7219.47	8152.39	15678.54
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		42.26	(205.79)	(149.06)	(163.53)	(355.64)	(772.44)
VI Exceptional items		0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) before extraordinary items and tax (V-VI)		42.26	(205.79)	(149.06)	(163.53)	(355.64)	(772.44)
VIII Extraordinary items		0.00	0.00	0.00	0.00	0.00	0.00
IX Profit (+)/(Loss) (-) before tax (VII-VIII)		42.26	(205.79)	(149.06)	(163.53)	(355.64)	(772.44)
X Tax expense:							
(1) Current tax		0	0	0	0	0	0
(2) Deferred tax		26.66	(63.46)	(48.96)	(36.80)	(114.13)	(220.29)

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FERRIC & FERROUS CHLORIDE

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CIN: L24299KL1989PLC005452

TIN : 32150215462 C

COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

	Particulars	Current 3 months ended 30.09.2017	Current 3 months ended 30.06.2017	Corresponding 3 months in the previous year 30.09.2016	Year to date figures for current period ended 30.09.2017	Year to date figures for previous period ended 30.09.2016	Previous Accounting Year Ended 31.03.2017
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
XI	Profit/Loss for the period (IX-X)	15.60	(142.33)	(100.10)	(126.73)	(241.51)	(552.15)
XII	Other comprehensive income						
	(1) Items that will not be reclassified to Profit & Loss						
	(a) Remeasurement of defined benefit plans-Gain/(Loss)	43.65	10.93		54.58	9.47	
	(b) Net changes in fair values of investments carried at fair value through OCI-Gain/(Loss)	(7.08)	(3.56)	3.99	(10.64)	6.39	
	(ii) Income Tax relating to A(i) a and B(1)a	-12.72	-2.38	-1.28	-15.10	-5.09	
	(1) Items that will be reclassified to Profit & Loss						
	Total Other Comprehensive income	23.85	4.99	2.71	28.84	10.77	
	Total comprehensive income for the period(XI+XII)	39.45	(137.34)	(97.39)	(97.89)	(230.74)	
XIII	Paid up equity share capital(Face value Rs.10/- share)	783.00	783.00	783.00	783.00	783.00	783.00
XIV	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						5888.39
XV	Earnings/(Loss) per equity share						
	(1) Basic	0.12	-1.82	-1.22	-1.62	-3.01	NIL
	(2) Diluted	0.12	-1.82	-1.22	-1.62	-3.01	NIL

BALANCE SHEET AS AT SEPTEMBER 30, 2017

PARTICULARS	NOTE No.	Rs.in lakhs
		As at Sept 30,2017
ASSETS		
Non-current assets		
(a) Property, Plant & Equipment	4	1755.35
(b) Capital Work in Progress	5	997.67
(c) Intangible Assets	6	0
(d) Financial Assets:		
(i) Non current investment	7	1421.01
(ii) Other financial assets	8	73.33
(e) Deferred tax Assets (net)	9	2165.77
(f) Other Assets	10	457.70
Total Non- Current Assets		6870.83
Current Assets		
(a) Inventories	11	5131.26
(b) Financial Assets:		

COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

PARTICULARS	NOTE No.	As at Sept. 30,2017
(i) TradeReceivables	12	1120.32
(ii) Cash and Cash Equivalents	13	21.47
(iii) Other Balances with Banks	14	274.53
(iv) Other Financial Assets	8	61.70
(c) Current Tax Assets (net)	15	0.98
(d) Other Current Assets	10	1052.24
Total Current Assets		7662.50
TOTAL ASSETS		14533.33
EQUITY AND LIABILITIES		
Equity		
a) Share Capital	16	783.00
b) Other Equity	17	5807.52
		6590.52
LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Long term Borrowings	18	712.00
(ii) Other Financial Liabilities	19	0
(b) Provisions	20	65.06
(c) Deferred tax liabilities (net)		0
(d) Other Liabilities		0
Total Non- Current Liabilities		777.06
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	18	3661.01
(ii) Trade Payables		2585.67
(iii) Other Financial Liabilities	19	636.40
(b) Other Current Liabilities	21	176.28
(c) Provisions	20	106.39
(d) Current Tax Liabilities (net)	22	0
Total Current Liabilities		7165.75
TOTAL EQUITY AND LIABILITIES		14533.33

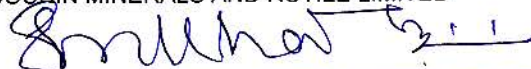
Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 14.11.2017
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 The financial results for the quarter ended 30th September 2017, 30th September 2016, half year ended 30th September 2017 and 30th September 2016 are as per new accounting Standard and the format is not changed in the case of Audited Results.
- 5 Consequent to transition from previous from to Ind As, Net Profit/Loss reconciliation as required by para 32 of IND-As 101 is under

Particulars	Rs. In lakhs	
	2017	2016
Net Profit/Loss for the half year ended 30 th September under previous GAAP	-74.49	-232.13
Impact on Accounts of Ind As adjustments	-52.24	-9.38
Net Profit/(Loss) for the period as per Ind As	-126.73	-241.51

6 Figures wherever required are regrouped/réarranged

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva
Date : 14.11.2017

Dr. S.N Sasidharan Kartha,
Managing Director



MURALEEKRISHNAN.A.K, B.Sc, FCA, DISA, MBA.

A K MURALEE & CO.
CHARTERED ACCOUNTANTS.
EDAPPALLY, COCHIN-24

Tel. 0484-2343555
Mob. 93 4980 1909
e-mail – akmuralee@hotmail.com

LIMITED REVIEW REPORT

Review Report to Cochin Minerals and Rutile Limited

We have reviewed the accompanying statement of unaudited financial results of **Cochin Minerals and Rutile Limited** for the three months period ended 30-09-2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

ALUVA,
14/11/2017



CA For A K MURALEE & CO
Chartered Accountants
M. Muralee
CA. MURALEEKRISHNAN. A.K. B.Sc., FCA
Proprietor
Mem. No: 217127