

MAHARASHTRA CORPORATION LIMITED

Regd Off.: 907/908, Dev Plaza, S.V.Road, Andheri(W), Mumbai - 400058. Tel.: +9122 6742815 Email: mcl@visagar.com Website: www.mahacorp.in CIN: L71100MH1982PLC028750

13th December, 2017

BSE Limited Listing Department Dalal Street, Fort Mumbai – 400001.

Scrip ID:- MAHACORP

Scrip Code :- <u>505523</u>

Sub: Adoption of Un-Audited Financial Results for the quarter & half year ended 30th September 2017

September

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Un-Audited Financial Results and the Limited Review Report for the quarter and half year ended 30th September, 2017 alongwith Statement of Assets and Liabilities as at that date.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

FOR MAHARASHTRA CORPORATION LIMITED

Kanwar Lal Rathi T Whole-time Director

DIN: 06441986

Encl: A/a



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						(In Lacs)
Sr.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	
No.		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
			UN-AUDITED		UN-AUDI	TED
1	Income		UN-AUDITED		OII-AUDI	ILD
a)	Revenue from Operations	49.72	92.01	385.33	92.01	1,875.06
b)	Other Income	1.09	(199.75)		(199.75)	
	Total Income (a+b)	50.81	(107.74)	385.33	(107.74)	1,875.06
2	Expenses					
a)	Cost of Materials Consumed	-		-	-	,
b)	Purchase of stock -in-trade	48.13	86.87	381.58	86.87	1,864.53
	Changes in inventories of finished goods, work-in-progress and stock-in-	-	:=	-		
c)	trade.			1		
d)	Employees benefits expenses	0.78	1.31	1.70	2.09	3.1
e)	Finance Costs	-	(-)	-		
f)	Depreciation and amortisation expenses	0.03			0.03	
g)	Other Expenses	0.47	3.76	1.23	4.23	5.8
-	Total Expenditure (a+b+c+d+e+f+g)	49.41	91.94	384.51	93.22	1,873.4
3	Profit / (Loss) before exceptional items and tax (1-2)	1.40	(199.68)	0.82	(200.96)	1.5
4	Exceptional items	-	-	-	-	
5	Profit / (Loss) before tax (3-4)	1.40	(199.68)	0.82	(200.96)	1.5
6	Tax expenses-Current tax		-	7#	-	
	- Defered tax		-	¥	=	
	Total tax	-	-	-	-	
7	Net profit/ (Loss) for the period (5-6)	1.40	(199.68)	0.82	(200.96)	1.5
8	Other Comprehensive Income	-			-	
9	Total Other Comprehensive Income	-		-	-	
10	Face value	1.00	1.00	1.00	1.00	1.0
11	Paid-up equity share capital (Rs.Lacs)	1,353.33	1,353.33	1,353.33	1,353.33	1,353.3
12	Earnings Per Share (for continuing operations)					
	a) Basic (Not Annualised)	0.00	(0.15)	0.00	(0.15)	0.0
	b) Diluted	0.00	(0.15)	0.00	(0.15)	0.0

The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th December, 2017.

The Company has adopted Indian Accounting Standards (IND AS) with effect from 1st April, 2017 with a transaction date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition & measurement principles laid in IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder & other recognised accounting practices & policies generally accepted in India. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has presented IND AS compliant financial results for the corresponding quarter & Six months ended 30th September 2016

3 The Company operates in single segment. Hence no segment wise figures are published.

The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September 2017 as required by SEBI (Listing Obligations 7 Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.

The Statement does not include Balance sheet for the previous year ended 31st March 2017 as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

6 The above Unaudited Financial Results will be available on the website of the Company - www.mahacorp.in and BSE - www.bseindia.com

Reconciliation of net profit between previous GAAP to IND As for the quarter & Six month ended 30th September 2016

	Unaudited	Unaudited Six Months Ended	
Particulars	Quarter Ended		
()	30.09.2016	30.09.2016	
Net Profit after tax for the period under previous Indian GAAP	0.82	1.59	
Add/Less : Adjustments in Statement of Profit & Loss	0.00	0.00	
Effect of Fair Valuation of Financial Liabilities	0.00	0.00	
Net Profit as per IND AS	0.82	1.59	
Other Comprehensive Income	0,00	0.00	
Total Comprehensive Income	Ø.82	1.59	

Place : Mumbai Date : 13.12.2017 For Maharashtra Corporation Limited (Kanwarial Rathi) Wholetime Director DIN: 06441986





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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER,2017

	(In Lak			
	Particulars	As at 30th September, 2017 (Unaudited)		
V .	ASSETS			
1	Non-current assets			
а	Property, Plant and Equipment	18,920.0		
b	Intangible Assets			
С	Financial Assets			
	i) Investments	69,56,212.0		
	ii) Loans			
	iii) Other Financial Assets			
d	Deferred tax assets (net)	8,860.0		
е	Other Non-Current Assets	1,67,771.0		
	Total Non-Current Assets	71,51,763.0		
2	CURRENT ASSETS			
а	Inventories	1,53,14,571.0		
b	Financial Assets			
	i) Investments			
	ii) Trade receivables	8,88,99,031.0		
	iii) Cash and cash equivalents	2,10,233.0		
	iv) Other Balances with Banks	2,10,233.0		
	v) Other Financial Assets	2,66,34,047.0		
С	Other Current Assets	14,13,245.0		
	Total Current Assets			
	TOTAL ASSETS (1+2)	13,96,22,890.00		
В	EQUITY AND LIABILITIES	23,30,22,030.00		
	Equity			
a	Equity Share capital	13,53,33,330.00		
b	Other Equity			
	i) Reserves & Surplus	(71,74,886.00		
	Total Equity	1		
2	Non-Current Liabilities			
a =	Financial Liabilities			
u	i) Borrowings			
	ii) Other Financial Liabilities	-		
b	Provisions	-		
c	Deferred Tax Liabilities (Net)			
	Total Non-Current Liabilities	-		
3	Current Liabilities			
а	Financial Liabilities			
	i) Borrowings	-		
	ii) Trade Payables	1,09,53,721.00		
10000	iii) Other Financial Liabilities	11,000.0		
b	Provisions	4,99,725.0		
С	Current Tax Liabilities			
d	Other Current Liabilities	-		
<u> </u>	Total Current Liabilities	1,14,64,446.00		
	TOTAL- EQUITY & LIABILITIES (1+2+3)	13,96,22,890.00		
	TOTAL EQUIT & EADIETIES (11213)	22,55,22,656.6.		

Place: Mumbai Date: 13.12.2017 For Maharashtra Corporation Limited

(Kanwarlal Rathi) Wholetime Director

DIN: 06441986





LIMITED REVIEW REPORT TO MAHARASHTRA CORPORATION LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Maharashtra Corporation Limited, ("the Company") for the quarter and half year ended 30th September, 2017 ("the statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is responsibility of the Company Management & approved by the Board of Directors. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S C MEHRA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 106156W

S.C.MEHRA **PARTNER**

M.No: 039730

Place: Mumbai Date: 13.12.2017

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