

SORIL

HOLDINGS AND VENTURES

December 9, 2017

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SORILHOLD
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Acquisition by SORIL Holdings and Ventures Limited (“the Company”)

Dear Sirs,

We wish to inform that to venture into “Life Insurance” business, the Company has acquired 100% share capital of “Indiabulls Life Insurance Company Limited”, presently a non-operational company with no business or licence, at a face value for an aggregate cash consideration of Rs. 5 lac, from Indiabulls Housing Finance Limited (“IHFL”). This transaction between the Company and IHFL, being related parties, is at arms’ length.

Please take the above information on record.

Thanking you,

Yours sincerely,
for **SORIL Holdings and Ventures Limited**


Priya Jain
Company Secretary



SORIL Holdings and Ventures Limited

(formerly Indiabulls Wholesale Services Limited)

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Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001 | Tel: 011 30252900 | Fax: 011 30252901

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