

Ref: SEC/JS/

December 5, 2017

To

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051

The B.S.E. Limited
Floor 25, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

Dear Sirs,

Company No. 504058/NIPPOBATRYOutcome of the board meeting held today i.e., 5th December, 2017

1. Approved to provide Corporate Guarantee of Rs.8.50 Crs to HDFC Bank Ltd. Chennai on behalf of M/s. Kineco Ltd., a step one subsidiary of the Company.

2. The Competition Commission of India is investigating the zinc carbon dry cell battery industry including our company in relation to cartelisation. The Company has fully cooperated in this investigation and provided all necessary documents / explanations.

Request to take the same on record.

Thanking you.

Yours faithfully,
For Indo National Limited



J. Srinivasan
Company secretary