

The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Bandra-Kurla Complex MUMBAI-400 051

BSE Limited 14th Floor, P.J. Towers Dalal Street MUMBAI-400 001

NSE Symbol SHRIRAMEPC

Scrip Code: 532945

Date: December 07, 2017

Dear Sirs,

Sub: Disclosure of Information – Regulation.30 of LODR – Reg.

We propose to release the enclosed press release on the H1FY18 Performance.

Kindly take the same on your record and confirm.

Thanking you,

Yours faithfully, For Shriram EPC Limited,

K. SURESH Vice President & Company Secretary

Encl: as above









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News Release: For immediate publication

Chennai, 7 Dec, 2017

Shriram EPC delivers strong H1FY18 Performance Delivers turnaround on yoy basis with PAT of 18 Cr in H1FY18 Robust visibility and outlook - Order backlog at INR 3,236 crore

Shriram EPC Limited (SEPC), one of the leading service providers of integrated design, engineering, procurement, construction and project management services for power plants, renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India and overseas has announced its audited financial results for the quarter and half year ended September 30, 2017. Details are as under:

H1 FY18 vs. H1 FY17

- Net Sales at INR 427 crore v/s. INR 148 crore generated during the corresponding period last year
- EBITDA of INR 73 crore v/s. INR 8 crore reported during the same period last vear
- Net Profit of INR 18 crore compared to Loss after tax of INR 34 crore during the corresponding period last year
- Order Backlog is Rs. 3,236 Crore as of Sept 30, 2017.

Commenting on the performance, Mr. T. Shivaraman, Managing Director & CEO of Shriram EPC Limited, said:

"We are pleased to report a turnaround in the performance on a year on year basis. PAT of 18 Crore in H1FY18 marks a strong improvement from the loss of Rs. 34 crore in the same period last year. Strategic initiatives undertaken to transform the business have had the desired impact enabling us to deliver a solid performance for the first half of the fiscal. Our efforts in recent times were focused on growing our order book and improving our executional capabilities. This was supported by cost reduction measures as well as strengthening of our balance sheet. The combination of these initiatives has led to improved profitability.

The business outlook continues to strengthen given the improved momentum of infrastructure investments and project execution. We have had a steady flow of order wins during the fiscal across various business lines. The order backlog position of Rs. 3,236 crore as of Sept 30, 2017 contributes to significantly improved visibility for the business. In the backdrop of our strategic actions and improving macros, we are confident of sustaining the momentum in the business."

-ENDS-

For Shriram EPC Limited

Vice President & Company Secretary



Engineering the future

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Safe Harbour

Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

For Shriram EPC Limited

Vice President & Company Secretary