

Date: 11th December, 2017

To,

**The Manager - Listing,
Deptt. of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001**

Company Code: 534612

**Sub: Outcome of Board Meeting and submission of Un-Audited
Financial Results for the Quarter (Q2) and Half Year ended
on 30th September, 2017.**

Dear Sir,

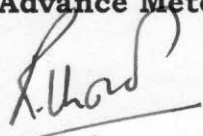
This is to inform you that the Board of Directors of the Company at their Meeting held on Monday, 11th December, 2017 from 10:30 A.M. to 12:15 P.M. at B-189, Phase-II, Noida-201305 (U.P.) has considered and approved the Un-Audited Financial Results prepared in accordance with IND-AS for the second quarter (Q2) and half year ended 30th September, 2017.

Pursuant to Regulation 33 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the following:

1. Un-Audited Financial Results for the second quarter (Q2) and half year ended 30th September, 2017 alongwith Statement of Assets and Liabilities.
2. Limited Review Report of the Statutory Auditors on the Un-Audited Financial Results for the second quarter (Q2) and half year ended 30th September, 2017.

Thanking you,

For Advance Metering Technology Limited


**Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary**

Encl.: As above

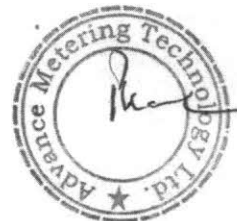
ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019
Corporate Office.:B-189, Phase II, Noida-201305, Uttar Pradesh

CIN # L31401DL2011PLC271394

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2017

S. No.	Particulars	Amount (₹ in lakhs)				
		Quarter Ended			Half Year Ended	
		Sep-17 (Unaudited)	Jun-17 (Unaudited)	Sep-16 (Unaudited)	Sep-17 (Unaudited)	Sep-16 (Unaudited)
1.	Income from operations					
	(a) Revenue from Operations	769.71	1,291.31	836.49	2,061.02	1,630.11
	(b) Other Income	90.24	157.51	211.88	247.75	368.89
	Total Income from operations	859.95	1,448.82	1,048.36	2,308.77	1,999.00
2.	Expenses					
	(a) Cost of materials consumed	546.20	667.95	312.21	1,214.15	569.19
	(b) Excise Duty on sale of goods	-	114.18	31.78	114.18	61.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(222.54)	(47.50)	(44.55)	(270.04)	(31.73)
	(d) Employees benefits expense	176.09	183.39	199.40	359.48	385.04
	(e) Finance costs	132.90	161.67	131.94	294.57	260.86
	(f) Depreciation and amortisation expense	91.59	89.86	127.28	181.45	242.85
	(g) Other expenses	255.38	242.83	218.43	498.21	428.72
	Total expenses	979.62	1,412.38	976.50	2,392.00	1,916.65
3.	Profit / (Loss) before exceptional items (1-2)	(119.67)	36.44	71.87	(83.23)	82.35
4.	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	(119.67)	36.44	71.87	(83.23)	82.35
6.	Tax expenses					
	Current Tax (Net of MAT credit entitlement)	-	-	-	-	-
	Deferred Tax Asset/(Liability)	-	-	-	-	-
7.	Profit / (Loss) for the period (5-6)	(119.67)	36.44	71.87	(83.23)	82.35
8.	Other Comprehensive Income (OCI)					
	a) i Items that will not be classified to profit or loss					
	Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-
9.	Total Comprehensive Income for the period (7+8)	(119.67)	36.44	71.87	(83.23)	82.35
10.	Paid-up Equity Share Capital (Face Value per Share ` 5/-Each)	802.87	802.87	802.87	802.87	802.87
11.	Earning Per Share (Not Annualised) before and after exceptional items (₹)					
	a) Basic	(0.75)	0.23	0.45	(0.52)	0.51
	b) Diluted	(0.75)	0.23	0.45	(0.52)	0.51



QUARTERLY AND HALF YEARLY REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

S. No.	Particulars	Quarter Ended			Half Year Ended	
		Sep-17 (Unaudited)	Jun-17 (Unaudited)	Sep-16 (Unaudited)	Sep-17 (Unaudited)	Sep-16 (Unaudited)
1	Segment Revenue (Gross)					
	a) Power Generation	290.64	340.25	365.67	630.89	761.87
	b) Meters & Others	461.72	948.48	475.31	1,410.19	868.24
	Total	752.36	1,288.73	840.98	2,041.08	1,630.11
	Less : Inter Segment Revenue	-	-	-	-	-
	Income from Operations (Gross)	752.36	1,288.73	840.98	2,041.08	1,630.11

2	Segment Results (Net Profit+)/Loss(-) before Tax & Interest from each Segment)					
	a) Power Generation	183.39	236.60	294.43	419.99	516.58
	b) Meters & Others	(98.26)	(27.45)	(21.16)	(125.71)	(164.46)
	Total	85.13	209.15	273.26	294.28	352.11
	Less : Interest	(132.66)	(161.44)	(131.80)	(294.11)	(260.65)
	Less : Other Unallocable Expenses Net off Unallocable Income	(72.13)	(11.28)	(69.60)	(83.41)	(9.11)
	Net Profit (+) / Loss(-) before Tax	(119.67)	36.44	71.87	(83.23)	82.35

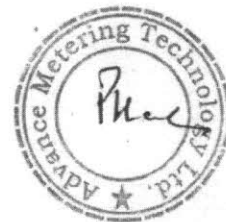
3	Segment Assets					
	a) Power Generation	5,937.12	6,105.67	6,693.41	5,937.12	6,693.41
	b) Meters & Others	4,693.60	4,284.62	5,478.29	4,693.60	5,478.29
	c) Others- Unallocable	10,433.23	10,148.98	8,055.15	10,433.23	8,055.15
	Total	21,063.96	20,539.27	20,226.85	21,063.96	20,226.85
	Segment Liabilities					
	a) Power Generation	2,472.35	2,501.24	2,081.74	2,472.35	2,081.74
	b) Meters & Others	3,894.53	3,017.90	3,867.59	3,894.53	3,867.59
	c) Others- Unallocable	1,121.82	1,325.21	226.36	1,121.82	226.36
	Total	7,488.70	6,844.35	6,175.69	7,488.70	6,175.69



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

Amount(₹ in lakhs)

Particulars	As at
	September 30, 2017 (Unaudited)
ASSETS	
Non-current assets	
Property, Plant and Equipment	9,261.57
Capital work-in-progress	1,629.19
Other Intangible assets	68.69
Intangible assets under development	30.29
Financial Assets	
(i) Investments	912.26
(ii) Loans	21.96
(iii) Other financial assets	122.31
Total non-current assets	12,046.27
Current assets	
Inventories	927.81
Financial Assets	
(i) Investments	5,459.65
(ii) Trade receivables	1,429.32
(iii) Cash and cash equivalents	196.41
(iv) Bank balances other than (iii) above	701.17
(v) Loans	18.10
(vi) Other financial assets	72.31
Other current assets	212.92
Total current assets	9,017.69
TOTAL ASSETS	21,063.96
EQUITY AND LIABILITIES	
Equity	
Equity share capital	802.87
Other equity	12,772.38
Total equity	13,575.26
Non-current liabilities	
Financial liabilities	
(i) Borrowings	317.61
(ii) Other financial liabilities	12.49
Provisions	41.50
Other non-current liabilities	3.20
Total non-current liabilities	374.80
Current liabilities	
Financial liabilities	
(i) Borrowings	5,857.65
(ii) Trade payables	942.92
(iii) Other financial liabilities	261.20
Other current liabilities	45.11
Provisions	7.01
Total current liabilities	7,113.90
TOTAL EQUITY AND LIABILITIES	21,063.96



NOTES:

- 1 The Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs with effect from 01 April, 2017 (being transition from 01 April 2016). Accordingly, the standalone financial results for the quarter and half year ended 30th September, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding quarter and half year ended 30th September 2016 have been restated to comply with Ind AS to make them comparable.
 - 2 The Ind AS financial results and financial information for the quarter and half year ended 30th September, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the previous year ended March 31, 2017 have not been provided as per the exemption given in above referred circular.
- The revenue from operations for the period upto 30th June, 2017 are inclusive of excise duty, in accordance with requirement of Ind AS. Consequent to the implementation of Goods and Service Tax (GST) regulations effective from 01st July, 2017, the revenue from operations for the three month ended 30th September, 2017 are reported net of GST, in accordance with the requirement of Ind AS. Accordingly, the revenue from operations for the quarter ended and the half year ended 30th September, 2017 are not comparable with the amount reported in the preceding period.
- 3
 - 4 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th December, 2017.
 - 5 Deferred Tax Asset has not been provided due to carried forward business loss/unabsorbed depreciation.
 - 6 Reconciliation between standalone financial results reported under erstwhile Indian GAAP (referred to as 'Indian GAAP') and IND AS are summarised as below:

Description	Amount (₹ in lakhs)	
	Standalone	Standalone
	Quarter Ended September 30,2016	Half Year Ended September 30,2016
Net Profit as per Previous GAAP (Indian GAAP)	20.31	37.83
Ind AS Adjustments : Add/ (less)		
i) Gain/(Loss) on fair valuation of investment	59.52	59.19
ii) Reclassification of actuarial gain/loss on employee defined benefit	-	-
iii) Interest expense on financial instruments	(0.14)	(0.21)
iv) Provision for expected credit loss	0.37	1.75
v) Amortization of lease hold land	(7.77)	(15.14)
vi) Other adjustments	(0.42)	(1.07)
vii) Other Comprehensive Income (Net of taxes)	-	-
- Reclassification of actuarial gain/loss on employee defined benefit	-	-
Total comprehensive income as per IND AS	71.87	82.35

- 7 Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

Place : Noida

Dated : 11th December, 2017



For & on behalf of the Board
Advance Metering Technology Limited

(Signature)

(P.K Ranade)
Chairman-cum-Managing Director
DIN-00005359

LIMITED REVIEW REPORT

To,
The Board of Directors,
Advance Metering Technology Limited

We have reviewed the accompanying unaudited standalone financial results of **ADVANCE METERING TECHNOLOGY LIMITED** ("the Company") for the quarter and half year ended September 30, 2017 and the statement of assets and liabilities as at September 30, 2017 prepared as per the applicable Indian Accounting Standard ("Ind AS") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 'Interim Financial Reporting ("IND AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review. The results for the period ended 30th September 2016 have not been subjected to limited review, however the management has exercised necessary due diligence to ensure the financial results provide a true and fair view of company's affairs.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. KOTHARI MEHTA & CO.**

Chartered Accountants

FRN-000756N



(NEERAJ BANSAL)

Partner

Membership No. 095960



Place: Noida

Date: 11th December 2017