

Date: 14.12.2017

To,  
The Manager,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

To,  
The Asst. Vice President  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> December, 2017**

**Ref.: Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2017**

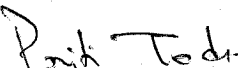
Dear Sir/Madam,

With reference to the above, please find enclosed the copy of Unaudited Financial Results and Limited Review Certificate for the quarter ended 30<sup>th</sup> September, 2017

The Meeting was started on Thursday, 14<sup>th</sup> December, 2017 at 3.00 P.M. and concluded at 6:30 P.M.

Further note that the Board has approved for following agendas placed before the board for resignation of Mrs. Madhuchhanda Chatterjee, Independent, Non-executive Director of the Company.

Thanking you,  
Yours truly,  
For **Tantia Constructions Limited**

  
**Priti Todi**  
Company Secretary  
A-33367

Encl: As above

**Registered Office**

25/27, Netaji Subhas Road,  
Kolkata - 700 001, India  
Tel : +91 33 2230 1896/6284,  
Fax : +91 33 2230 7403  
Web : www.tantiagroup.com

**Delhi Office**

112, Uday Park, 2nd Floor,  
August Kranti Marg  
New Delhi-110049  
Tel : +91 114058 1302  
E-mail : delhi@tantiagroup.com

**Corporate office**

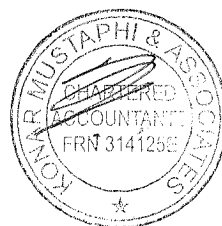
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Kolkata 700 064. India  
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E-mail : info@tantiagroup.com

**Limited Review Report to  
The Board of Directors  
Tantia Constructions Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Tantia Constructions Limited ("the Company") for the period ended 30<sup>th</sup> September 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> September 2016, including the reconciliation of net loss for the quarter under Ind AS of the corresponding quarter with net loss for the quarter reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

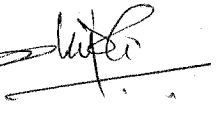
We conducted our review in accordance with Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KONAR MUSTAPHI & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number: 314125E**



  
**S.K. Mustaphi**

**Partner**

**Membership Number: 51842**

**Place: Kolkata**

**Date: 14.12.2017**

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

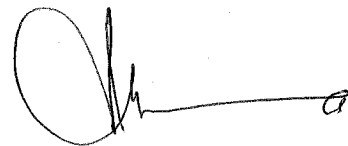
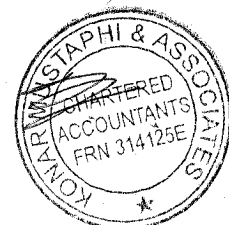
₹ in Lakhs

Sl No	Particulars	Three months ended 30-Sep-17 (Un-Audited)	Three months ended 30-Jun-17 (Un-Audited)	Three months ended 30-Sep-16 (Un-Audited)	Half year ended 30-Sep-17 (Un-Audited)	Half year ended 30-Sep-16 (Un-Audited)
1	<b>Income from Operations</b>					
a)	Net Income from Operations (net of excise Duty)	3,849	7,201	5,341	11,050	13,197
b)	Other Operating Income	-	-	-	-	-
	Revenue from Operation	3,849	7,201	5,341	11,050	13,197
	Other Income	847	758	725	1,605	1,386
2	<b>Total Income</b>	<b>4,696</b>	<b>7,959</b>	<b>6,066</b>	<b>12,655</b>	<b>14,583</b>
3	<b>Expenses</b>					
a.	Consumption of Raw Material, Stores and Spares	1,767	2,015	2,049	3,782	4,492
b.	Contract Operating Expenses	1,871	3,716	2,468	5,587	5,151
c.	Changes in work-in-progress	90	82	41	172	817
d.	Employee benefits expense	339	386	374	725	743
e.	Depreciation and amortisation expense	170	163	237	333	483
f.	Finance Cost	1,531	1,542	1,331	3,073	2,741
g.	Other Expenses	224	308	300	532	628
	<b>Total Expenses</b>	<b>5,992</b>	<b>8,212</b>	<b>6,800</b>	<b>14,204</b>	<b>15,055</b>
4	<b>Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items</b>	<b>(1,296)</b>	<b>(253)</b>	<b>(734)</b>	<b>(1,549)</b>	<b>(472)</b>
5	Exceptional Items	-	-	-	-	-
6	Adjustment for diminution in Value of Investment	-	-	-	-	-
7	<b>Profit/(loss) from ordinary activities before Tax</b>	<b>(1,296)</b>	<b>(253)</b>	<b>(734)</b>	<b>(1,549)</b>	<b>(472)</b>
8	Tax Expenses					
a.	Current Tax	-	-	-	-	-
b.	Deferred Tax	-	-	165	-	321
9	<b>Net Profit/(Loss) from ordinary activities after Tax</b>	<b>(1,296)</b>	<b>(253)</b>	<b>(899)</b>	<b>(1,549)</b>	<b>(793)</b>
10	Extraordinary Items	-	-	-	-	-
11	<b>Net Profit/(Loss) for the period</b>	<b>(1,296)</b>	<b>(253)</b>	<b>(899)</b>	<b>(1,549)</b>	<b>(793)</b>
12	<b>Other Comprehensive Income/ (Loss) (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Total Comprehensive Income/ (Loss) for the period</b>	<b>(1,296)</b>	<b>(253)</b>	<b>(899)</b>	<b>(1,549)</b>	<b>(793)</b>
14	Paid-up equity share capital (Face Value of Rs. 10/-per share)	2,874	2,874	1,882	2,874	1,882
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	<b>Earning per share (of Rs. 10/- each) (not annualised):</b>					
a.	<b>Before extraordinary items</b>					
i.	Basic	(4.51)	(0.88)	(4.78)	(5.39)	(4.21)
ii.	Diluted	(4.51)	(0.88)	(4.78)	(5.39)	(4.21)
b.	<b>After extraordinary items</b>					
i.	Basic	(4.51)	(0.88)	(4.78)	(5.39)	(4.21)
ii.	Diluted	(4.51)	(0.88)	(4.78)	(5.39)	(4.21)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Sl No	Particulars	As at 30-Sep-17
	<b>ASSETS</b>	
A)	<b>NON-CURRENT ASSETS</b>	
a.	Property, plant and equipment	3,838
b.	Capital work-in-progress	28
c.	Financial assets	
(i)	Investments	19,056
(ii)	Other financial assets	1,546
e.	Other non current assets	112
	<b>Total Non-Current Assets (A)</b>	<b>24,580</b>
B)	<b>CURRENT ASSETS</b>	
a.	Inventories	23,532
b.	Financial assets	
(i)	Trade receivables	23,506
(ii)	Cash & cash equivalents	443
(iii)	Other Bank Balances	1,554
(iv)	Other financial assets	5,590
c.	Current Tax (Net)	1,630
d.	Other current assets	42,503
	<b>Total Current Assets (B)</b>	<b>98,758</b>
	<b>Total Assets (A + B)</b>	<b>123,338</b>
	<b>EQUITY AND LIABILITIES</b>	
C)	<b>EQUITY</b>	
a.	Equity share capital	2,874
b.	Other equity	7,512
	<b>Total Equity (C)</b>	<b>10,386</b>
	<b>LIABILITIES</b>	

<b>D) NON-CURRENT LIABILITIES</b>	
a. Financial liabilities	
(i) Borrowings	16,238
(ii) Other financial liabilities	
b. Long term provisions	318
c. Deferred tax liabilities (net)	3,410
d. Other non current liabilities	3,223
<b>Total Non-Current Liabilities (D)</b>	<b>23,189</b>
<b>E) CURRENT LIABILITIES</b>	
a. Financial liabilities	
(i) Borrowings	48,495
(ii) Trade payables	12,180
(iii) Other financial liabilities	16,537
b. Short term provisions	201
c. Other current liabilities	12,350
<b>Total Current Liabilities (E)</b>	<b>89,763</b>
<b>Total Liabilities (F = D + E)</b>	<b>112,952</b>
<b>Total Equity and Liabilities (C + F)</b>	<b>123,338</b>

- The above financial results have been reviewed by the Audit Committee at its meeting held on 14th December, 2017 and approved by the Board of Directors at their Meeting held on the 14th December, 2017.
- Pursuant to Regulation 33(3)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company has opted to submit Standalone Financial Results only.
- The Company adopted Indian Accounting Standards (Ind AS) and accordingly these financial results have been prepared in compliance with the recognition and measurement principles laid down in the "IND AS - 34 - Interim Financial Reporting" prescribed under Section 133 of the Companies ACT, 2013 read with the relevant rules issued thereunder. The date of transition to IND AS is 1st April 2016. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
- Segment Composition: a. Infrastructure comprises of engineering and construction in the field of Railway, Roads , Urban Development, Infrastructure, Industrial Fabrication, Power, Marine and Aviation and b. Ready Mix Concrete (RMC) comprises Ready mix concrete produced for sale.
- The Company does not have any exceptional or extraordinary items to report for the above period.
- Reconciliation of Net profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended 30th September 2016 are as under:

₹ in Lakhs

Sl. No	Particulars	Unaudited (Refer note 3)
	Net Profit/ (Loss) for the period under Previous Indian GAAP	(1,602)
	Adjustments on account of:	
(a)	Fair valuation of investment in preference shares of subsidiaries/ Reclassification of investment in preference shares of subsidiaries at amortised cost	1,225
(b)	Impact of deferred tax on above	(416)
	Net Profit/ (Loss) for the period under Ind AS	(793)
	Other Comprehensive Income/ (Loss) (net of tax)	-
	Total Comprehensive Income/ (Loss) for the period	(793)

Date: 14th December, 2017  
Place: Kolkata



For Tantia Constructions Limited

I. P. Tantia  
Chairman & Managing Director