



SIDCL/ Sect./2017-18/1370

December 12, 2017

**BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 511411**

**The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001
CSE Scrip Code: 026027**

Dear Sir/Madam,

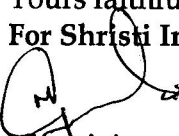
**Sub: Unaudited Financial Results for the quarter and half year ended 30.09.2017
published in the newspapers**

In continuation to our letter dated 11th December 2017, please find enclosed herewith copies of the Unaudited Financial Results for the quarter and half year ended 30th September 2017 of the Company, published in the newspapers, Financial Express and Aajkal, pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For Shristi Infrastructure Development Corporation Limited


Manoj Agarwal
VP (Corporate Affairs) & Company Secretary

Encl: As Above

Shristi Infrastructure Development Corporation Ltd.

Corporate Office : D-2, 5th Floor, Southern Park , Saket Place, Saket, New Delhi - 110 017, India, T. : +91 11 6602 5600 F. : +91 11 6602 5818
Registered Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091, T. : +91 33 4020 2020/4015 4646 F. : +91 33 4020 2099
E. : contact@shristicorp.com www.shristicorp.com CIN - L 65922WB1990PLC049541



SHRISTI

WELCOME TO LIFE

Shruti Infrastructure Development Corporation Limited

Regd Office: Plot No. X - 1, 2 & 3, Block EP Sector V, Salt Lake City, Kolkata - 700091
CIN - L65922WB1990PLC049541

Phone No. (033) 40202020/ 40154646, Fax No. (033) 40202099

Website: www.shrusicorp.com, Email: investor.relations@shrusicorp.com

**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017**

(₹ in Lakh)

Sl. No.	Particulars	Quarter Ended		Half year ended
		30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)
1	Total Income from operations	2,832.48	2,284.14	5,060.66
2	Net Profit for the period (before Tax and Exceptional item)	82.72	41.59	182.76
3	Net Profit for the period before Tax (after Exceptional item)	82.72	41.59	182.76
4	Net Profit for the period after Tax (after Exceptional item)	53.68	20.59	121.72
5	Other Comprehensive Income	(1.32)	2.67	(1.32)
6	Total Comprehensive Income for the period (Comprising Profit and other Comprehensive Income for the period)	52.36	23.26	120.40
7	Equity Share Capital (Face value ₹ 10/-)	2,220	2,220	2,220
8	Earning per Share (of ₹ 10/- each)			
	1. Basic (₹)	0.24	0.10	0.54
	2 Diluted (₹)	0.24	0.10	0.54

Notes : (1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website i.e BSE website (www.bseindia.com), Calcutta Stock Exchange Limited (www.cse-india.com) and Company's website (www.shrusicorp.com). (2) The company has adopted, Indian Accounting Standards prescribed under section 133 of The Companies Act 2013 (Ind AS) from 1st April, 2017 and accordingly these financial results and all the period presented have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34- Interim Financial Reporting read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment thereon. The transition balance sheet as at 1st April, 2016 has been prepared in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards and the results for the subsequent periods will be subject to audit at the time of annual financial statements for the year ended 31st March, 2018. (3) The Auditors have carried out Limited Review (LR) on the aforesaid financial results for the quarter and half year ended 30th September, 2017 and the report was placed before the Board and the same was noted, provided however the Ind AS compliant financial results, pertaining to the quarter and half year ended 30th September, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs. (4) The Board of Directors in their meeting held on 14th February 2017 have approved a scheme of arrangement pursuant to section 230, 232 and other applicable provisions of the Companies Act 2013, for (1) Amalgamation of East Kolkata Infrastructure Development Private Limited (wholly owned subsidiary of the Company) with the Company and (2) Demerger of hospitality business of the Company to Vipani Hotels & Resorts Private Limited (wholly owned subsidiary of the Company) which would be listed with a mirror shareholding as that of the Company. Appointed date of the Scheme is 01.01.2017. SEBI and BSE have given their approval for the Scheme vide their letters dated 12th May 2017. The Scheme is subject to various other regulatory approvals. Pending such approvals, the Scheme has not been accounted for the quarter. (5) Reconciliation of standalone financial results as previously reported (referred to as "Previous GAAP") and Ind AS for quarter presented are as under:

(₹ in Lakh)

Particulars	Quarter
	30.09.2016
Net Profit / (Loss) as per Previous GAAP (after tax)	44.18
Add/(Less) - Effect of transition to Ind AS	
(i) Measurement of Financial liabilities/assets at amortised cost	(20.71)
(ii) Reclassification of actuarial gain/(loss) arising in respect of employee benefits scheme to Other Comprehensive Income (net of tax)	(2.67)
(iii) Realignment of project cost	(0.22)
Net impact of Ind AS adjustments	(23.59)
Net Profit / (Loss) as reported under Ind AS	20.59
Other Comprehensive Income (net of tax)	2.67
Total Comprehensive Income as reported under Ind AS	23.26

For and on behalf of the Board of Directors of
Shruti Infrastructure Development Corporation Limited

Place : Kolkata
Date : 11th December, 2017

Sunil Jha
Managing Director



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Sunil Jha
Managing Director

Place : Kolkata
Date : 11th December, 2017