



## GOCL Corporation Limited

### Corporate Office

IDL Road, Kukatpally,  
Hyderabad 500072, Telangana, India.

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E : info@gocllcorp.com

W : http://www.gocllcorp.com

CIN: L24292TG1961PLC000876

4<sup>th</sup> December, 2017

### BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

**Mumbai- 400 001**

*Through: BSE Listing Center*

### National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (E),

**Mumbai - 400 051**

*Through: NEAPS*

Dear Sir,

**Standalone and Consolidated Un-Audited Financial Results for the second quarter ended September 30, 2017**

**Ref: BSE Scrip code - 506480, NSE Scrip symbol - GOCLCORP**

Further to our letter dated 22<sup>nd</sup> November, 2017 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, please find enclosed herewith Un-audited Consolidated and Standalone Financial Results of the Company for the second quarter ended 30<sup>th</sup> September, 2017, prepared as per Indian Accounting Standards (Ind-AS), as approved by the Board of Directors at their meeting held on Monday, the 4<sup>th</sup> December, 2017 at 2.00 p.m. and concluded at 4.00 p.m. along with Limited Review Reports of the Auditors. A copy of the same is uploaded on the website of the Company [www.gocllcorp.com](http://www.gocllcorp.com).

Kindly note that this being the first financial year of implementation of Ind-AS, the Company availed one month extension period provided under SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 for submission of financial results for the second quarter ended September 30, 2017

Thanking you.

Yours faithfully,

**For GOCL Corporation Limited**

A Satyanarayana

**Company Secretary**

Encl: As above

# B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City  
Orwell, 6th Floor, Unit-3  
Sy. No. 83/1, Plot No. 2, Raidurg  
Hyderabad-500081, India

Telephone : +91 40 7182 2000  
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## Limited Review Report on the Statement of Unaudited Standalone Financial Results of GOCL Corporation Limited for the quarter and six months period ended 30 September 2017

### To the Board of Directors of GOCL Corporation Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of GOCL Corporation Limited ('the Company') for the quarter and six months period ended 30 September 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 4 December 2017. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited standalone financial results ('financial results') for the quarter and six months period ended 30 September 2016 included in the Statement, are based on the previously issued results of the Company prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"). Those unaudited financial results prepared under previous GAAP were reviewed by the predecessor auditors, whose limited review report dated 8 November 2016 expressed an unmodified opinion on those unaudited financial results. Management has adjusted those unaudited financial results for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which have been approved by the Company's Board of Directors but have not been subjected to review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Ind AS notified under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024



**Sriram Mahalingam**

Partner

Membership No: 049642

Place: Hyderabad

Date: 4 December 2017



**GOCL Corporation Limited**  
Registered Office: Post Bag No.1, Sanathnagar (IE) PO,  
Kukatpally, Hyderabad-500 018  
CIN - L24292TG1961PLC000876,  
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Website: www.goclcpr.com; Email ID: info@goclcpr.com.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2017**

Rs. Lakhs

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
<b>1. Income</b>					
a) Revenue from operations	2278.22	2062.33	1958.54	4340.55	4841.24
b) Other operating income	23.46	35.56	22.45	59.02	41.90
c) Other income	547.09	574.08	1039.62	1121.17	1523.16
<b>Total income</b>	<b>2848.77</b>	<b>2671.97</b>	<b>3020.61</b>	<b>5520.74</b>	<b>6406.30</b>
<b>2. Expenses</b>					
a) Cost of materials consumed	748.77	823.20	640.47	1571.97	1355.78
b) Purchase of stock-in-trade	3.70	37.37	-	41.07	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(59.61)	(197.80)	(97.13)	(260.87)	47.94
d) Excise duty	-	163.16	175.92	163.16	370.58
e) Employee benefit expense	603.62	621.38	615.64	1225.00	1338.32
f) Finance cost	36.43	21.98	24.47	58.41	47.78
g) Depreciation and amortisation expense	35.78	39.01	43.57	74.79	82.90
h) Other expense	963.33	631.19	895.67	1597.98	2091.61
<b>Total expenses</b>	<b>2332.02</b>	<b>2139.49</b>	<b>2298.61</b>	<b>4471.51</b>	<b>5334.91</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>516.75</b>	<b>532.48</b>	<b>722.00</b>	<b>1049.23</b>	<b>1071.39</b>
<b>4. Exceptional items (net) (Refer note 2)</b>	<b>4.03</b>	<b>121.33</b>	<b>26.25</b>	<b>125.36</b>	<b>329.96</b>
<b>5. Profit before tax (3+4)</b>	<b>520.78</b>	<b>653.81</b>	<b>748.25</b>	<b>1174.59</b>	<b>1401.35</b>
<b>6. Tax expense:</b>					
a) Current tax	200.00	160.00	155.00	360.00	315.00
b) Deferred tax	4.97	90.47	54.27	95.44	139.99
<b>Total tax expense</b>	<b>204.97</b>	<b>250.47</b>	<b>209.27</b>	<b>455.44</b>	<b>454.99</b>
<b>7. Net profit for the quarter / period after tax (5-6)</b>	<b>315.81</b>	<b>403.34</b>	<b>538.98</b>	<b>719.15</b>	<b>946.36</b>
<b>8. Other comprehensive income</b>					
(i) Items that will not be reclassified to profit or loss	(7.72)	(7.72)	(5.13)	(15.44)	(10.26)
- Net actuarial gain on define benefit plan					
(ii) Income tax relating to items that will not be reclassified to profit and loss	2.67	2.67	1.77	5.34	3.55
<b>Total other comprehensive income</b>	<b>(5.05)</b>	<b>(5.05)</b>	<b>(3.36)</b>	<b>(10.10)</b>	<b>(6.71)</b>
<b>9. Total comprehensive Income for the period (7+8)</b>	<b>310.76</b>	<b>398.29</b>	<b>535.62</b>	<b>709.05</b>	<b>939.65</b>
<b>10. Paid up equity share capital (Face value of Rs.2 each)</b>	<b>991.45</b>	<b>991.45</b>	<b>991.45</b>	<b>991.45</b>	<b>991.45</b>
<b>11. Earnings per share (not annualised)</b>					
Basic and Diluted (Rs.)	0.64	0.81	1.09	1.45	1.91

*Shamshad Ali*



**SEGMENT INFORMATION UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR  
THE QUARTER ENDED AND HALF YEAR ENDED 30 SEPTEMBER 2017**

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
<b>1. Segment revenue</b>					
a. Energetics	2276.99	2059.44	1803.16	4336.43	4333.51
b. Mining & infrastructure	37.61	53.44	179.93	91.05	493.16
c. Realty	23.46	23.21	22.46	46.67	121.46
d. Unallocable income	510.71	535.88	1015.06	1046.59	1458.17
Total	2848.77	2671.97	3020.61	5520.74	6406.30
Less: Inter segment revenue	-	-	-	-	-
<b>Total revenue</b>	<b>2848.77</b>	<b>2671.97</b>	<b>3020.61</b>	<b>5520.74</b>	<b>6406.30</b>
<b>2. Segment results</b>					
Profit before tax and finance costs					
a. Energetics	288.15	241.43	45.27	529.58	269.04
b. Mining & infrastructure	2.38	116.89	(22.99)	119.27	(53.14)
c. Realty	9.78	12.56	7.91	22.34	94.08
Total	300.31	370.88	30.19	671.19	309.98
Less:					
(i) Finance costs	36.43	21.98	24.47	58.41	47.78
(ii) Other un-allocable expenditure net off un-allocable income	(256.90)	(304.91)	(742.53)	(561.81)	(1139.15)
<b>Total profit before tax</b>	<b>520.78</b>	<b>653.81</b>	<b>748.25</b>	<b>1174.59</b>	<b>1401.35</b>
<b>3. Segment assets</b>					
a. Energetics	7181.05	6867.83	6510.11	7181.05	6510.11
b. Mining & infrastructure	123.95	233.41	458.89	123.95	458.89
c. Realty	30950.10	31027.62	31018.88	30950.10	31018.88
d. Others	8.32	8.32	8.32	8.32	8.32
e. Unallocable assets	13235.72	13517.59	13718.51	13235.72	13718.51
Total	51499.14	51654.77	51714.71	51499.14	51714.71
<b>4. Segment liabilities</b>					
a. Energetics	1686.11	1872.06	2044.86	1686.11	2044.86
b. Mining & infrastructure	75.94	155.68	181.94	75.94	181.94
c. Realty	33.18	33.18	31.18	33.18	31.18
d. Others	6.01	6.01	6.01	6.01	6.01
e. Unallocable liabilities	12886.39	12258.86	13537.17	12886.39	13537.17
Total	14687.63	14325.79	15801.16	14687.63	15801.16

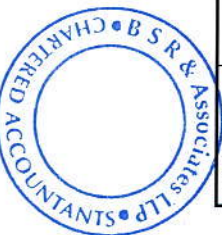
*Shamshad*  
4/12/17



## STATEMENT OF ASSETS AND LIABILITIES

Particulars	30-09-2017
	Unaudited
<b>ASSETS</b>	
<b>Non-current assets</b>	
Property, plant and equipment	1450.45
Capital work-in-progress	1363.23
Investment property	29622.88
Intangible assets	25.44
Financial assets	
Investments	3850.82
Loans	4975.11
Other non-current assets	1172.66
<b>Total Non-current assets</b>	<b>42460.59</b>
<b>Current assets</b>	
Inventories	1816.86
Financial assets	
Trade receivables	2114.86
Cash and cash equivalents	130.18
Other bank balances	2180.71
Loans	906.65
Other current assets	1889.29
<b>Total current assets</b>	<b>9038.55</b>
<b>TOTAL ASSETS</b>	<b>51499.14</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
Equity share capital	991.45
Other equity	35820.06
<b>Total equity</b>	<b>36811.51</b>
<b>Liabilities</b>	
<b>Non-current liabilities</b>	
Financial liabilities	
Borrowings	4.94
Provisions	8919.28
Deferred tax liabilities (net)	150.60
Other non-current liabilities	1259.58
<b>Total non-current liabilities</b>	<b>10334.40</b>
<b>Current liabilities</b>	
Financial liabilities	
Borrowings	835.22
Trade payables	1896.93
Provisions	50.68
Other current liabilities	1570.40
<b>Total current liabilities</b>	<b>4353.23</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>51499.14</b>

*Shweta*  
A/12/17



1 These standalone financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 4 December 2017.

2 **Exceptional Items:**  
(i) For the current quarter and half year ended 30 September 2017 represents profit of Rs. 4.03 and Rs. 121.33 lakhs respectively on account of sale of certain fixed assets which were fully impaired in earlier years.

(ii) For the previous quarter and half year ended 30 September 2016 represents (a) interest income of Rs Nil and Rs. 300.95 Lakhs respectively relating to previous years based on Court's order / directives (b) profit of Rs. 26.25 Lakhs and Rs. 29.01 Lakhs respectively on sale of certain fixed assets, which were fully impaired in an earlier year.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2017, the Company has for the first time adopted Ind AS with a transition date of 1 April 2016 and accordingly results for the quarter and half year ended 30 September 2017 and 30 September 2016 have been prepared in accordance with Ind AS.

4 Pursuant to the SEBI circular dated 05 July 2016, the Company has availed exemption of not including the Ind AS compliant results and Balance sheet for the previous year ended 31 March 2017 as part of its results for the quarter and half year ended 30 September 2017.

5 The figures for the corresponding quarter and half year ended 30 September 2016 are based on the previously issued financial results which were subject to review by the predecessor auditors as adjusted for differences in the accounting principles adopted by the Company on transition to Ind AS, which have not been subjected to limited review/ audit. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs. Results for quarter and half year ended 30 September 2017 have been subject to limited review by the statutory auditors.

6 The statutory auditor has carried out a "Limited Review" of the financial results for the quarter and half year ended September 30, 2017.

7 Consequent to the introduction of the Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), etc. have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013 unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the periods upto June 30, 2017 are not strictly reliable to those thereafter. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter ended			Half Year ended	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
Revenue from operations (A)	2278.22	2062.33	1958.54	4340.55	4841.24
Excise duty (B)	-	163.16	175.92	163.16	370.58
Sale of products excluding excise duty (A - B)	2278.22	1899.17	1782.62	4177.39	4470.66

*M. Srinivasulu Reddy*  
A/12/17



The reconciliation of net profit reported in accordance with previously applicable Generally Accepted Accounting Principles ("GAAP") to total comprehensive income in accordance with Ind AS for the quarter and half year ended september 30, 2016 is given below:

Particulars	Rs. In Lakhs	
	Quarter ended 30-09-2016	Half year ended 30-09-2016
Net Profit after tax as reported under previous GAAP	529.82	844.48
Add/ (less):		
i) Unwinding of interest on financial asset (Preference shares and Inter Corporate Deposit) given to subsidiaries	12.87	125.15
ii) Others	25.58	46.74
iii) Deferred tax effect on above adjustments	(29.29)	(70.01)
<b>Net Profit as per Ind AS</b>	<b>538.98</b>	<b>946.36</b>
<b>Other Comprehensive income as per Ind AS</b>		
Remeasurement of net defined benefit plan	(5.13)	(10.26)
Deferred tax effect: on above adjustments	1.77	3.55
<b>Total Comprehensive income as reported under Ind AS</b>	<b>535.62</b>	<b>939.65</b>

9 The above standalone financials results are also available on the Stock Exchanges website i.e. [www.bseindia.com](http://www.bseindia.com), [www.nse-india.com](http://www.nse-india.com) and the Company's website [www.google.com](http://www.google.com).

By Order of the Board  
For GOCL Corporation Limited



S. Pramanik  
Managing Director  
DIN : 00020414

Mumbai  
4 December 2017



# B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City  
Orwell, 6th Floor, Unit-3  
Sy. No. 83/1, Plot No. 2, Raidurg  
Hyderabad-500081, India

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Fax : +91 40 7182 2399

## Limited Review Report on the Statement of Unaudited Consolidated Financial Results of GOCL Corporation Limited for the quarter and six months period ended 30 September 2017

### To the Board of Directors of GOCL Corporation Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("Statement") of GOCL Corporation Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group'), for the quarter and six months period ended 30 September 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 4 December 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement includes the results of the following subsidiaries:

1. IDL Explosives Limited
2. IDL Buildware Limited
3. Gulf Carrosserie India Limited
4. HGHL Holdings Limited

The unaudited consolidated financial results ('financial results') for the quarter and six months period ended 30 September 2016 included in the Statement, are based on the previously issued results of the Company prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"). Those unaudited financial results prepared under previous GAAP were reviewed by the predecessor auditors, whose review report dated 8 November 2016 expressed an unmodified conclusion on those unaudited financial results. Management has adjusted those unaudited financial results for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which have been approved by the Company's Board of Directors but have not been subjected to review.





**Review report (continued)**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for B S R & Associates LLP*

*Chartered Accountants*

ICAI Firm Registration Number: 116231W/ W-100024



**Sriram Mahalingam**

*Partner*

Membership No: 049642

Place: Hyderabad

Date: 4 December 2017



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER 2017**

Rs. Lakhs

GOCL Corporation Limited  
Registered Office: Post Bag No.1, Sanathnagar (IE) PO, Kukatpally, Hyderabad-500 018  
CIN - L24292TG1961PLCC000876  
Ph: 040-23810671-9 Fax: 040-23813860

Website: www.goclcpr.com; Email ID: info@goclcpr.com

Particulars	Consolidated				
	30-09-2017	Quarter ended (Unaudited) 30-06-2017	30-09-2016	Half Year ended (Unaudited) 30-09-2017	30-09-2016
<b>1. Income</b>					
(a) Revenue from operations	10220.04	12772.73	11245.56	22992.77	25995.83
(b) Other operating income	23.55	35.47	16.02	59.02	35.47
(c) Other income	1675.46	1715.03	2124.88	3390.49	3893.02
<b>Total Income</b>	<b>11919.05</b>	<b>14523.23</b>	<b>13386.46</b>	<b>26442.28</b>	<b>29924.32</b>
<b>2. Expenses</b>					
a) Cost of materials consumed	6084.64	7199.50	5763.29	13284.14	13619.72
b) Purchase of stock-in-trade	4.96	45.41	40.48	50.37	55.40
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.35	(126.92)	(88.14)	(94.57)	158.43
d) Excise duty	-	1403.40	1241.24	1403.40	2742.44
e) Employee benefits expense	1379.65	1446.08	1347.95	2825.73	2801.11
f) Finance cost	1210.75	1280.02	1309.82	2490.77	2792.76
g) Depreciation and amortisation expense	127.10	128.93	131.94	256.03	256.37
h) Other expense	2154.23	2225.01	2246.49	4379.24	5223.21
<b>Total expenses</b>	<b>10993.68</b>	<b>13601.43</b>	<b>11993.07</b>	<b>24595.11</b>	<b>27649.44</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>925.37</b>	<b>921.80</b>	<b>1393.39</b>	<b>1847.17</b>	<b>2274.88</b>
<b>4. Exceptional items (net) (Refer Note 2)</b>	<b>4.03</b>	<b>121.33</b>	<b>26.25</b>	<b>125.36</b>	<b>329.96</b>
<b>5. Profit before tax (3+4)</b>	<b>929.40</b>	<b>1043.13</b>	<b>1419.64</b>	<b>1972.53</b>	<b>2604.84</b>
<b>6. Tax expense:</b>					
a) Current tax	312.14	296.61	368.56	608.75	751.32
b) Deferred tax	16.84	29.60	17.38	46.44	56.72
c) MAT credit reversal / entitlement	(1.60)	-	(2.67)	(1.60)	(2.67)
<b>Total tax expense</b>	<b>327.38</b>	<b>326.21</b>	<b>383.27</b>	<b>653.59</b>	<b>805.37</b>
<b>7. Net profit for the quarter/ period after tax (5-6)</b>	<b>602.02</b>	<b>716.92</b>	<b>1036.37</b>	<b>1318.94</b>	<b>1799.47</b>
<b>8. Other comprehensive Income</b>					
(i) Items that will not be reclassified to profit or loss					
- Net actuarial gain on defined benefit plan	(7.92)	(12.72)	(10.13)	(20.64)	(20.26)
- Income tax relating to items that will not be reclassified to profit and loss	2.74	4.40	3.46	7.14	7.01
(ii) Items that will be reclassified to profit or loss					
- Exchange differences on translation of foreign operations	31.68	(69.50)	100.01	(37.82)	419.92
<b>Total other comprehensive Income</b>	<b>26.50</b>	<b>(77.82)</b>	<b>93.34</b>	<b>(51.32)</b>	<b>406.67</b>
<b>9. Total comprehensive income for the period (7+8)</b>	<b>628.52</b>	<b>639.10</b>	<b>1129.71</b>	<b>1267.63</b>	<b>2206.14</b>
<b>10. Paid up equity share capital (Face value of Rs.2 each)</b>	<b>991.45</b>	<b>991.45</b>	<b>991.45</b>	<b>991.45</b>	<b>991.45</b>
<b>11. Earnings per share (not annualised)</b>					
Basic and Diluted (Rs.)	1.21	1.45	2.09	2.66	3.63

*Shamshad Ali*  
4/12/17



**SEGMENT INFORMATION UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015  
FOR THE QUARTER ENDED AND HALF YEAR ENDED 30 SEPTEMBER 2017**

Rs. Lakhs

Particulars	Consolidated				
	Quarter ended			Half Year ended	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
<b>1. Segment revenue</b>					
a. Energetics and Explosives	10257.99	12787.24	11145.40	23045.23	25533.59
b. Mining & Infrastructure	37.61	53.44	179.93	91.05	493.16
c. Realty	23.46	23.21	22.46	46.67	121.46
d. Others	-	4.33	28.20	4.33	33.97
e. Unallocable income	1599.99	1655.01	2010.46	3255.00	3742.14
Total	11919.05	14523.23	13386.46	26442.28	29924.32
Less: Inter segment revenue	-	-	-	-	-
<b>Total revenue</b>	<b>11919.05</b>	<b>14523.23</b>	<b>13386.46</b>	<b>26442.28</b>	<b>29924.32</b>
<b>2. Segment results</b>					
Profit before tax and finance costs					
a. Energetics and Explosives	1036.06	697.82	650.58	1733.88	1875.34
b. Mining & Infrastructure	2.38	116.89	(22.99)	119.27	(53.14)
c. Realty	9.78	12.56	7.91	22.34	94.08
d. Others	2.33	4.94	12.82	7.27	12.85
Total	1050.55	832.21	648.32	1882.76	1929.13
Less:					
(i) Finance costs	1210.75	1280.02	1409.35	2490.77	2892.29
(ii) Other un-allocable expenditure net off un-allocable income	(1089.62)	(1490.94)	(2180.67)	(2580.54)	(3568.00)
<b>Total profit before tax</b>	<b>929.40</b>	<b>1043.13</b>	<b>1419.64</b>	<b>1972.53</b>	<b>2604.84</b>
<b>3. Segment assets</b>					
a. Energetics and Explosives	25131.26	23517.80	21461.59	25131.26	21461.59
b. Mining & Infrastructure	123.95	233.41	460.11	123.95	460.11
c. Realty	30449.24	30543.57	30516.28	30449.24	30516.28
d. Others	175.91	173.70	165.80	175.91	165.80
e. Unallocable assets	107496.21	112788.66	113850.95	107496.21	113850.95
Total	163376.57	167257.14	166454.73	163376.57	166454.73
<b>4. Segment liabilities</b>					
a. Energetics and Explosives	12893.18	11895.68	11741.72	12893.18	11741.72
b. Mining & Infrastructure	75.94	155.68	183.16	75.94	183.16
c. Realty	33.18	33.18	31.18	33.18	31.18
d. Others	19.11	19.72	23.42	19.11	23.42
e. Unallocable liabilities	97819.84	102559.20	121168.11	97819.84	121168.11
Total	110841.25	114663.46	133147.59	110841.25	133147.59

*Shrawan*  
A/12/17



## STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

Particulars

Rs. Lakhs  
30-09-2017  
(Unaudited)

<b>ASSETS</b>	
<b>Non-current assets</b>	
Property, plant and equipment	4200.27
Capital work-in-progress	2196.51
Investment property	29644.91
Intangible assets	77.53
Financial assets	
Investments	16091.81
Loans	88310.74
Other non-current assets	780.47
<b>Total non-current assets</b>	<b>141299.24</b>
<b>Current assets</b>	
Inventories	5805.82
Financial assets	
Trade receivables	8541.60
Cash and cash equivalents	1301.88
Bank balances other than above	2408.49
Loans	3497.62
Other current assets	521.92
<b>Total current assets</b>	<b>22077.33</b>
<b>TOTAL ASSETS</b>	<b>163376.57</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
Equity share capital	991.45
Other equity	51543.87
<b>Total equity</b>	<b>52535.32</b>
<b>LIABILITIES</b>	
<b>Non-current liabilities</b>	
Financial liabilities	
Borrowings	60618.95
Provisions	9153.52
Other non-current liabilities	30.16
Deferred tax liabilities (Net)	69.21
<b>Total non-current liabilities</b>	<b>69871.84</b>
<b>Current liabilities</b>	
Financial liabilities	
Borrowings	31057.23
Trade payables	5826.78
Other current liabilities	3735.38
Provisions	350.02
<b>Total current liabilities</b>	<b>40969.41</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>163376.57</b>

*[Signature]*  
21/12/17



Notes:

1 These standalone financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 4th December 2017.

2 **Exceptional Items:**

(i) For the current quarter and half year ended 30th September 2017 represents profit of Rs.4.03Lakhs and Rs. 121.33 lakhs on account of sale of certain fixed assets equipment which were fully impaired in earlier years.

(ii) For the previous quarter and half year ended 30th September 2016 represents (a) Interest income of Rs 300.95 lakhs relating to previous years based on Court's order / directives (b) profit of Rs. 29.01 lakhs on sale of certain fixed assets, which were fully impaired in an earlier year.

3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2017, the Company has for the first time adopted Ind AS with a transition date of 1 April 2016 and accordingly results for the quarter and half year ended 30th September 2017 have been prepared in accordance with Ind AS.

4 Pursuant to the SEBI circular dated 05 July 2016, the Company has availed exemption of not including the Ind AS compliant results and Balance sheet for the previous year ended 31 March 2017 as part of its results for the quarter and half year ended 30th September 2017.

5 The figures for the corresponding quarter and half year ended 30th September 2016 are based on the previously issued financial results which were subject to review by the predecessor auditors as adjusted for differences in the accounting principles adopted by the Company on transition to Ind AS, which have not been subjected to limited review/ audit. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs. Results for quarter and half year ended 30th September 2017 have been subject to limited review by statutory auditors.

6 The reconciliation of net profit reported in accordance with previously applicable Generally Accepted Accounting Principles (GAAP) to total comprehensive income in accordance with Ind AS for the quarter and half year ended 30th September 2016 is given below:

7 Consequent to the introduction of the Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013 unlike Excise Duties, levies like GST, VAT etc, are not part of Revenue. Accordingly, the figures for the periods upto June 30, 2017 are not strictly reliable to those thereafter. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter ended			Half Year ended	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
Revenue from operations (A)	10220.04	12772.73	11245.56	22992.77	25995.83
Excise duty (B)	-	1403.40	1241.24	1403.40	2742.44
Sale of products excluding excise duty (A - B)	10220.04	11369.33	10004.32	21589.37	23253.39

*Shamshul*  
A/12/19



Particulars	Rs. Lakhs	
	Quarter ended 30-09-2016	Half year ended 30-09-2016
Net profit after tax as reported under previous GAAP	905.25	1595.65
Add/ (less):		
i) Reclassification of actuarial gain/ (loss) arising in respect of defined benefit plan to other comprehensive income	10.13	20.26
ii) Unwinding interest on financial assets	31.54	99.52
iii) Others	70.46	71.50
iv) Deferred tax effect on above adjustments	18.99	12.54
<b>Net profit as per Ind AS</b>	<b>1036.37</b>	<b>1799.47</b>
<b>Other comprehensive income as per Ind AS</b>		
(i) Items that will not be reclassified to profit or loss		
- Remeasurement of net defined benefit plan	(10.13)	(20.26)
- Deferred tax effect on above adjustments	3.46	7.01
(ii) Items that will be reclassified to profit or loss		
- Exchange differences on translation of foreign operations	100.01	419.92
Total comprehensive income as reported under Ind AS	1129.71	2206.14

8 The above consolidated financial results are also available on the Stock Exchanges website i.e. [www.bseindia.com](http://www.bseindia.com), [www.nse-india.com](http://www.nse-india.com) and the Company's website [www.goclcop.com](http://www.goclcop.com).

Hyderabad  
04 December 2017



By Order of the Board  
For GOCL Corporation Limited  
*S. Pramanik*  
S. Pramanik  
Managing Director  
DIN : 00020414