

December 6, 2017.

To,
Deputy General Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

SUB: SUBMISSION OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED SEPTEMBER 30, 2017.

Ref: REGULATION 30 OF SEBI(LODR) REGULATIONS, 2015- OUTCOME OF BOARD MEETING.

SECURITY CODE NO.: 501391

Dear Sir / Madam,

With reference to above, we are pleased to inform you that the Board of Directors at their meeting held on December 6, 2017 has approved the Unaudited Financial Results for the Quarter / Half year ended September 30, 2017 as recommended by the Audit Committee alongwith the Statement of Assets and Liabilities and Limited Review Report by M/s. S. S. Rathi & Co., Statutory Auditors of the Company.

In this regard, we are enclosing herewith:

1. Unaudited Financial Results for the Quarter/Half year ended September 30, 2017.
2. Limited Review Report received from the Statutory Auditor of the Company.
3. Statement of Assets & Liabilities as on September 30, 2017

The Meeting of the Board commenced at 3.30 P.M and concluded at 4.40 P.M. The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Thanking You.

Yours faithfully,

FOR W H BRADY & COMPANY LIMITED

KJ Desai
KHUSHBU DESAI
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl : A/a.

BRANCHES

- | | | |
|--|---|---|
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W. H. BRADY & CO. LIMITED
CIN No.- L17110MH1913PLC000367
Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.
Tel.: (022) - 22048361-65 Fax : (022) - 22041855
E-mail : bradys@mtnl.net.in Website : www.bradys.in

Statement Of Unaudited Standalone Financial Results For The Quarter And Half Year Ended 30th September, 2017

(Rs. In Lakhs)

Particulars		(Unaudited)				
		Three months ended on 30/09/2017	Previous Quarter ended on 30/06/2017	Corresponding Quarter ended on 30/09/2016	Year to date figure for the current accounting period ended on 30/09/2017	Year to date figure for the period ended on 30/09/2016 in the previous year
1)	a) Revenue from Operations	518.09	409.80	489.23	927.88	1,022.36
	b) Other Income	41.67	2.29	11.10	43.96	19.01
	Total Income	559.76	412.09	500.33	971.84	1,041.36
2)	Expenses:					
	a) Purchase of Stock -in-trade	289.72	97.38	241.84	387.10	540.07
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(16.89)	36.25	(26.99)	19.36	(65.34)
	c) Employee Benefits Expenses	64.02	58.77	57.54	122.79	114.54
	d) Finance Costs - Security deposit adjustment	54.57	17.83	33.86	72.40	66.04
	e) Depreciation and Amortization Expenses	18.57	20.24	22.84	38.81	45.61
	f) Other Expenses	95.28	97.95	92.35	193.24	201.03
Total Expenses	505.27	328.42	421.44	833.70	901.95	
3)	Profit/(Loss) before exceptional items and tax (1-2)	54.49	83.67	78.89	138.15	139.41
4)	Exceptional Items (Net)	-	-	-	-	(45.00)
5)	Profit/(Loss) before tax (3-4)	54.49	83.67	78.89	138.15	184.41
6)	Tax Expenses	6.29	28.19	11.86	34.47	49.37
7)	Profit/(Loss) after tax (5-6)	48.20	55.48	67.03	103.67	135.04
8)	Prior Years' Adjustments	-	-	(0.01)	-	(0.37)
9)	Profit/(Loss) for the Period (7-8)	48.20	55.48	67.04	103.67	135.41
10)	Other Comprehensive income	(0.38)	(0.38)	(0.14)	(0.76)	(0.28)
11)	Total Income (including other comprehensive income) (9+10)	47.82	55.10	66.89	102.91	135.13
12)	Earning per equity share Basic & Diluted	1.89	2.16	2.63	4.07	5.30

SIGNIFICANT ACCOUNTING POLICIES

See accompanying notes to the financial results

Notes :

- (i) The Standalone Unaudited Financial Results for the quarter ended 30th September, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 6th December, 2017. The same have also been subjected to Limited Review by the Statutory Auditors.
- (ii) The above results for the quarter ended September 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the company has for the first time adopted Ind AS with transition date of 1st April, 2016.
- (iii) Exceptional Item represents amount of extraordinary items for the Quarter ended 30th June, 2016 of Rs. 44.99 lacs is on account of compensation for sale of godown which is presented as Exceptional item in Ind AS.
- (iv) The statutory Auditors of the company have carried out a "Limited Review" of the above results as per regulation 33 of the SEBI (LODR) Regulation, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
- (v) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30,2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- (vi) Figures of previous reporting periods have been regrouped / reclassified wherever necessary to corresponding with the figures of the current reporting period.
- (vii) The reconciliation of Netprofit reported for the quarter ended 30th September, 2016 in accordance with Indian GAAP to total comprehensive Income in accordance with Ind AS is given below:

Particulars	Corresponding Quarter ended on 30/09/2016	Year to date figure for the period ended on 30/09/2016 in the previous year
Net Profit/(Loss) after Tax as per previous GAAP (Indian GAAP)	67.01	135.08
1) Impact of amortisation of Commission paid for operating lease	-0.38	-0.75
2) Reclassification of net actuarial loss on employee defined benefit obligation to other comprehensive income	0.14	0.28
3) Effect of measuring Financial Instruments at fair value	0.25	0.41
4) Impact of taxes in respect of the above adjustments	0.01	0.02
Net Profit/(Loss) after Tax as per IndAS	67.03	135.04

Mumbai,
6th December, 2017

FOR W.H. BRADY & CO. LTD.



PAVAN MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

W. H. BRADY & COMPANY LIMITED
 CIN No.- L17110MH1913PLC000367
 Brady House', 12-14 Veer Nariman Road
 Fort, Mumbai 400001.
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 E-mail : bradys@mtnl.net.in Website : www.bradys.in

Segment wise revenue, Results and capital employed (standalone) for the quarter and half year ended September 30,2017

(Rs. in lakhs)

Particulars	Quarter ended			Half Year Ended	
	Three months ended on 30/09/2017	Previous Quarter ended on 30/06/2017	Corresponding Quarter ended on 30/09/2016	Year to date figure for the current accounting period ended on 30/09/2017	Year to date figure for the period ended on 30/09/2016 in the previous year
Segment Revenue					
Renting	216.14	256.08	255.59	493.14	511.67
Trading	301.95	277.05	237.56	434.75	514.61
	518.09	533.13	493.15	927.88	1,026.28
Segment Result (Profit/Loss) before interest and tax					
Renting	202.17	232.90	251.51	462.93	484.40
Trading	3.86	3.73	(6.19)	(17.64)	(2.46)
Total	206.03	236.63	245.31	445.29	481.94
Less: Finance Cost	37.76	25.10	30.49	55.59	55.59
Less: Unallocable Expense (Net)	113.79	151.16	135.78	251.55	286.94
Total Profit/(loss) before tax	54.48	60.37	79.04	138.15	139.41
Capital Employed (Segment Assets less Segment Liabilities)					
Renting	3,115.30	3,321.60	3,281.42	3,115.30	3,281.42
Trading	109.91	667.99	136.37	109.91	136.37
Total Capital Employed	3,225.21	3,989.59	3,417.80	3,225.21	3,417.80
Add: Unallocable assets less liabilities	6,864.44	2,711.96	3,217.45	6,864.44	3,217.45
Total Capital Employed in the company	10,089.65	6,701.55	6,635.25	10,089.65	6,635.25

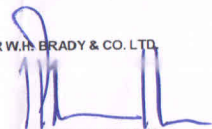
See accompanying notes to the financial results

Notes:

- (i) The Company has reported segment information as per Indian
- (ii) Classification of Business Segments:
 a) Renting : Renting space building
 b) Trading : Trade of material handling equipment including commission services
- (iii) Unallocated expenses is net of other income

Mumbai,
6th December, 2017

FOR W.H. BRADY & CO. LTD.


 PAVAN MORARKA
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00174796



Limited Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of W. H. Brady & Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors
W. H. Brady & Company limited

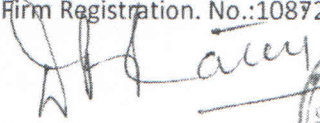
We have reviewed the accompanying Statement of unaudited standalone Financial Results of W.H. Brady & company limited ('the Company') for the quarter and half year ended on September 30, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's Management and has been approved by the Board of Directors of the Company in their meeting held on 14th November, 2017. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatements. A Review is limited primarily to inquiries of the Company personnel and analytical procedures applied to Financial Data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an Audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co.
Chartered Accountants
Firm Registration. No.:108726W


D. P. Rathi
Partner
Membership No: 042068

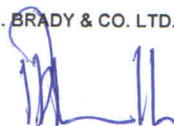


Place : Mumbai
Dated: 06.12.2017

Statement Of Unaudited Balance Sheet For The Half Year Ended 30Th September, 2017

(Rs. in lakhs)	
Particulars	As on 30th Sep, 2017
ASSETS	
1 Non Current Assets	
a Property, Plant and Equipment	280.12
b Capital work-in-progress	-
c Investment Property	3,115.30
d Intangible Assets	3.31
e Investment in Subsidiary and Associates	2,066.02
f Financial Assets	-
(i) Investment	57.35
(ii) Trade Receivable	384.89
(iii) Other Financial Assets	10.94
g Deferred Tax Assets (Net)	6.98
h Other Non Current Tax Assets (Net)	88.62
Total Non Current Assets (A)	6,013.53
2 Current Assets	
a Inventories	86.62
b Financial Assets	-
(i) Investment	-
(ii) Trade Receivable	34.47
(iii) Cash and cash equivalents	244.30
(iv) Bank Balance other than (iii) above	30.98
(v) Other Financial Assets	1,009.32
c Other Current Tax Assets (Net)	73.91
d Other Current Assets	13.48
Total Current Assets (B)	1,493.08
Total Assets (C) = (A)+(B)	7,506.61
EQUITY AND LIABILITIES	
1 Equity	
a Equity Share Capital	255.00
b Other Equity	5,123.58
Total Equity (D)	5,378.58
2 Non Current Liabilities	
a Financial liabilities	-
(i) Borrowings	514.70
(ii) Trade payables	292.54
(iii) Other Financial liabilities	534.42
b Provisions	26.43
c Other non current liabilities	98.61
Total Non Current Liabilities (E)	1,466.70
3 Current Liabilities	
a Financial liabilities	-
(i) Borrowings	545.61
(ii) Trade payables	6.06
(iii) Other financial liabilities	-
b Other current liabilities	106.69
c Provisions	2.96
Total Current Liabilities (F)	661.32
Total Equity & Liabilities (G) = (D)+(E)+(F)	7,506.61

FOR W.H. BRADY & CO. LTD.



PAVAN MORARKA
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00174796

Mumbai,
 6th December, 2017