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Ref: BGIL/SE/QR02/12/2017

Date: 14th December, 2017

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of the Board Meeting held on 14th December, 2017.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We humbly submit that the Board of Directors in their Meeting held today i.e. December 14, 2017 considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2017 both Standalone and Consolidated along with Limited Review Report thereon.

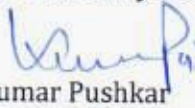
We are arranging to publish the said Financial Results in newspapers in the format prescribed under regulation 47 of Listing Regulations.

The above information will also be made available on the Company's www.bgil.in

The Meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 06:32 p.m.

You are requested to take the aforementioned information on your record.
Thanking You.

For **Bharatiya Global Infomedia Limited**


Kumar Pushkar
Company Secretary
Encl. a/a



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd Off: 1301, Vijaya Building, 17, Barakhamba Road, Connaught Place, New Delhi - 110001

Corp Office: B-66, Sector-60, Noida- 201301

CIN L74999DL1994PLC062967

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017

Rs. in Lakh

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue From Operations	2023.98	809.29	1651.08	2833.27	2051.54	4020.74
II	Other income	0.83	1.30	0.93	2.13	1.54	4.12
III	Total Income (I+II)	2024.81	810.59	1652.01	2835.40	2053.08	4024.86
IV	Expenditure						
	(a) (Increase)/Decrease in stock	-1.13	6.46	0.00	5.33	-20.24	-49.30
	(b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchases	2012.42	663.68	1514.45	2676.10	1786.40	3459.22
	(d) Staff cost/Employee cost	33.14	42.98	41.14	76.12	85.46	171.84
	(e) Finance Cost	12.62	13.33	10.94	25.95	21.92	41.34
	(e) Depreciation	40.49	40.49	45.36	80.98	89.63	179.01
+	(f) Other Expenditure	5.51	28.58	33.08	34.09	69.09	142.50
	Total Expenditure (IV)	2103.04	795.52	1644.97	2898.56	2032.26	3944.61
V	Profit from Operations before Exceptional Items & Extraordinary items (III-IV)	-78.23	15.07	7.03	-63.16	20.81	80.25
VI	Exceptional items- Expenditure/ (Income)	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/Loss from ordinary activities before Tax (V-VI)	-78.23	15.07	7.03	-63.16	20.81	80.25
VIII	Extraordinary items	0	0.00	0	0.00	0	0.00
IX	Profit/Loss after Extraordinary activities & Tax (V-VI)	-78.23	15.07	7.03	-63.16	20.81	80.25
X	Tax expense						
	Income Tax	0.00	2.86	1.41	2.86	3.96	15.29
	Deferred Tax	0.00	-1.22	0.00	-1.22	0.00	-1.56
	Total Tax	0.00	1.64	1.41	1.64	3.96	13.73
XI	Profit/Loss for the period from continuing operations IX-X	-78.23	13.43	5.62	-64.80	16.84	66.52
XII	Other Comprehensive Income						
	Items that will not be reclassified to p&L						
	Items that will reclassified to p&L	-0.05	-0.74	-0.45	-0.05	-0.45	21.89
	Total Other Comprehensive Income	-0.05	-0.74	-0.45	-0.05	-0.45	21.89
XIII	Total Comprehensive Income for the period (XI+XII)	-78.28	12.69	5.17	-64.85	16.39	88.41
XV	Reserve Excluding Revaluation Reserve						
XV	Basic/Diluted EPS (After Extraordinary Items) in Rs.	-0.49	0.08	0.03	-0.41	0.10	0.56



BHARATIYA GLOBAL INFOMEDIA LIMITED

Reg. Off. 1301, Vijaya Building 17 Barakhamba Road, Connaught Place, New Delhi -110001
Corporate Office:- B-66, Sector-60, Noida-201301
CIN: L74999DL1994PLC062967

Standalone Un-Audited Statement of Assets and Liabilities as on Quarter and half year ended 30.09.2017

(Rs. in Lakhs)

	As At 30.09.2017	As At 31.03.2017
Assets		
Non current Assets		
(a) Property, Plant and Equipment	1016.21	998.82
(b) Capital work-in-progress	0.00	0.00
(c) Intangible Assets	1729.13	1740.96
(d) Intangible Assets under development	2381.37	2381.37
(e) Financial Assets		
(i) Trade receivables	911.78	1348.03
(ii) Loans	0.00	0.00
(iii) Non Current Investment	505.21	504.53
(iv) Other Financial Assets	937.15	766.72
(f) Deferred Tax Assets	0.00	0.00
(g) Other non current assets	111.74	111.74
Sub total Non Current Assets	7572.59	7822.17
Current Assets		
(a) Inventories	704.41	709.72
(b) Financial Assets		
(i) Trade Receivables	4064.03	2241.66
(ii) Cash and cash equivalents	5.05	4.92
(iii) Bank Balance other than (ii)	47.37	47.37
(iv) Loans	551.09	551.09
(v) Other Financial Assets	140.88	375.10
(c) Other current assets	170.44	151.91
Sub total Current Assets	5683.25	4081.77
Total Assets	13255.84	11903.94
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1584.31	1584.31
(b) Other Equity	7550.70	7620.18
Sub-total-Shareholders' funds	9135.01	9204.49
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	175.48	126.00
(iii) Other Financial Liabilities	0.00	0.00
(b) Deferred Tax Liabilities	382.89	384.11
(c) Other Long term Liabilities	0.00	0.00
(d) Provisions	19.33	19.33
Sub total Non current liabilities	577.70	529.44
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	357.23	326.83
(ii) Trade payables	2762.31	1457.94
(iii) Other Financial Liabilities	0.00	0.00
(b) Other current liabilities	381.27	342.00
(c) Provisions	42.31	43.24
Sub total Current liabilities	3543.12	2170.01
Total Equity And Liabilities	13255.84	11903.94




Standalone Notes to Result

- 1) The Company has adopted Indian Accounting Standard (Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly the Financial Results for the quarter and half year ended September 30, 2017 have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 " Interim Financial Results prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the financial information for the quarter ended 30th September, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS. This information has not been any subject to any limited review or audit.
- 2) The above un-audited financial results for the period of quarter & half year ended 30th September, 2017 were reviewed by audit committee any subsequently approved by the board of directors at its meeting 14th December 2017. The Statutory Auditors have submitted "Limited Review Report" on the unaudited financial results.
- 3) The quoted Investment has been valued at Fair Market Value as per Indian Accounting Standard (IND AS ") and non-quoted investments have been valued at cost.
- 4) The Company has only one segment income during the period; therefore there is no requirement of segment reporting as per Indian Accounting Standard 108.
- 5) Previous period/year figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 6) No Investors' Complaints were received during the quarter ended 30th September 2017.
- 7) Reconciliation of Results between previously reported (referred to as previous GAAP) and IND AS for the corresponding quarter ended September, 2016 is as under.

Particulars	Quarter ended 30.09.2016	Half Year Ended 30.09.2016
Net Profit/ Loss as per previous GAAP	5.62	16.84
Recognition & Measurement at fair valuation of receivables, expenses/income, amortization & Other Expenses	-0.45	-0.45
Net Profit/Loss	5.17	16.39
Net Profit Loss as per IND AS	5.17	16.39

- 8) Utilization of IPO Proceeds as on 30.09.2017.


S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 30 th September, 2017
1	Setting up our offices	989.60	989.60	989.60
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1532.50
5	General Corporate	650.00	711.39	711.39



6	Expansion of R & D	656.73	472.75	472.75
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1240.87
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

- 9) Out of total amount of Rs. 11.15 Crores advanced as ICDs; as on 31st March 2017, the Company has recovered the total ICDs amount to the tune of Rs. 5.75 Cr. (More than 50% of the amount). Company has been taking all efforts including legal course of action to recover the remaining principal amount along with interest; however no provision either for principal or for interested has been made in the books of account as the management of the Company is confident of recovering the remaining amount of ICDs.
- 10) The Appeal pending before SAT against SEBI Order of Whole Time Member, has been disposed off by SAT vide its order dated 20.11.2017, mentioning that findings recorded in the impugned order dated August 8, 2014 shall not be treated as upheld by this Tribunal and the impugned order dated August 8, 2014 shall not be treated as precedent. Further, the other Appeal before the SAT (Securities Appellate Tribunal) against the order of Adjudicating Officer dated 17th April, 2014 is pending before SAT.
- 11) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 12) The Company has extended its board meeting as per SEBI Circular CIR/CFD/CMD/15/2015 due to Ind AS applicability on the company.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED


Rakesh Bhatia

Chairman cum Managing Director

Place: Noida

Date: 14.12.2017



S A M P R K & ASSOCIATES
Chartered Accountants

LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS
BHARATIYA GLOBAL INFOMEDIA LIMITED
B-66, SECTOR 60, NOIDA

Introduction:

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Bharatiya Global Infomedia Limited** for the Six months period ended September 30th, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No **CIR/CFD/FAC/62/2016 dated " 5th July 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.

We have not performed a review or audit of figures relating to the corresponding quarter including the reconciliation of net profit for the quarter & half year ended 30th September 2016 between the previous GAAP and the Indian Accounting Standards (Ind AS).

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAMPRK ASSOCIATES
Chartered Accountants
Registration No. 013022N

 C.A. PANKAJ SHARMA
Partner
Membership No.093446



Place: NOIDA (U.P.)
Date: 14th December 2017

Office:-102-03/106/302, Neelkanth House, S-524, School Block, Shakarpur, Delhi-110092
Phone: 011-22481918, 22482446, 43012132 Mobile: 9810955575, 9212343336
Email: samprkpankaj@gmail.com/samprkassociates@gmail.com

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd Off: 1301, Vijaya Building, 17, Barakhamba Road, Connaught Place, New Delhi - 110001

Corp Office: B-66, Sector-60, Noida- 201301

CIN L74999DL1994PLC062967

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017

Rs. in Lakh

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue From Operations	2023.98	809.29	1651.08	2833.27	2051.54	4020.74
II	Other income	1.25	1.30	1.35	2.55	2.38	12.80
III	Total Income (I+II)	2025.23	810.59	1652.43	2835.82	2053.92	4033.54
IV	Expenditure						
	(a) (Increase)/Decrease in stock	-1.13	6.46	0.00	5.33	-20.24	-49.30
	(b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchases	2012.42	663.68	1514.45	2676.10	1786.40	3459.22
	(d) Staff cost/Employee cost	33.14	42.98	41.14	76.12	85.46	171.84
	(e) Finance Cost	12.69	13.33	10.94	26.02	21.92	41.45
	(e) Depreciation	40.49	40.56	45.43	81.05	89.78	179.31
+	(f) Other Expenditure	5.17	28.58	33.50	33.75	69.80	150.55
	Total Expenditure (IV)	2102.78	795.59	1645.46	2898.37	2033.12	3953.07
V	Profit from Operations before Exceptional Items & Extraordinary items (III-IV)	-77.54	15.00	6.97	-62.54	20.80	80.47
VI	Exceptional items- Expenditure/ (Income)	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/Loss from ordinary activities before Tax (V-VI)	-77.54	15.00	6.97	-62.54	20.80	80.47
VIII	Extraordinary items	0	0.00	0	0.00	0	0.00
IX	Profit/Loss after Extraordinary activities & Tax (V-VI)	-77.54	15.00	6.97	-62.54	20.80	80.47
X	Tax expense						
	Income Tax	0.00	2.86	1.40	2.86	3.96	15.29
	Deferred Tax	0.00	-1.22	0.00	-1.22	0.00	-1.56
	Total Tax	0.00	1.64	1.40	1.64	3.96	13.73
XI	Profit/Loss for the period from continuing operations IX-X	-77.54	13.36	5.57	-64.18	16.84	66.74
XII	Other Comprehensive Income						
	Items that will not be reclassified to p&L						
	Items that will reclassified to p&L	-0.05	-0.74	-0.45	-0.05	-0.45	-20.43
	Total Other Comprehensive Income	-0.05	-0.74	-0.45	-0.05	-0.45	21.16
XIII	Total Comprehensive Income for the period (XI+XII)	-77.59	12.62	5.12	-64.23	16.39	87.90
XV	Reserve Excluding Revaluation Reserve						
XV	Basic/Diluted EPS (After Extraordinary Items) in Rs.	-0.68	0.11	0.05	-0.57	0.14	0.78

BHARATIYA GLOBAL INFOMEDIA LIMITED

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Corporate Office:- B-66, Sector-60, Noida-201301

CIN: L74999DL1994PLC062967

Consolidated Un-Audited Statement of Assets and Liabilities as on Quarter and half year ended 30.09.2017

(Rs. in Lakhs)

	As At 30.09.2017	As At 31.03.2017
Assets		
Non current Assets		
(a) Property, Plant and Equipment	1037.68	1020.44
(b) Capital work-in-progress	522.92	522.92
(c) Intangible Assets	1756.78	1768.61
(d) Intangible Assets under development	2361.37	2361.37
(e) Financial Assets		
(i) Trade receivables	911.78	1348.03
(ii) Loans	0.00	0.00
(iii) Non Current Investment	5.74	5.06
(iv) Other Financial Assets	1071.95	756.72
(f) Deferred Tax Assets	0.00	0.00
(g) Other non current assets	111.74	111.74
Sub total Non Current Assets	7779.96	7894.89
Current Assets		
(a) Inventories	704.41	709.72
(b) Financial Assets		
(i) Trade Receivables	4064.03	2241.66
(ii) Cash and cash equivalents	5.49	5.53
(iii) Bank Balance other than (ii)	47.37	47.37
(iv) Loans	551.09	551.09
(v) Other Financial Assets	140.86	460.58
(c) Other current assets	170.44	152.96
Sub total Current Assets	5683.69	4168.91
Total Assets	13463.65	12063.80
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1584.31	1584.31
(b) Other Equity	7539.25	7608.48
Sub-total-Shareholders'funds	9123.56	9192.79
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	175.48	126.00
(ii) Other Financial Liabilities	0.00	0.00
(b) Deferred Tax Liabilities	382.89	384.11
(c) Other Long term Liabilites	59.71	59.71
(d) Provisions	19.33	19.33
Sub total Non current liabilities	637.41	589.15
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	469.80	439.40
(ii) Trade payables	2762.31	1457.94
(iii) Other Financial Liabilities	0.00	0.00
(b) Other current liabilities	428.26	341.28
(c) Provisions	42.31	43.24
Sub total Current liabilities	3702.68	2281.86
Total Equity And Liabilities	13463.65	12063.80



Consolidated Notes to RESULTS

- 1) The Company has adopted Indian Accounting Standard (Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly the Financial Results for the quarter and half year ended September 30, 2017 have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 " Interim Financial Results prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the financial information for the quarter ended 30th September, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS. This information has not been any subject to any limited review or audit.
- 2) The above un-audited financial results for the period of quarter & half year ended 30th September, 2017 were reviewed by audit committee any subsequently approved by the board of directors at its meeting 14th December 2017. The Statutory Auditors have submitted "Limited Review Report" on the unaudited financial results.
- 3) The quoted Investment has been valued at Fair Market Value as per Indian Accounting Standard (IND AS ") and non-quoted investments have been valued at cost.
- 4) The Company has only one segment income during the period; therefore there is no requirement of segment reporting as per Indian Accounting Standard 108.
- 5) Previous period/year figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 6) No Investors' Complaints were received during the quarter ended 30th September 2017.
- 7) Reconciliation of Results between previously reported (referred to as previous GAAP) and IND AS for the corresponding quarter ended September, 2016 is as under.

Particulars	Quarter ended 30.09.2016	Half Year Ended 30.09.2016
Net Profit/ Loss as per previous GAAP	5.57	16.84
Recognition & Measurement at fair valuation of receivables, expenses/income, amortization & Other Expenses	-0.45	-0.45
Net Profit/Loss	5.12	16.39
Net Profit Loss as per IND AS	5.12	16.39

- 8) Utilization of IPO Proceeds as on 30.09.2017.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 30 th September, 2017
1	Setting up our offices	989.60	989.60	989.60
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1532.50
5	General Corporate	650.00	711.39	711.39



6	Expansion of R & D	656.73	472.75	472.75
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1240.87
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

- 9) Out of total amount of Rs. 11.15 Crores advanced as ICDs; as on 31st March 2017, the Company has recovered the total ICDs amount to the tune of Rs. 5.75 Cr. (More than 50% of the amount). Company has been taking all efforts including legal course of action to recover the remaining principal amount along with interest; however no provision either for principal or for interested has been made in the books of account as the management of the Company is confident of recovering the remaining amount of ICDs.
- 10) The Appeal pending before SAT against SEBI Order of Whole Time Member, has been disposed off by SAT vide its order dated 20.11.2017, mentioning that findings recorded in the impugned order dated August 8, 2014 shall not be treated as upheld by this Tribunal and the impugned order dated August 8, 2014 shall not be treated as precedent. Further, the other Appeal before the SAT (Securities Appellate Tribunal) against the order of Adjudicating Officer dated 17th April, 2014 is pending before SAT.
- 11) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 12) The Company has extended its board meeting as per SEBI Circular CIR/CFD/CMD/15/2015 due to Ind AS applicability on the company.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED

Rakesh Bhatia

Chairman cum Managing Director

Place: Noida

Date: 14.12.2017

S A M P R K & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS
BHARATIYA GLOBAL INFOMEDIA LIMITED

We have reviewed the accompanying statement of un-audited Consolidated financial results of **Bharatiya Global Infomedia Limited** for the six months period ended September 30th, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Consolidated Financial information based on our review.

We have not performed a review or audit of figures relating to the corresponding quarter ended 30th September 2016 including the reconciliation of net profit for the quarter ended 30th September 2016 between the previous GAAP and the Indian Accounting Standards (Ind AS).

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Consolidated financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAMPRK ASSOCIATES
Chartered Accountants
Registration No. 013022N



C.A. PANKAJ SHARMA
Partner
Membership No.093446

Place: NOIDA (U.P.)
Date: 14th December 2017



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