



MAAN Aluminium Limited

(AN ISO 9001 : 2015 COMPANY)
CIN : L30007DL2003PLG214485

Corporate Office :

Building No. 4/5, 1st Floor,
Asaf Ali Road New Delhi - 110002
Phone : 91-11-40081800-30
Fax : 91-11-23260320

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001 Fax : 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051 Fax: 022-26598237/38 26598347/48 cmlist@nse.co.in Scrip Code : MAANALU
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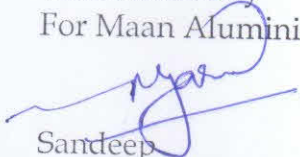
Sub: Approval of Un-Audited Financial Results for the quarter and half year ended September 30, 2017 along with Limited Review Report

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the Quarter and half ended September 30, 2017 along with statement of Assets and Liability as approved at the meeting of the Board of Directors held on December 11, 2017 at registered office of the company at 4/5, First Floor, Asaf Ali Road, New Delhi concluded at 3.15 PM, together with a copy of Limited Review Report of our Statutory Auditors in respect of unaudited Financial Results for the quarter and half year ended 30th September, 2017.

You are requested to kindly take a note of the same.

Thanking you
Yours faithfully
For Maan Aluminium Limited


Sandeep
(Company Secretary)

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002
Phone : 011-40081800, Website : www.maanaluminium.in, Email : info@maanaluminium.in

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2017

PARTICULARS	(Rs. in lakhs except EPS)				
	For the Quarter ended September 30, 2017	For the Quarter ended June 30, 2017	For the Quarter ended September 30, 2016	For the half year ended September 30, 2017	For the half year ended September 30, 2016
I Income from operations (including excise)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
II Other Income	9,851	13,880	10,609	23,731	21,398
III Total income (I+II)	105	119	168	224	297
IV Expenses	9,956	13,999	10,777	23,955	21,695
(a) Cost of material consumed	2,076	2,045	1,630	4,121	3,301
(b) Purchase of stock-in-trade	6,705	11,170	8,320	17,681	16,055
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37)	(461)	(179)	(303)	345
(d) Excise duty	-	199	175	199	344
(e) Employee benefits expense	153	161	160	313	284
(f) Finance costs	152	166	165	318	317
(g) Depreciation and amortisation expenses	43	42	39	85	77
(h) Other Expenses	545	435	340	980	778
Total expenses	9,637	13,757	10,650	23,394	21,501
V Profit/(Loss) before exceptional items and tax (III-IV)	319	242	127	561	194
VI Exceptional items	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	319	242	127	561	194
VIII Tax expenses	107	78	46	185	65
(a) Current tax	12	1	10	13	12
(b) Deferred tax	95	77	36	172	53
Total tax expenses	119	79	56	198	77
IX Net Profit/(Loss) for the period (VII-VIII)	200	163	71	363	117
X Other comprehensive income (net of tax)	-1	-	-	(1)	-
XI Total comprehensive income (loss) for the period (IX-X)	199	163	71	362	117
XII Paid-up equity share capital (Face Value of the share Rs. 10/- each)	676	338	338	676	338
XIII Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each	2.96	2.41	1.05	5.37	1.73
Basic EPS (Refer Note: 5)	2.96	2.41	1.05	5.37	1.73
Diluted EPS (Refer Note: 5)	2.96	2.41	1.05	5.37	1.73

NOTE:

- The above financial results for the quarter ended September 30, 2017 have been reviewed by the audit committee and approved by the board of director at its meeting held on December 11, 2017.
- Figures for previous period have been regrouped / reclassified wherever necessary to make them comparable with figures of the current period ended September 30, 2017.
- The business activities of the company primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard- 17 "Segment Reporting".
- Results for the quarter and half year ended September 30, 2017 are in compliance with Indian accounting standards (Ind-AS) issued by the ministry of corporate affairs. The results for the quarter and half year ended September 30, 2016 have been restated as per Ind-AS and are comparable on like to like basis.
- The company issued bonus equity shares on July 13, 2017 in the ratio of 1:1 therefore Earning per Share (EPS) for the previous periods restated accordingly.
- The Ind-AS compliant corresponding figures in the previous period have not been subject to review. However, the company's management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs
- Statement of reconciliation of net PAT under Ind-AS and PAT reported under previous GAAP (IGAAP) for the quarter and half year ended September 30, 2016.

Particulars	Rs. in Lakhs	
	For the Quarter ended September 30, 2016	For the half year ended September 30, 2016
Net profit after tax as per previous IGAAP	71	121
Expected credit loss on trade receivables	0	-6
Deferred tax adjustment	0	2
Net profit after tax (before OCI) as per Ind-AS	71	117

For MAAN ALUMINIUM LTD.
For : Maan Aluminium Ltd.

Ravinder Nath Jain
(Ravinder Nath Jain)
Chairman and Managing Director
DIN : 00801000 Director

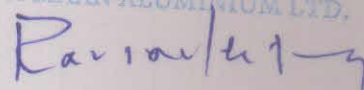
Place: Delhi
Date: December 11, 2017

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars		As at 30 September, 2017
		Unaudited
A	ASSETS	
1	Non-current assets	
	(a) Property, plant and equipment	2,143
	(b) Intangible assets under development	13
	(c) Financial Asset	
	(i) Loans	28
	(d) Other non-current assets	74
	Total non current assets	2,257
2	Current assets	
	(a) Inventories	1,625
	(b) Financial assets	
	(i) Trade receivables	6,338
	(ii) Cash and cash equivalents	7
	(iii) Bank balances other than cash and cash equivalents mentioned above	193
	(iv) Other financial assets	12
	(c) Current tax assets	7
	(d) Other current assets	846
	Total current assets	9,030
	TOTAL OF ASSETS	11,287
B	EQUITY AND LIABILITIES	
	EQUITY	
	(a) Equity Share capital	676
	(b) Other Equity	2,655
	Total equity	3,331
	LIABILITIES	
1	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowing	307
	(b) Provisions	25
	(c) Deferred tax liabilities (Net)	208
	Total non current liabilities	539
2	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowing	4,875
	(ii) Trade payables	1,932
	(iii) Other financial liabilities	101
	(b) Other current liabilities	317
	(c) Provisions	54
	(d) Current Tax Liabilities (net)	138
	Total current liabilities	7,417
	TOTAL OF EQUITY AND LIABILITIES	11,287

For MAAN ALUMINIUM LTD.



Director

Khandelwal & Khandelwal Associates
Chartered Accountants

427, 4th Floor, Orbit Mall,
Scheme No.54, A.B. Road
Indore (M.P.), 452001
Phone:- 0731- 4230571
Cell: - 9302949911
Email:-durgesh352003@yahoo.com

Limited Review Report

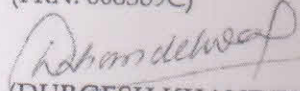
To
Board of Directors
Maan Aluminium Limited

We have reviewed the accompanying statement of unaudited financial results ('the statement') of Maan Aluminium Limited ('the Company') for the quarter and half year ended 30th September, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards 34 "Interim Financial Reporting" (Ind-As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards other accounting principles generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL & KHANDELWAL ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN. 008389C)


(DURGESH KHANDELWAL)
PARTNER.
M.NO.077390



Place : Indore
Date : 11-12-2017